

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY

FINANCIAL INFORMATION ACT RETURN

FOR THE YEAR ENDED MARCH 31, 2018

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY
CONSOLIDATED FINANCIAL STATEMENTS AND OTHER FINANCIAL INFORMATION
AS AT MARCH 31, 2018

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FINANCIAL STATEMENTS

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Consolidated Financial Statements

British Columbia Institute of Technology

March 31, 2018

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BRITISH COLUMBIA
INSTITUTE OF TECHNOLOGY

3700 Willingdon Avenue
Burnaby, British Columbia
Canada V5G 3H2

bcit.ca

Management's Report

Management's responsibility for the consolidated financial statements

The consolidated financial statements have been prepared by management of British Columbia Institute of Technology (the "Institute") in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the consolidated financial statements, and for ensuring that this information is consistent, where appropriate, with the information contained in the consolidated financial statements. A summary of the significant accounting policies are described in Note 2 to the consolidated financial statements. The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced. The internal controls are designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements.

The Board of Governors is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercise this responsibility through the Audit and Finance Committee of the Board.

The external auditors, Grant Thornton LLP, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of the Institute and meet when required. The accompanying Independent auditor's report outlines their responsibilities, the scope of their examination and their opinion on the consolidated financial statements.

On behalf of the Institute:

Handwritten signature of Kathy Kinloch in black ink.

Ms. Kathy Kinloch
President

Handwritten signature of Lorcan O'Melinn in black ink.

Mr. Lorcan O'Melinn
Vice President, Administration and CFO

Independent Auditor's Report

To the Board of Governors of
[British Columbia Institute of Technology](#)
To the Minister of Advanced Education of
the Province of British Columbia

Grant Thornton LLP
Suite 1600, Grant Thornton Place
333 Seymour Street
Vancouver, BC
V6B 0A4

T +1 604 687 2711
F +1 604 685 6569
www.GrantThornton.ca

We have audited the accompanying consolidated financial statements of British Columbia Institute of Technology (the "Institute"), which comprise the consolidated statement of financial position as at March 31, 2018 and the consolidated statements of operations and accumulated surplus, remeasurement gains, changes in net debt, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

[Management's responsibility for the consolidated financial statements](#)

Management is responsible for the preparation of these consolidated financial statements in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

[Auditor's responsibility](#)

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institute's preparation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained in our audit is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements of the Institute for the year ended March 31, 2018 are prepared, in all material respects, in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

Emphasis of matter

Without modifying our opinion, we draw attention to Note 2 to the consolidated financial statements, which describes the basis of accounting and the significant differences between such basis of accounting and Canadian public sector accounting standards.

Vancouver, Canada
May 29, 2018



Chartered Professional Accountants

British Columbia Institute of Technology

Consolidated Statement of Financial Position

(in thousands of dollars)

March 31

2018

2017

Financial assets

Cash and cash equivalents	\$	75,621	\$	56,158
Accounts receivable (Note 3)		6,744		5,165
Inventories for resale		1,581		1,839
Due from government and other government organizations (Note 4)		8,250		7,806
Portfolio investments (Note 5)		8,813		8,496
Debt sinking funds (Note 6)		5,111		4,796
Investments in government business enterprises and partnerships (Note 7)		9,413		19,613
		<u>115,533</u>		<u>103,873</u>

Liabilities

Accounts payable and accrued liabilities (Note 8)		23,431		18,312
Due to government and other government organizations (Note 4)		5,217		4,920
Employee future benefits (Note 9)		25,819		24,205
Deferred tuition fees		30,447		29,185
Deferred revenue - other		6,376		6,245
Deferred contributions (Note 10)		26,988		23,498
Deferred capital contributions (Note 11)		226,510		213,323
Asset retirement obligation (Note 12)		17,309		16,392
Debt (Note 13)		56,822		57,068
Obligations under capital lease (Note 14)		19,687		20,783
		<u>438,606</u>		<u>413,931</u>
Net debt		<u>(323,073)</u>		<u>(310,058)</u>

Non-financial assets

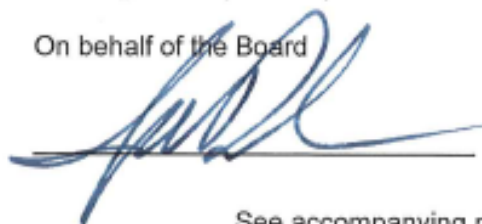
Tangible capital assets (Note 15)		418,050		399,190
Endowment investments (Note 5 and 16)		24,668		23,925
Inventories held for use		242		170
Prepaid expenses		839		529
		<u>443,799</u>		<u>423,814</u>

Accumulated surplus

	\$	120,726	\$	113,756
Accumulated surplus is comprised of:				
Accumulated operating surplus	\$	118,681	\$	111,060
Accumulated remeasurement gains		2,045		2,696
	\$	<u>120,726</u>	\$	<u>113,756</u>

Contingencies (Note 17)

On behalf of the Board



Governor



Governor

See accompanying notes to the consolidated financial statements.

British Columbia Institute of Technology

Consolidated Statement of Operations and Accumulated Surplus

(in thousands of dollars)

Year ended March 31	Budget	2018	2017
Revenue			
Province of British Columbia grants	\$ 140,082	\$ 135,853	\$ 132,674
Government of Canada grants	-	177	282
Tuition fees	115,181	122,249	116,288
Sales and ancillary revenue	12,742	13,000	12,837
Industry services	10,141	10,018	9,528
Facilities rental, cost recoveries and other income	7,911	6,064	4,505
Investment income	2,000	3,425	2,138
Gifts and donations	1,333	2,215	2,141
Income from government business enterprises and partnerships (Note 7)	-	3,893	2,673
Amortization of deferred contributions (Note 10)	6,203	14,788	13,645
Amortization of deferred capital contributions (Note 11)	11,440	13,080	13,764
	<u>307,033</u>	<u>324,762</u>	<u>310,475</u>
Expenses (Note 20)			
Academic and student support	44,047	45,337	43,687
Administrative support	57,710	56,108	52,674
Ancillary	9,908	12,123	11,626
Instruction	186,848	189,746	180,515
Externally funded and related entities	8,520	14,570	15,712
	<u>307,033</u>	<u>317,884</u>	<u>304,214</u>
Operating surplus before endowment contributions	-	6,878	6,261
Endowment contributions	-	743	696
Operating surplus	<u>\$ -</u>	<u>7,621</u>	<u>6,957</u>
Accumulated operating surplus, beginning of year		<u>111,060</u>	<u>104,103</u>
Accumulated operating surplus, end of year		<u>\$ 118,681</u>	<u>\$ 111,060</u>

See accompanying notes to the consolidated financial statements.

British Columbia Institute of Technology

Consolidated Statement of Remeasurement Gains

(in thousands of dollars)

Year ended March 31

	2018	2017
Other comprehensive income from government business enterprises and partnerships	\$ 31	\$ 527
Unrealized (losses) gains	(451)	1,760
Realized losses on investment, reclassified to statement of operations	<u>(231)</u>	<u>(153)</u>
Net remeasurement (losses) gains	(651)	2,134
Accumulated remeasurement gains, beginning of year	<u>2,696</u>	<u>562</u>
Accumulated remeasurement gains, end of year	<u>\$ 2,045</u>	<u>\$ 2,696</u>

British Columbia Institute of Technology

Consolidated Statement of Changes in Net Debt

(in thousands of dollars)

Year ended March 31	Budget	2018	2017
Operating surplus	\$ -	\$ 7,621	\$ 6,957
Additions of tangible capital assets	(47,812)	(45,149)	(25,264)
Amortization of tangible capital assets	26,603	26,036	25,157
Loss on disposition of tangible capital assets	-	253	2,656
	(21,209)	(18,860)	2,549
Additions of endowment investments	-	(743)	(696)
Change in inventories held for use	-	(72)	(44)
Change in prepaid expenses	-	(310)	235
	-	(1,125)	(505)
Net remeasurement gains (losses)	-	(651)	2,134
Decrease (increase) in net debt	\$ (21,209)	(13,015)	11,135
Net debt, beginning of year		(310,058)	(321,193)
Net debt, end of year		\$ (323,073)	\$ (310,058)

British Columbia Institute of Technology

Consolidated Statement of Cash Flows

(in thousands of dollars)

Year ended March 31

2018

2017

Cash provided by (used in):

Operating

Operating surplus	\$	7,621	\$	6,957
Items not involving cash				
Income from government business enterprises and partnerships		(3,893)		(2,673)
Amortization of tangible capital assets		26,036		25,157
Employee future benefits		1,614		1,481
Asset retirement obligation accretion expense		521		514
Loss on disposition of tangible capital assets		253		2,656
Amortization of deferred contributions				
Capital		(13,080)		(13,764)
Other externally restricted funds		(14,788)		(13,645)

4,284 6,683

Change in non-cash working capital items (Note 18) 4,662 2,402

8,946 9,085

Capital

Purchases of tangible capital assets		(41,287)		(22,283)
Asset retirement obligation liabilities settled		(480)		(442)

(41,767) (22,725)

Investing

Changes in investments, net		(1,742)		(1,216)
Contribution from government business enterprises and partnerships		14,124		4

12,382 (1,212)

Financing

Capital contributions received		26,267		15,690
Other contributions received		18,278		12,906
Debt sinking funds		(315)		(302)
Capital lease payments		(4,082)		(1,835)
Debt repayments		(246)		(2,010)

39,902 24,449

Net increase in cash and cash equivalents 19,463 9,597

Cash and cash equivalents, beginning of year 56,158 46,561

Cash and cash equivalents, end of year \$ 75,621 \$ 56,158

Supplemental cash flow information (Note 18)

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2018

1. General

British Columbia Institute of Technology (the "Institute") is an agent of the Crown and operates under the College and Institute Act, R.S.B.C. 1996. The Act is administered by the Minister of Advanced Education. As an agent of the government, the Institute is not liable for taxation except to the extent the government is liable.

