

Budget & Estimates for Major Capital Projects

Category: Facilities Planning and Construction	Policy Number: 3008	Effective Date: 96-10-18	Related Policies:
Approved By: Administration	Maintained By: Director, Facilities Planning and Construction	Amended: 02-05-09 03-06-30	Review Due: 04-06-30

Purpose

To establish the completeness and adequacy of Budget amounts and to ensure that sufficient funds will be available to properly complete the work.

Policy

All Major Capital Projects will have estimates prepared at various stages using a format which is consistent with Industry practices.

At a minimum, estimate will be prepared at the following stages:

- at Functional Program Development
- at Design Development
- prior to Tender Call (at 80 and 100%) stage

Procedures

The Executive Director, Administration shall place in effect procedures necessary for the control of Facilities Planning and Construction and other such operating procedures to facilitate and coordinate this activity.