The purpose of the Institute is to provide courses of instruction in advanced technological and vocational fields.

The Institute receives a significant portion of its revenue and capital funding from the Province of British Columbia (the "Province").

The Institute is a registered charity under the Income Tax Act.

2. Summary of significant accounting policies

Basis of presentation

These consolidated financial statements have been prepared in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia which requires accounting policies which are consistent with Canadian public sector accounting standards except in regard to the accounting for restricted capital contributions.

Under Section 23.1 of the Budget Transparency and Accountability Act and its related regulations, the Institute is required to recognize restricted capital contributions as a liability and recognize them into revenue on the same basis as the related amortization expense.

Under Canadian public sector accounting standards, those transfers with stipulations that have been met or that do not contain stipulations that create a liability, are fully recognized into revenue.

The impact of this difference on the financial statements of the Institute would be a decrease in deferred capital contributions, an increase in accumulated surplus, and a change in revenues and annual surplus for each year.

Basis of consolidation

Consolidated entities

The consolidated financial statements reflect the assets, liabilities, revenues and expenses of organizations which are controlled by the Institute. Controlled organizations are consolidated except for government business enterprises and partnerships which are accounted for by the modified equity method. All balances and transactions between the Institute and the consolidated entities have been eliminated on consolidation.

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2018

2. Summary of significant accounting policies (continued)

Basis of consolidation (continued)

Consolidated entities (continued)

The following organization is controlled by the Institute and fully consolidated in these financial statements:

- BCIT Foundation, which is a controlled not-for-profit organization, is incorporated under the Societies Act (British Columbia). The purpose of BCIT Foundation is to raise funds in order to further the goals, objectives and strategic interests of the Institute; to stimulate and provide financial support for the development and expansion of educational programs, services, capital projects and other initiatives as recommended by the Institute; and to provide financial support to enable students to participate in learning at the Institute.

Investment in government business enterprises and partnerships

Government business enterprises and partnerships are accounted for by the modified equity method. Under this method, the Institute's investment in the business enterprise and its net income and other changes in equity are recorded. No adjustment is made to conform the accounting policies of the government business enterprise / partnership to those of the Institute, other than if other comprehensive income exists, it is accounted for as an adjustment to accumulated surplus (deficit) of the Institute. Inter-organizational transactions and balances have not been eliminated, except for any profit or loss on transactions between entities on assets that remain within the entities controlled by the Institute.

The following organizations are controlled government business enterprises and partnerships and are accounted for by the modified equity method:

- Great Northern Way Campus Trust (the "Trust") – the Trust is an equal share joint venture between the Institute, Simon Fraser University, University of British Columbia, and Emily Carr University of Art + Design. The purpose of the Trust is to develop an integrated, learning-centred campus with a high-technology focus, supported by new media and telecommunication technologies. The Trust's activities currently comprise two distinct business activities: property management and site development activities, and educational activities.
- TTA Technology Training Associates Ltd. ("TTA") – TTA is a wholly-owned corporation which was incorporated July 12, 1999 under the Business Corporations Act (British Columbia). The purpose of TTA is to provide international delivery and/or management of technical training and educational programs to public and private organizations, business development and marketing for the Institute in overseas markets.

Cash and cash equivalents

Cash and cash equivalents include cash and highly liquid securities.

Inventories for resale and held for use

Inventories of merchandise held for resale are recorded at the lower of cost and net realizable value. Inventories held for use are recorded at the lower of cost and replacement cost. Cost is determined using the first-in, first-out method for all inventories.

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2018

2. Summary of significant accounting policies (continued)

Tangible capital assets

Tangible capital asset acquisitions are recorded at cost, which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. Donated assets are recorded at fair market value at the date of acquisition.

Tangible capital assets are amortized on a straight-line basis over their estimated useful lives as follows:

Buildings	40 years
Leasehold improvements	30 years
Capital projects/renovations	10 to 25 years
Computer hardware	4 years
Computer software	5 years
Furniture and equipment	10 years
Library holdings	10 years

Computers and equipment under capital lease are amortized on a straight-line basis over the lesser of their estimated useful lives and the term of the lease.

Assets under construction are not amortized until the asset is available for productive use.

Tangible capital assets are written-down when conditions indicate that they no longer contribute to the Institute's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value.

Employee future benefits

The Institute and its employees make contributions to the College Pension Plan and the Municipal Pension Plan which are multi-employer joint trustee plans. These plans are defined benefit plans, providing pension on retirement based on the member's age at retirement, length of service and highest earnings averaged over five years. As the assets and liabilities of the plans are not segregated by institution, the plans are accounted for as defined contribution plans and any Institute contributions to the plans are expensed as incurred.

The Institute also provides certain benefits, including accumulated sick and vacation pay, retirement allowance, group benefits, and life insurance, for certain employees pursuant to certain contracts and union agreements. The costs of these benefits are actuarially determined based on service and management's best estimate of salary escalation, retirement ages of employees, and expected plan benefits costs. The obligation under these benefit plans is accrued based on projected benefits as the employees render services necessary to earn the future benefits. Actuarial gains and losses are amortized over the expected average remaining service life of the employees.

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2018

2. Summary of significant accounting policies (continued)

Asset retirement obligation

The Institute recognizes the fair value of a future asset retirement obligation as a liability in the period in which it incurs a statutory, contractual, or legal obligation associated with the retirement of tangible long-lived assets that results from the acquisition, construction, development, and/or normal use of the assets. The Institute concurrently recognizes a corresponding increase in the carrying amount of the related long-lived asset that is depreciated over the useful life of the asset. The fair value of the asset retirement obligation is estimated using the expected cash flow approach. Subsequent to the initial measurement, the asset retirement obligation is adjusted at the end of each period to reflect the passage of time and changes in the estimated future cash flows underlying the obligation or the discount rate. Changes in the obligation due to the passage of time are recognized in the statement of operations as accretion expense. Changes in the obligation due to changes in estimated cash flows or discount rates are recognized as an adjustment of the carrying amount of the related long-lived asset that is depreciated over the remaining life of the asset.

Revenue recognition

Tuition fees and receipts from sales of services and products are recognized as revenue at the time the products are delivered or the services are substantially provided.

Rental revenue is recognized over the period earned.

Revenue related to fees or services received in advance of the fee being earned or the service performed is deferred and recognized when the fee is earned or service performed.

Investment income includes interest recorded on an accrual basis and dividends recorded as declared, realized gains and losses on the sale of investments, and write-downs on investments where the loss in value is determined to be other-than-temporary.

Unrestricted donations and grants are recorded as revenue when receivable if the amounts can be estimated and collection is reasonably assured. Pledges from donors are recorded as revenue when payment is received by the Institute or the transfer of property is completed.

Restricted donations and grants are reported as revenue depending on the nature of the restrictions on the use of the funds by the contributors as follows:

- (i) Contributions for the purpose of acquiring or developing a depreciable tangible capital asset or in the form of a depreciable tangible capital asset, in each case for use in providing services, are recorded and referred to as deferred capital contributions and recognized in revenue at the same rate that amortization of the tangible capital asset is recorded. The reduction of the deferred capital contributions and the recognition of the revenue are accounted for in the fiscal period during which the tangible capital asset is used to provide services.
- (ii) Contributions restricted for specific purposes other than for those to be held in perpetuity or the acquisition or development of a depreciable tangible capital asset are recorded as deferred contributions and recognized in revenue in the year in which the stipulation or restriction on the contribution have been met.

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2018

2. Summary of significant accounting policies (continued)

Revenue recognition (continued)

(iii) Contributions to be retained in perpetuity are reported as revenue when received. Investment income earned on endowment principal is recorded as deferred revenue if it meets the definition of a liability and is recognized as revenue in the year related expenses are incurred. If the investment income earned does not meet the definition of a liability, it is recognized as revenue in the year it is earned.

Financial instruments

Financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, debt sinking funds, accounts payable and accrued liabilities, debt, and endowment investments.

Investments are measured at fair value. All other financial instruments are measured at cost or amortized cost.

Transaction costs are expensed for financial instruments measured at fair value. Transaction costs are added to the cost of the financial instruments for financial instruments measured at cost or amortized cost.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses until such time that the financial instrument is derecognized due to disposal or impairment. At the time of derecognition, the related realized gains and losses are recognized in the statement of operations and accumulated surplus and related balances reversed from the statement of remeasurement gains and losses.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

Interest and dividends attributable to financial instruments are reported in the statement of operations.

All financial assets are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations.

Functional classification of expenses

The Institute has identified the following segments and associated groups of activities based upon the functional areas of service as provided by various departments within the Institute:

Academic and student support

Academic and student support includes expenses related to the direct support of academic functions, as well as centralized functions that support students and groups of students. This would include Foundation & Alumni, VP ERI, Student Services, Research & Planning, International Education, Learner Services, Learning & Teaching Centre, Library, Marketing & Communication, Print Services, Registrar's Office, and Technology Centre administration. Costs associated with this function would include VP's, management, administration, support staff and related support costs.

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2018

2. Summary of significant accounting policies (continued)

Functional classification of expenses (continued)

Administrative support

Administrative support includes expenses related to activities that support the institution as a whole. This would include Financial Services, Human Resources, Internal Auditing, President's Office, Board of Governors, Purchasing & Supply Management, Safety and Security, Facilities, Amortization, and IT & Communications. Costs associated with the function would include VP's, management, administration, support staff and related support costs.

Ancillary

Ancillary includes expenses related to business activities outside of instruction and research that provide goods and services to students, staff and others external to the organization. This would include Bookstore, Room Rentals, Leases, Food Services, Parking and Residences. Costs associated with this function would include management, administration, support staff and related support costs.

Instruction

Instruction includes expenses related to the direct business of delivering education. This would include full time studies, part time studies, and training supported by industry services. Costs associated with this function would include instructors, contract expenses, deans, instructional administration, support staff, and related support costs.

Externally funded and related entities

Externally funded and related entities includes expenses related to research and non-research activities funded by external contracts and/or grants, trust activities, and subsidiaries. This would include Restricted Funds, Applied Research Grants, Student Awards, and BCIT Foundation. Costs associated with this function would include deans, management, administration, support staff and related support costs.

Budget figures

Budget figures have been provided for comparative purposes and have been derived from the 2017/2018 Fiscal Plan approved by the Board of Governors of the Institute on March 14, 2017.

Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Significant areas requiring the use of management estimates relate to the determination of the useful lives for amortization of tangible capital assets and deferred capital contributions, the valuation of employee future benefit obligations, future cash flows associated with asset retirement obligations, the provision for uncollectible accounts, and the provision for contingencies. Actual amounts may ultimately differ from these estimates.

Comparative figures

Certain of the prior year comparative figures have been reclassified to conform to the current year presentation.

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2018

3. Accounts receivable	<u>2018</u>	<u>2017</u>
Student	\$ 3,982	\$ 2,983
Trade and other	3,137	2,557
Allowance for doubtful accounts	<u>(375)</u>	<u>(375)</u>
	<u>\$ 6,744</u>	<u>\$ 5,165</u>

4. Balances with government and other government organizations

Due from government and other government organizations

	<u>2018</u>	<u>2017</u>
Federal government	\$ 920	\$ 532
Provincial government	768	6,836
Other government organizations	162	438
Great Northern Way Campus Trust - promissory note	<u>6,400</u>	<u>-</u>
	<u>\$ 8,250</u>	<u>\$ 7,806</u>

Due to government and other government organizations

	<u>2018</u>	<u>2017</u>
Federal government	\$ 1,133	\$ 1,048
Provincial government	3,051	2,811
Other government organizations	<u>1,033</u>	<u>1,061</u>
	<u>\$ 5,217</u>	<u>\$ 4,920</u>

5. Investments

Investments consist of:

	<u>2018</u>	<u>2017</u>
Portfolio investments	\$ 8,813	\$ 8,496
Endowment investments	<u>24,668</u>	<u>23,925</u>
	<u>\$ 33,481</u>	<u>\$ 32,421</u>

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2018

5. Investments (continued)

The underlying investments consist of:

		<u>2018</u>	<u>2017</u>
	<u>Fair value hierarchy level</u>		
Equities	Level 1	\$ 16,461	\$ 16,246
Cash and cash equivalents	Level 1	1,503	1,613
Fixed income	Level 2	<u>15,517</u>	<u>14,562</u>
		<u>\$ 33,481</u>	<u>\$ 32,421</u>
Historical cost		<u>\$ 31,511</u>	<u>\$ 29,994</u>

6. Debt sinking funds

Contributions to the sinking funds are made for certain long-term debt obligations with the Province. Investments held in the sinking funds, including interest earned, are used to repay the related debt at maturity. The Institute makes annual principal and interest payments towards the sinking funds to the Province using revenue proceeds from the Downtown training centre. The sinking funds are held and invested by the Province to provide for the retirement of the debt.

Aggregate payments for the next five fiscal years and thereafter to meet sinking fund instalments on externally restricted sinking funds and retirement provisions on notes, bonds and debentures are:

2019	\$ 788
2020	788
2021	788
2022	788
2023	788
Thereafter	<u>13,604</u>
	<u>\$ 17,544</u>

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2018

7. Investments in government business enterprises and partnerships

	Balance, beginning of year	Net contributions paid	Net earnings	Other comprehensive income	Balance, end of year
Investment in Trust	\$ 19,270	\$ (14,124)	\$ 3,888	\$ 31	\$ 9,065
Investment in TTA	343	-	5	-	348
	<u>\$ 19,613</u>	<u>\$ (14,124)</u>	<u>\$ 3,893</u>	<u>\$ 31</u>	<u>\$ 9,413</u>

Condensed financial information of government business enterprises and partnerships that are part of the Institute's reporting entity are as follows:

Great Northern Way Campus Trust

Statement of financial position	25% share 2018	25% share 2017
Total assets	\$ 16,980	\$ 22,977
Total liabilities	7,915	3,707
Equity	<u>\$ 9,065</u>	<u>\$ 19,270</u>
Statement of operations	2018	2017
Revenue	\$ 9,785	\$ 5,706
Expenses	<u>(5,897)</u>	<u>(3,033)</u>
Net earnings	3,888	2,673
Other comprehensive income	<u>31</u>	<u>527</u>
Net earnings and comprehensive income	<u>\$ 3,919</u>	<u>\$ 3,200</u>

Total liabilities include \$162 (2017 - \$438) payable to the Institute.

On April 7, 2017, Great Northern Way Campus Trust (the "Trust") declared a distribution of \$14.4M to each of the four shareholders and issued promissory notes to the four shareholders. As at March 31, 2018, \$8M has been paid and \$6.4M plus any accrued inflation adjustment is still payable. The promissory notes were made pursuant to the resolution of the Trust regarding the Emily Carr University relocation project and the terms of a purchase and sale agreement between Emily Carr University and the Trust.

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2018

7. Investments in government business enterprises and partnerships (continued)

TTA Technology Training Associates Ltd.

	<u>2018</u>	<u>2017</u>
Statement of financial position		
Total assets	\$ 502	\$ 447
Total liabilities	<u>154</u>	<u>104</u>
Equity	<u>\$ 348</u>	<u>\$ 343</u>
Statement of operations		
Revenue	\$ 948	\$ 1,030
Expenses	<u>(942)</u>	<u>(1,029)</u>
Earnings before income taxes	6	1
Income taxes	<u>1</u>	<u>1</u>
Net earnings	<u>\$ 5</u>	<u>\$ -</u>

Revenue includes \$186 (2017 - \$115) of project fees and project expense recoveries from the Institute.

8. Accounts payable and accrued liabilities

	<u>2018</u>	<u>2017</u>
Trade payables	\$ 6,367	\$ 3,837
Salaries and benefits payable	9,168	9,137
Other	<u>7,896</u>	<u>5,338</u>
	<u>\$ 23,431</u>	<u>\$ 18,312</u>

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2018

9. Pension plans and employee future benefits

Pension plans

The Institute and its employees contribute to the College Pension Plan and Municipal Pension Plan, jointly trustee pension plans. The boards of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits provided are based on a formula. As at August 31, 2017, the College Pension Plan has about 14,000 active members, and approximately 7,500 retired members. As at December 31, 2016, the Municipal Pension Plan has about 193,000 active members, including approximately 5,800 from colleges.

The most recent actuarial valuation for the College Pension Plan as at August 31, 2015, indicated a \$67 million surplus for basic pension benefits. The next valuation will be August 31, 2018, with results available in 2019. The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2015, indicated a \$2,224 million funding surplus for basic pension benefits. As a result of the 2015 basic account actuarial valuation surplus and pursuant to the joint trustee agreement, \$1,927 million was transferred to the rate stabilization account and \$297 million of the surplus ensured the required contribution rates remained unchanged. The next valuation will be December 31, 2018, with results available in 2019.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for the plans in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

The Institute paid \$15,929 for employer contributions to the plan in fiscal 2018 (2017 - \$15,821).

Employee future benefits

The Institute also provides certain benefits, including accumulated sick and vacation pay, retirement allowance, group benefits, and life insurance, for certain employees pursuant to certain contracts and union agreements. The most recent actuarial valuation was completed as at March 31, 2018.

Information about these employee future benefits is as follows:

	<u>2018</u>	<u>2017</u>
Accrued benefit obligation	\$ 23,722	\$ 22,592
Fair value of plan assets	-	-
Funded status	(23,722)	(22,592)
Balance of unamortized amounts	<u>(203)</u>	<u>184</u>
Accrued benefit liability	(23,925)	(22,408)
Employer's share of benefits (EI, CPP, pension)	<u>(1,894)</u>	<u>(1,797)</u>
Total liability	<u>\$ (25,819)</u>	<u>\$ (24,205)</u>

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2018

9. Pension plans and employee future benefits (continued)

Components of net benefit expense	2018	2017
Service cost	\$ 1,360	\$ 1,364
Interest cost	530	425
Long-term disability experience	72	(45)
Amortization of net actuarial loss	2	35
Net benefit expense	\$ 1,964	\$ 1,779

The significant assumptions used are as follows:

	2018	2017
Accrued benefit obligations as of March 31		
Discount rate	2.8%	2.5%
Benefit cost for year ended March 31		
Discount rate	2.2%	2.1%
Assumed health care cost trend rates at March 31	4.5% - 6.3%	4.5% - 6.5%

10. Deferred contributions

Deferred contributions related to expenses of future periods represent unspent externally restricted grants and donations. Deferred contributions are primarily restricted for research purposes.

	2018	2017
Balance, beginning of year	\$ 23,498	\$ 24,237
Add contributions received during the year relating to future periods	18,278	12,906
Less amounts recognized as revenue	(14,788)	(13,645)
Balance, end of year	\$ 26,988	\$ 23,498

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2018

11. Deferred capital contributions

Capital contributions for the purpose of acquiring or developing a depreciable tangible capital asset are referred to as deferred capital contributions. Amounts are recognized into revenue at the same rate that amortization of the tangible capital asset is recorded. Treasury Board provided direction on accounting treatment as disclosed in Note 2.

Changes in the deferred capital contributions balance are as follows:

	<u>2018</u>	<u>2017</u>
Balance, beginning of year	\$ 213,323	\$ 211,397
Add contributions received during the year	26,267	15,690
Less amounts amortized to revenue	<u>(13,080)</u>	<u>(13,764)</u>
Balance, end of year	<u>\$ 226,510</u>	<u>\$ 213,323</u>

The balance of unamortized capital contributions related to capital assets consists of the following:

	<u>2018</u>	<u>2017</u>
Unamortized capital contributions used to purchase assets	\$ 226,772	\$ 210,171
(Overspent) unspent capital funding	<u>(262)</u>	<u>3,152</u>
	<u>\$ 226,510</u>	<u>\$ 213,323</u>

12. Asset retirement obligation

The Institute has recorded an asset retirement obligation for the estimated costs of asbestos removal from certain facilities. The following is a reconciliation of the changes in the asset retirement obligation during the year:

	<u>2018</u>	<u>2017</u>
Balance, beginning of year	\$ 16,392	\$ 17,119
Add accretion expense	521	514
Add adjustment for change in estimate	-	(489)
Add adjustment for change in discount rate	876	(310)
Less liabilities settled	<u>(480)</u>	<u>(442)</u>
Balance, end of year	<u>\$ 17,309</u>	<u>\$ 16,392</u>

The accretion expense is included in interest expense. The undiscounted estimated cash flows required to settle the obligation are approximately \$20,250 to be paid during the fiscal years 2019 to 2070. The estimated cash flows were discounted using the credit-adjusted risk-free rates of 3.00% (2017 - 3.18%).

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2018

13. Debt	2018	2017
BC Immigrant Investment Fund, 2.70% due August 2017 (i)	\$ -	\$ 44,180
Province of British Columbia, 8% bond, due September 2023 (ii)	12,888	12,888
Province of British Columbia, 4.3% bond, due June 2042 (ii)	32,189	-
Province of British Columbia, 1.25% promissory note, due August 2018 (iii)	5,054	-
	50,131	57,068
Province of British Columbia, 4.3% bond, premium payable (iv)	6,691	-
	\$ 56,822	\$ 57,068

- (i) The BC Immigrant Investment Fund was fully repaid in August 2017.
- (ii) Interest payments are made to the Province of British Columbia semi-annually. The Institute makes contributions to the sinking fund each year to repay the bonds at maturity (Note 6). The bonds are unsecured.
- (iii) Principal and interest payments are due on maturity in August 2018.
- (iv) The bond premium is being amortized based upon the effective interest method.

Principal payments for the next five years and thereafter are as follows:

	Province of British Columbia 1.25% promissory note	Province of British Columbia 4.3% bond	Province of British Columbia 8% bond	Total
2019	\$ 5,054	\$ -	\$ -	\$ 5,054
2020	-	-	-	-
2021	-	-	-	-
2022	-	-	-	-
2023	-	-	12,888	12,888
Thereafter	-	32,189	-	32,189
	\$ 5,054	\$ 32,189	\$ 12,888	\$ 50,131

Interest expense on debt is \$2,912 (2017: \$2,773).

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2018

14. Obligations under leases

Capital leases

Capital lease payments, including principal and interest, are as follows:

2019	\$	3,299
2020		2,393
2021		1,299
2022		1,054
2023		818
Thereafter		<u>21,816</u>
		30,679
Less interest at rates from 3.0% to 9.5%		<u>10,992</u>
Present value of minimum lease payments	\$	<u>19,687</u>

Interest expense on capital leases is \$1,125 (2017: \$1,023).

Operating leases

The Institute has entered into operating leases for land.

Operating lease payments for the next five years and thereafter are as follows:

2019	\$	232
2020		247
2021		247
2022		247
2023		247
Thereafter		<u>6,868</u>
	\$	<u>8,088</u>

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2018

15. Tangible capital assets

Cost

	2017	Additions	Disposals	2018
Land	\$ 44,808	\$ -	\$ -	\$ 44,808
Buildings, leasehold improvements and capital projects / renovations	475,618	12,495	-	488,113
Buildings under capital lease	15,295	-	-	15,295
Furniture and equipment	132,275	7,973	(3,474)	136,774
Computer hardware and software	31,534	3,447	(1,193)	33,788
Equipment under capital lease	10,579	1,274	(544)	11,309
Library holdings	3,612	202	(437)	3,377
Construction in process	-	19,758	-	19,758
	<u>\$ 713,721</u>	<u>\$ 45,149</u>	<u>\$ (5,648)</u>	<u>\$ 753,222</u>

Accumulated amortization

	2017	Amortization	Accumulated amortization on disposals	2018
Land	\$ -	\$ -	\$ -	\$ -
Buildings, leasehold improvements and capital projects / renovations	174,972	14,756	-	189,728
Buildings under capital lease	1,360	503	-	1,863
Furniture and equipment	105,538	5,338	(3,257)	107,619
Computer hardware and software	23,934	3,187	(1,165)	25,956
Equipment under capital lease	6,653	1,935	(536)	8,052
Library holdings	2,074	317	(437)	1,954
	<u>\$ 314,531</u>	<u>\$ 26,036</u>	<u>\$ (5,395)</u>	<u>\$ 335,172</u>

Net book value

	2018	2017
Land	\$ 44,808	\$ 44,808
Buildings, leasehold improvements and capital projects/renovations	298,385	300,646
Buildings under capital lease	13,432	13,935
Furniture and equipment	29,155	26,737
Computer hardware and software	7,832	7,600
Equipment under capital lease	3,257	3,926
Library holdings	1,423	1,538
Construction in process	19,758	-
	<u>\$ 418,050</u>	<u>\$ 399,190</u>

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2018

16. Endowments

Endowment contributions form part of accumulated surplus. Changes to the endowment balances are as follows:

	<u>2018</u>	<u>2017</u>
Balance, beginning of year	\$ 23,925	\$ 23,229
Contributions received during the year	<u>743</u>	<u>696</u>
Balance, end of year	<u>\$ 24,668</u>	<u>\$ 23,925</u>

17. Contingencies

There are lawsuits pending in which the Institute is involved arising in the ordinary course of business. It is considered that the potential claims against the Institute resulting from such litigation would not materially affect the consolidated financial statements of the Institute. Any difference between the liability accrued by the Institute related to the lawsuits and the amounts ultimately settled will be recorded in the period in which the claim is resolved.

18. Supplemental cash flow information

	<u>2018</u>	<u>2017</u>
Change in non-cash working capital items		
Accounts receivable	\$ (1,579)	\$ (111)
Inventories	186	(62)
Prepaid expenses	(310)	232
Due from government and other government organizations	(444)	2,278
Accounts payable and accrued liabilities	5,119	(2,273)
Due to government and other government organizations	297	461
Deferred tuition fees	1,262	2,286
Deferred revenue - other	<u>131</u>	<u>(409)</u>
	<u>\$ 4,662</u>	<u>\$ 2,402</u>

During the year, interest of \$3,515 was paid (2017 - \$3,291).

Non-cash transactions

Receipt of donated capital assets	\$ 2,184	\$ 1,825
Buildings and equipment under capital lease	2,986	3,780
(Decrease) increase in asset retirement obligation and capital assets	876	(799)

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2018

19. Financial instruments

Fair value

The following classification system is used to describe the basis of the inputs used to measure the fair value of investments:

- Level 1 Quoted prices (unadjusted) in active markets for identical assets or liabilities
- Level 2 Market-based inputs other than quoted prices that are observable for the asset or liability either directly or indirectly
- Level 3 Inputs for the asset or liability that are not based on observable market data; assumptions are based on the best internal and external information available and are most suitable and appropriate based on the type of financial instrument being valued in order to establish what the transaction price would have been on the measurement date in an arm's-length transaction

The classification of portfolio and endowment investments is disclosed in Note 5.

Risk management

The Institute has exposure to the following risks from its use of financial instruments.

Credit risk

The Institute is exposed to the risk that the counterparty defaults or becomes insolvent. The Institute's investments in pooled funds that hold debt securities are exposed to such risk. Credit risk also arises from the possibility that student, trade and other receivables may not be collected.

This risk is mitigated by proactive credit management and investment policies that include regular monitoring of each debtor's payment history and performance.

As at March 31, 2018, accounts receivable is comprised of:

	<u>Under 90 days</u>	<u>Over 90 days</u>	<u>Total</u>
Student	\$ 3,918	\$ 64	\$ 3,982
Trade and other	2,944	193	3,137
Allowance for doubtful accounts	<u>(285)</u>	<u>(90)</u>	<u>(375)</u>
	<u>\$ 6,577</u>	<u>\$ 167</u>	<u>\$ 6,744</u>

Market risk

There is a risk that fluctuations in market prices will affect the Institute's net assets and the value of holdings in investments. Market risk is comprised of the following:

Interest rate risk

Interest rate risk refers to the effect on the market value of the Institute's assets due to fluctuations in interest rates. The market value of the Institute's investments in fixed income pooled funds is also affected by fluctuations in interest rates.

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2018

19. Financial instruments (continued)

Risk management (continued)

Foreign currency risk

Foreign currency exposure arises from the Institute's foreign currency denominated investments. Fluctuations in the relative value of foreign currencies against the Canadian dollar can result in a positive or negative effect on the fair value of investments.

The Institute manages its credit risk and market risks on its investments by investing in funds that have a well-diversified portfolio of securities.

Liquidity risk

Liquidity risk is the risk that the Institute will not be able to meet its financial obligations as they become due.

The Institute manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing and financing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due.

20. Expenses by object

	<u>2018</u>	<u>2017</u>
Salaries and wages	\$ 171,345	\$ 165,910
Employee benefits	36,350	35,326
Amortization of tangible capital assets	26,036	25,157
Repairs and maintenance	18,890	16,333
Supplies and general	17,442	14,862
Fees for service	15,218	15,324
Utilities and taxes	6,107	6,041
Cost of sales	4,897	5,046
Student awards	4,301	4,517
Interest	4,037	3,796
Training and travel	3,800	3,373
Printing and advertising	2,950	2,403
Promotional and catering	1,918	1,377
Contractual professional development	1,863	1,809
Equipment and facilities leases	1,029	1,036
Telecommunications	966	1,191
Banking and insurance	404	266
Official functions	331	447
	<u>\$ 317,884</u>	<u>\$ 304,214</u>

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2018

21. Related party transactions

The Institute is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY
RECONCILIATION OF TOTALS OF EMPLOYEES' REMUNERATION AND
EXPENSES AND ACCOUNTS PAID WITH TOTAL OF EXPENDITURES
REPORTED ON THE STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2018

EXHIBIT A

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY

RECONCILIATION OF TOTALS OF EMPLOYEES' REMUNERATION AND

EXPENSES AND ACCOUNTS PAID WITH TOTAL OF EXPENDITURES

REPORTED ON THE STATEMENT OF OPERATIONS

FOR THE YEAR ENDED MARCH 31, 2018

PAYMENTS

Employees' Remuneration	Exhibit B	\$ 172,147,371
Employees' Expenses	Exhibit B	3,409,360
Board of Governors, Remuneration	Exhibit C	24,320
Board of Governors, Expenses	Exhibit C	23,466
Accounts Paid	Exhibit D	<u>198,020,551</u>
		373,625,068

ITEMS NOT INCLUDED IN PAYMENT AMOUNTS

Changes in Accrued Liabilities	\$ 1,184,702	
Changes in Inventories	185,306	
Student Awards	4,300,087	
Subsidiary Expenditure	200,451	
Capital Expenditure	(45,251,076)	
Amortization	26,036,497	
Donated Equipment Expensed	2,179,980	
Loan Repayment	<u>(44,576,470)</u>	<u>(55,740,523)</u>

TOTAL OF EXPENDITURE PER STATEMENT
OF OPERATIONS

\$ 317,884,545

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY
STATEMENT OF EMPLOYEES' REMUNERATION AND EXPENSES
FOR THE YEAR ENDED MARCH 31, 2018
EXHIBIT B

NAME	SALARY*	EXPENSES
Abdel-Hai, Mahmoud	145,508	-
Abdelhamid, Yousry S	75,667	-
Abdulla, Aman I	144,968	2,660
Achtemichuk, Jonathan L	90,871	5,457
Aguilar, Imelda A	94,302	1,132
Ahluwalia, Gurdip	84,780	-
Ahmed, Muhammad J	114,694	6,398
Akers, John	76,975	-
Albino, Patricia L	85,147	-
Albright, James E	143,744	35,102
Alderman, Daniel C	91,911	-
Aldulea, Cristina L	92,910	655
Allardyce, Mark	95,575	2,173
Alphonso, Myles	99,936	-
Ambrose, Catherine A	75,666	3,912
Amiraslany, Mina	92,931	266
Amlani, Meena M	92,910	6,534
Amos, Bill	92,320	1,875
Anderson, Earl	94,902	1,721
Anderson, Eric M	95,113	3,997
Andic, Slobodan M	112,053	13,149
Andrews, Myra	113,632	3,046
Andrichuk, Gjoa	86,784	4,681
Anselmo, Francine	87,676	2,003
Anthony, Bruce	103,088	-
Arcega, Victor	94,871	4,288
Armstrong, James R	110,526	468
Arntsen, Erik P	89,229	6,229
Arreola, Marte A	117,447	12,414
Ashley, Ken I	111,012	3,859
Askari, Vahid	92,785	1,877
Au, Elsie S	98,734	1,076
Azmitia, Juan J	105,358	2,756
Bachrich, Simon L	94,091	-
Bains, Gurpreet K	113,716	7,938
Baldry, Janice	143,744	-
Baldwin, Kevin J	92,181	-
Bao, Steven	143,744	2,730
Barclay-Estrup, Kirsty	78,858	2,279
Barrett, Nadine E	123,518	-
Barrett-Jones, Bobbi	83,124	2,647
Barroetavena, Laura	118,714	1,519
Bartz, James T	97,838	53
Baumert, Michael E	96,596	-
Baxter, Matt W	92,320	3,193
Bayles, Clarke	81,812	-

*Salary may include overtime, allowances, part-time and termination settlement

NAME	SALARY*	EXPENSES
Bayliss, Richard	107,769	445
Beatson, Rodger P	92,910	8,455
Beatty, Cheryl L	91,920	-
Beauchamp, Michelle A	91,118	499
Beaupre, Denise	92,910	612
Becker, Lori	136,921	4,598
Bednarz, Mike	92,910	-
Beketa, Richard	95,592	2,926
Bell, Brandon S	87,424	-
Bell, Laurence	94,581	-
Beresford, Peter	89,177	228
Berg, Denise	96,016	974
Berladyn, Jim	88,947	5,995
Berry, Joffre	92,910	-
Beukes, Debrah	77,491	1,381
Beveridge, Lynda M	98,074	3,028
Beyenir, Serhat	108,757	6,468
Bhagat, Percy G	78,924	4,916
Billing, Laura	95,522	-
Binns, Dawn-Marie	96,195	3,438
Bird, Geoffrey C	99,520	5,922
Blaison, Yves	91,431	-
Bloemink, Jeffrey M	84,025	-
Boehm, Jochen	92,910	-
Bonci, Gheorghe D	93,041	252
Booth, James	91,074	5,783
Borisoff, Jaimie	115,661	3,896
Borman, Pamela J	92,320	-
Bortignon, Roger	98,494	1,026
Boskovic, Sanja	138,194	15,388
Boucher, Taurra R	103,037	4,055
Bourke, Eamonn	95,973	1,246
Bourke, Heather L	75,666	2,669
Bourke, William M	96,195	-
Bouthot, Timothy W	89,938	-
Bower, Robert D	92,910	-
Bowman, Donald J	94,670	101
Boyd, Dave	92,270	-
Boyd, Joseph	92,910	1,322
Brander, Lin	92,910	3,156
Braun, Robert D	106,329	1,349
Bremner, Tamara	89,071	2,936
Brennan, Noel	116,258	1,043
Brenner, Daniel G	88,865	-
Brett, Jason A	94,581	65
Brewer, James P	119,175	2,573

*Salary may include overtime, allowances, part-time and termination settlement

NAME	SALARY*	EXPENSES
Bridge, Michele	91,030	2,303
Brodie, Michele	92,984	4,806
Brown, Geoff A	98,073	-
Brown, Paula N	134,427	62,247
Bryant, Michael J	100,467	-
Buckley, Brian	123,819	16,155
Buerk, Greg	96,640	7,864
Burgess, Susan M	139,376	2,326
Burleigh, Peter	94,581	2,354
Burlock, Clarence	119,962	1,787
Bushnell, Judy	89,326	7,761
But, Ivan Tak Chung	86,515	7,085
Cahill, Cheryl M	103,774	5,520
Cai, James J	116,676	6,111
Calder, Alistair L	83,912	13,315
Calvert, Denise L	94,795	3,550
Calvert, Jenica	83,726	6,783
Carde, Terri	83,596	1,234
Cardiff, Treena C	96,195	718
Caron, Andre J	90,371	8,947
Carrese, Gino	113,589	704
Carrie, Lois	77,768	3,549
Carson, Timothy	111,529	7,785
Casas, Eduardo F	94,041	3,090
Catt, Daniel J	96,195	4,072
Chan, Angeline	95,605	7,220
Chan, Anthony Y	101,387	9,238
Chan, Colleen C	102,061	5,954
Chan, David K	97,832	-
Chander, Harmesh L	110,218	2,062
Chandler, David	95,642	7,446
Chang, Liou Chun	82,387	585
Chapin, Nathaniel V	95,895	-
Charbula, Michael	100,575	2,650
Chau, Richard	102,197	2,505
Chavoshi Jolfaee, Simin Sadat	98,908	982
Chen, Andy	100,704	-
Chen, David J	90,318	-
Chen, Xiaofeng	78,935	1,207
Chester, Richard A	92,320	411
Cheung, Joseph	106,263	10,417
Chiarello, Mark S	114,995	17,184
Chiu, Jonathan	92,676	250
Chong, Kenneth	88,782	-
Choo, Yap Yin	98,462	3,645
Chou, Hobert	79,986	26,425

*Salary may include overtime, allowances, part-time and termination settlement

NAME	SALARY*	EXPENSES
Chouinard, Nancy T	78,994	4,558
Chu, Lisa W	139,110	20,453
Churchill, Sheila J	92,910	2,085
Cichon, Frank H	116,346	7,806
Cioata, Stefan	112,350	-
Clark, Connie E	77,164	6,822
Clark, Heather J	95,381	3,168
Clarke Roe, Lorraine	96,195	19,849
Clement, Daniel J	117,230	4,970
Cobban, Katherine A	103,056	635
Coburn, Grant	92,633	-
Collins, Giselle	97,019	109
Collins, Robert W	95,605	-
Connelly, Maureen R	104,124	8,514
Conroy, Donna L	95,292	3,368
Cordua-von Specht, Winona	110,375	1,139
Cortese, Joseph M	95,747	8,471
Courchesne, Leslie M	82,698	6,971
Cowan, Craig S	141,266	1,710
Cox, Neil B	94,359	4,485
Crandlemire, Lynn A	78,371	7,048
Crawford, Deborah E	114,995	-
Crema, Erika	92,320	4,473
Cresswell, David	150,173	10,311
Crozier, Vincent	96,195	-
Cudihee, Kevin	113,479	595
Culham, Shaun	125,556	-
Culver, Charlotte	96,628	2,479
Cumming, Dorothy A	77,211	10,689
Currie, Michael J	87,785	-
Dabell, Joanne L	92,910	-
Dale, Mark	179,681	5,361
Damian, Daniel C	94,404	25
Dargahi, Farnaz	88,509	3,000
Darnell, Jesse C	83,518	-
Davis, Charles E	94,670	-
Davis, Petra A	79,946	179
Dawson, Leelah	163,434	15,302
Day, Robin	138,538	3,201
De Azevedo, Jonas A	93,402	-
de Souza, Alaric R	99,458	1,189
De Zen, Raimonda	123,316	4,098
Delibalta, Fabienne D	103,462	-
Delorme, Robert	99,455	-
Deroche, Mark	106,013	7,487
DesRosiers, Sarah	85,371	7,723

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NAME	SALARY*	EXPENSES
Devlin, Deacon J	99,252	74
Devos, Nathan J	78,309	5,164
deVries, Raymond J	96,381	8,485
Dewhurst, Jeffrey S	96,966	-
Dhaliwal, Harjinder S	124,477	8,115
Dhaliwal, Sonia S	81,163	15,558
Dhungana, Alok	98,511	4,658
Di Marco, Carmine	93,488	6,800
Di Spirito, Frank	107,615	1,090
Diamond, H Aidean	93,768	7,677
Dian, Farzin John	100,688	8,071
D'Ilio, Adrianna	93,724	2,824
Diopita, Ritchie A	107,246	3,820
Wilkinson, Amy Louise	84,499	4,838
D'Mello, Louis	94,309	3,582
Doad, Harbans	94,581	85
Dorn, Wilhelm P	78,896	337
Dorocicz, Irene	87,319	6,863
Dotto, Kim	181,915	19,787
Dow, Bill	202,096	4,703
Downey, Ryan P	93,086	-
Doyle, James	94,581	-
Draper, Danny S	75,785	2,429
Dreyer, Julia C	75,408	43
Dudnyk, Iryna	95,904	-
Duffey, Patrick	107,509	-
Dufficy, Dennis	87,011	3,456
Duffy, Deborah M	92,967	6,399
Dunbar, Rodney	95,271	-
Dunn, Brent R	128,820	5,453
Dunn, David	110,907	11,457
Dunn, Sarah A	103,056	7,123
Dunphy, Kevin	92,910	-
Duruisseau, Eugene	83,108	3,948
Dutchak, Katheleen M	89,471	-
Dyck, Jeff	95,381	2,140
Dymond, John	96,585	5,515
Eccles, Stephen R	179,681	13,050
Edmunds, Bethany	119,368	7,323
Edmunds, Timothy T	80,793	-
Edwards, Bernadette T	128,058	-
Edwards, Carol	92,910	8,649
Einarsson, Susan M	91,710	-
Elder, Stephen	98,444	5,212
Elgert, William V	95,150	-
Eliassen, Noah	85,728	-

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NAME	SALARY*	EXPENSES
Ellis, Guy B	179,681	29,129
Elmasry, Medhat	109,884	3,061
Emes, Allan	95,264	-
Eng, Eugene J	81,182	-
Erho, Gregory A	95,982	6,087
Erickson, Lynn C	95,380	3,892
Etkin, Alan	84,316	8,754
Evans, Connie J	96,195	10,901
Ewald, Thorsten	97,799	101
Fabiszewski, Stephen	80,955	-
Fajardo, Edward R	129,563	3,553
Farhangi, Hassan	143,744	2,535
Farquhar, Vincent P	84,826	169
Faruki, Mubasher	116,676	15,926
Felardeau, Barry F	78,031	-
Feldstein, Jaimee	82,860	21,439
Fell, Amy R	99,224	3,572
Fenrich, Peter J	111,913	5,747
Ferguson, Arron	97,990	8,147
Ferrier, Malcolm	95,360	3,355
Ferrinho, Ana M	94,128	8,317
Ferros, Scott	83,726	3,854
Figner, Jennifer L	117,394	609
Findlay, Judy	92,910	399
Fine, Brenda	87,676	-
Fingler, Ian D	92,910	198
Finn, Steve	102,985	2,497
Fiore, Pasquale	96,126	4,223
Flinn, Chad H	103,112	373
Flynn, Mark	105,399	1,750
Foley, Vincent	119,521	-
Fong, June	112,122	953
Fong, Rosamaria	92,910	5,042
Forcier, Andre M	77,379	597
Ford, Andrea C	92,910	904
Forman, Bryan	94,670	-
Forsyth, Robert B	83,570	-
Fourie, Johan G	111,839	-
Fowler, Paul R	102,401	-
Fox, Nicholas G	117,087	1,880
Foy, Julia D	87,703	1,748
Freeburn, Joe	97,242	16,933
Friday, Kelly	92,885	4,150
Friedrich Fong, Carol	87,602	1,995
Friesen, Erin N	95,407	1,728
Fromm, Zuzana	126,157	2,978

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NAME	SALARY*	EXPENSES
Fry, Eric	113,622	7,825
Fung, Eddy	127,965	12
Gale, Roger	109,349	-
Gall, Dave Robert	95,032	-
Galli, Michael	111,501	28,108
Galway, Robert S	81,089	2,675
Garic-Komnenic, Sanja	92,910	4,142
Gatchalian, Gerald F	76,025	6,169
Gaudet, Jacqueline	95,605	10,586
German, Martin	92,510	845
Gessaroli, Jerome	116,443	2,285
Ghaffari, Farzan	93,736	-
Ghomari, Tamara	104,841	-
Giassa, Arthur M	94,774	-
Gibson, Robin	106,170	-
Giffen, Brian	92,910	-
Gill, Balbir	117,880	5,033
Gill, Kam	86,823	1,869
Gilles, Stephen William	82,080	337
Gillespie, Mary	93,461	9,541
Gilman, Lorraine	96,195	-
Giltrow, Mark	123,738	8,352
Gnatowska, Beata	83,726	12,699
Gnoato, Teresa L	99,140	1,515
Golder, Katherine J	102,500	3,065
Gonzalez, Ringo	99,541	-
Goodall, Carolyn	82,687	1,920
Goodnough, Jason	117,201	-
Gordon, Joseph T	143,471	2,959
Gowans, Lisa A	78,750	9,509
Grace, Deirdre A	77,583	3,519
Gracias, Marian	92,910	-
Graham, Devon A	77,846	1,180
Graham, Glenn W	122,731	773
Grant, Laurie	82,528	-
Green, Thomas M	100,821	-
Gresat, Chris	121,999	-
Griffin, Catherine M	95,247	6,916
Griffiths, David S	95,632	376
Grikis, Guntis	76,720	29
Grof, Edward J	89,763	8,657
Grone, Ruthanne	94,670	-
Groom, Charmaine P	79,417	2,277
Gu, Lawrence L	179,681	63,560
Guerin, Rene	92,320	3,677
Guest, Robert W	111,274	3,885

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NAME	SALARY*	EXPENSES
Gunn, Edward R	96,062	149
Gutica, Mirela	100,705	6,692
Habiballah, Kacem	97,734	10,814
Hadikin, Peter	106,870	6,802
Hadley, Lynda L	104,413	-
Hagan, Roger L	108,554	399
Hagan, Scott	92,910	-
Haldorson, Kelby P	90,616	-
Hall, Ike	111,054	4,312
Halsted, Nigel B	92,911	887
Hamilton, Kim	86,882	506
Hamm, Rob	94,774	-
Han, Xiaohui	75,762	1,028
Hand, Wayne L	164,246	17,350
Hardie, Tammy A	89,920	1,271
Harmsen, Kimberly E	76,106	2,411
Harrison, Jason W	156,145	-
Hartlaub, Russell	121,328	6,660
Hasan, Emrul	78,184	409
Hausmann, Matthew P	92,910	999
Hawthorne, Eric	84,316	-
Hayden, Eamon N	97,734	1,882
He, Ming Yan	100,877	823
Heacock, Helen J	92,910	1,500
Heath, Norah D	79,575	927
Heaver, Carmen L	123,650	-
Hebert, Alexandre	105,419	1,197
Hein, Julia W	75,702	5,499
Helm, Uwe	91,746	1,478
Helman, David	93,924	-
Henderson, Gary E	105,875	1,620
Henderson, Kelly	103,537	7,811
Hennessey, Craig A	83,714	-
Herle, Keith A	81,578	-
Hewer, Nancy G	93,335	3,017
Hewlett, Robert G	124,383	714
Hildebrand, Dean	144,118	14,239
Hildebrandt, Karl H	85,800	198
Hill, Amanda	114,616	2,068
Hill, Michael J	108,184	3,249
Hiller, Lorena R	92,927	837
Hine, Catherine M	92,910	1,406
Hingston, Adrian	134,681	4,241
Ho, Sarah P	80,793	-
Ho, Stephen	84,937	11,594
Ho-Asjoe, Magdalene C	88,251	11,416

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NAME	SALARY*	EXPENSES
Hodges, Michael	92,910	3,067
Hodgkinson, Douglas G	95,166	-
Hodgson, Tara T	88,532	5,798
Hofmann, Andy	97,401	-
Hogan, Barry	179,681	1,143
Hogg, David J	102,191	-
Holding, Steve J	94,642	-
Holloway, David M	92,910	9,779
Holtz, Gary B	91,996	3,473
Hooge, Charles M	133,051	992
Horvath, Wayne M	110,629	2,174
Hosier, Brian	147,249	4,688
House-Kokan, Michelle A	75,934	2,485
Houston, Scott D	84,774	805
Howells, Mike J	94,581	-
Howey, Clay A	87,011	2,033
Hoy, Kevin	100,958	1,966
Huang, Chi En	109,888	3,140
Hughes, Graham	105,233	231
Hundle Addah, Harmeena	83,742	583
Hung, Annabelle C	119,744	8,651
Hunter, Aaron	95,235	23,399
Hunter, James A	135,106	4,479
Hunter, Rachael A	98,780	-
Hunter, Russ	94,581	-
Hur, Roger W	91,996	5,607
Icoz, Kirksal	113,670	822
Iffa, Emishaw	84,916	-
Inglis, Alan	96,195	2,683
Isaak, Cheryl	143,744	15,317
Islam, Nouroul	90,269	221
Izgerean, Laurie J	100,673	2,425
Jackson, Andrew W	83,726	1,622
Jacob, Jacqueline M	176,730	3,214
Jaggernath, Carl P	80,179	4,839
Jahromi, Mahda	94,458	4,265
Jalili, Masoud	127,262	2,345
Jamensky, Derek A	96,680	1,399
James, Jeanine	88,648	7,100
James, Nathan G	78,865	3,066
James, Randy J	119,723	118
Jang, Won-Seok	95,963	1,391
Janzen, Ernst C	94,581	307
Jappy, Ian D	85,728	-
Jeffreys, Yvonne	117,201	-
Jetha, Farah	83,124	1,910

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NAME	SALARY*	EXPENSES
Jin, Zhenji	75,220	116
Jit, Naleen	92,181	-
Jit, Naveen C	89,713	3,055
Jivraj, Ashif	81,798	8,008
Joe, Christopher G	79,670	2,356
Johal, Chandan	85,775	4,804
Johnson, Lara L	208,428	7,319
Johnson, Lynn O	92,910	4,072
Johnston, Bonnie	95,143	6,780
Johnston, Jo-Ann L	75,709	1,907
Johnston, Robert N	91,734	5,024
Johnstone, Richard H	94,664	733
Johrden, Stefan	96,421	-
Jones, Antonella	92,965	869
Jones, Colin A	95,520	1,794
Jones, David Cyri	81,264	-
Jopling, Tom	94,239	2,512
Jordan, Tessa	93,693	6,921
Joseph, Stefan W	100,973	8,212
Joseph, Zaa Derik G	99,629	4,109
Juan, Samantha	91,710	11,535
Jung, Sung Moon S	103,634	-
Just, Darwin	94,670	-
Karela, Josef	79,069	2,881
Karimi, Kian	82,306	1,076
Karppinen, David L	75,933	280
Kary, Amy C	79,142	1,624
Kato, Ron	98,370	933
Kearns, Michelle M	91,504	9,913
Kellington, Ronald J	85,364	-
Kelly, Shannon	119,530	466
Kennedy, Kathryn J	100,449	5,897
Kent, Cynthia V	107,240	3,814
Kerr, Jennifer	117,415	1,243
Kerrigan, Jill	92,910	-
Kerr-Wilson, Selma J	93,545	-
Kessler, Ronald	109,077	2,979
Khelifi, Djamel	95,829	1,962
Khrod, Pardeep	76,166	1,566
Kiani, Aiden	78,093	2,836
Kim, James	91,762	1,099
King, Greg A	105,740	2,499
Kinloch, Kathy	269,023	15,928
Kirschenmann, Allison M	92,910	1,711
Klassen, Derek	101,807	-
Kliparchuk, Karl	111,041	4,068

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NAME	SALARY*	EXPENSES
Klug, William	92,910	6,473
Klundt, Allison	92,910	1,063
Klym, Brian	94,774	-
Knaggs, Nancy M	78,634	2,838
Kobayashi, Richard	131,800	3,670
Koenig, Ray	94,100	2,240
Kojwang, David O	92,910	-
Koke, Thomas E	90,383	-
Kominko, Svitlana	91,324	11,882
Kong, Jennifer Y	85,584	-
Kosarewicz, Olga	76,424	10,334
Kosub, Alexander Timothy	92,910	4,638
Kovacic, Diana K	114,804	576
Kozma, Beata	78,012	17,132
Kroetsch, Rick	99,534	2,644
Krpan, Ronald	93,967	-
Kruger, Alayna S	78,309	5,609
Kruger, Robert E	92,910	8,775
Ladha, El-Nur	96,914	6,382
Ladubec, Marcie	78,699	308
Lafontaine, Michelle	93,803	8,112
Laguio, Joselito E	105,507	3,708
Lam, Bernie	79,400	10,872
Lam, Wai-Chung	97,749	-
Lamarre, Mary Elise J	92,320	-
Lane, Thomas F	97,912	1,458
Langdeau, Susan L	89,480	3,916
Lange, Kathryn	96,060	3,757
Langford, Cory	94,581	-
Larsen, Forrest C	111,447	286
Lary, Anna	81,675	3,575
Laviolette, Stacy	90,027	327
Laxton, Vince	145,770	910
Lazar, Izabela	144,694	-
Leblanc, Louise E	80,184	-
Lee, Kimberly A	82,005	12,728
Lee, Marcus	79,243	52
Lee, Sharmen V	179,973	14,708
Lee, Waylim	87,290	1,367
Legault, Rene A	80,588	4,471
Lei, Leo	92,910	969
Leibel, Kathryn A	83,703	3,362
Leland, Danny	83,726	3,831
Lenko, Peter A	97,734	7,101
LeNoble, Maurice	84,826	2,911
Leposavic, Vaso	92,320	4,621

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NAME	SALARY*	EXPENSES
L'Esperance, Bruno	87,311	-
Leung, Boris Yiu Chung	83,124	666
Leverage, David J	92,531	2,000
Lewis, David W	99,434	-
Lewis, Glenn A	78,354	1,611
Li, Bo	89,048	-
Li, Yan J	118,315	-
Lien, Craig	81,614	-
Lindberg, Richard C	83,558	866
Link, Bruce D	100,511	-
Linklater, Lorene	95,209	-
Liotta, Christine	92,910	-
Liu, Chao-Chung	85,687	3,139
Lo, Quin W	82,899	-
Lobo, Stephen A	79,524	-
Loft, Maureen	108,836	1,138
Logan, Andrew G	96,112	2,353
Lopez, Ana M	215,547	11,448
Lord, Trevor D	85,636	1,861
Lovatt, John	92,910	1,148
Low, Stephanie	86,220	1,364
Lowe, Jimmy K	93,752	1,844
Luk, Marita	114,995	12,504
Lungu, Oleg	85,958	249
Luster, Larry N	88,516	18,374
Lutsch, Karl G	93,329	938
Lynch, Chris	94,521	3,734
Macadam, James	92,910	-
Macaluso, Joanne L	80,589	-
MacDonald, Janet	92,910	2,596
MacFarlane, Elizabeth	93,975	-
Mackay, Dawna	179,681	10,280
MacKinnon, Merilee R	92,910	5,527
Maclean, Cynthia	95,862	5,851
Macleod, Martin	96,195	2,020
MacPhee, Michael V	83,726	3,921
Madden-Johns, Heather	95,083	2,505
Mafi, Elmira	84,146	-
Magel, Glen R	147,885	3,545
Major, Leslie J	130,299	1,187
Mak, Edward	83,588	432
Mansell, Greg H	78,768	337
Manson, Katherine A	93,451	9,240
Manson, Tiia	102,217	7,148
Mark, Kenneth C	92,910	-
Marken, Kenneth G	95,546	13,380

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NAME	SALARY*	EXPENSES
Marquardt, Carl K	76,509	1,307
Martens, David S	95,210	6,057
Martin, Kathy	92,910	6,095
Massoud, Ray	115,463	-
Matsuba, Linda	92,910	7,695
Matthee, Pierre	143,297	5,693
Matthews, Andrea J	96,195	2,109
Matthews, Richard	99,605	115
Mattie, Johanne	83,619	4,744
Maxwell, Alexander C	94,450	-
Maxwell, Charles N	81,627	145
Mazerolle, Cindy	99,125	9,023
McCannel, Anne	93,068	2,460
McCarnan, Sherry	94,316	-
McCarter, Philip	143,744	12,029
McCartney, James	109,662	25,231
McClarty, Patrick W	82,161	204
McCollum, Charles L	106,075	-
McConnell, Andrew W	116,636	3,353
McCormick, Monica	100,410	215
McCrae, Rod	94,581	-
McCullough, Paul H	218,026	22,663
McCutcheon, Jodie A	92,952	7,822
McDonald, Mark R	85,262	327
McDonald, Tom	108,222	3,038
McElroy, Alex	75,785	362
McGee, Patrick H	107,241	23,432
McInally, Phil J	96,439	412
McInnes, Shannon L	91,562	2,080
McIntosh, Kristi	96,195	10,557
McIntosh, Robin V	87,462	8,635
McKoryk, James J	118,253	-
McLafferty, Frances	92,104	1,485
McLeod, Sarah J	92,910	-
McMillan, Ronald	113,091	-
McMillan, Stephen R	87,276	502
McMullen, Heather	92,910	8,146
McNulty, Robert W	87,426	13,630
Medina, Erick	94,783	1,882
Meegan, Linda M	82,350	2,673
Meers, David	92,910	-
Menon, Preseedha	82,365	-
Messer, Bryan J	105,796	327
Mikhailov, Vadim	94,664	5,031
Miles, Richard P	142,014	58
Miller, Robert	119,273	-

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NAME	SALARY*	EXPENSES
Mills, John	93,161	233
Mills, Thomas	80,855	132
Moeller, Erich	95,555	1,351
Mohieddin Ghomshei, Morteza	87,086	-
Mojarrab, Abbas	76,028	2,574
Mokrzycki, Andrzej	76,248	600
Molinari, Joao	76,865	2,354
Monk, Connie	99,018	16,353
Moore, Jason N	75,767	11,450
Moore, Jennie L	171,444	15,819
Mora, Rodrigo A	96,014	2,474
Morency, Richard	92,784	-
Morgan, Orrett	104,287	-
Morgan, Peter A	109,789	2,203
Morgana, Pietro	90,410	599
Morrison, Michele L	136,908	4,165
Morrison, Paul	147,362	2,764
Moses, Palvinder K	89,201	1,406
Moshrefzadeh, Joubin	108,612	-
Mulligan, Shelley	95,501	519
Mullin, Cheryl A	92,923	-
Mullis, Steven P	103,769	309
Mumford, Thomas	88,841	3,760
Munro, Neil	92,599	1,906
Murie, Randall	92,910	473
Murray, David G	126,960	8,323
Musial, Kathleen M	77,911	3,173
Mutter, Mark E	96,765	12,297
Naicker, Nitasha	97,086	697
Naidesh, Don W	97,673	7,801
Naidu, Keshwan	78,204	-
Nakamura, Takashi	125,945	11,536
Nason, Robert H	96,435	192
Nath, Rohitendra	78,810	2,013
Nath, Vnit V	115,013	6,088
Nathanson, Stephen	76,082	-
Nathoo, Nikhill	77,422	337
Neal, Patrick	99,928	1,435
Neilson, Robert J	99,384	122
Newall, Michael N	90,351	551
Newton, Donald J	92,320	3,887
Ney, David	94,581	-
Ng, George E	81,750	3,949
Ng, Kal Kar Lun	84,929	-
Ng, Steven	127,370	-
Niet, Taco A	92,910	1,793

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NAME	SALARY*	EXPENSES
Nikfetrat, Koorosh	92,910	-
Nikolic, Radina	84,316	3,937
Nishimura, Kim	81,089	-
Nolin, Julie D	81,110	3,527
Nooney, Daniel	88,775	-
Noureddin, Borna	113,060	-
Novakovic, Julie	92,910	-
Obanos-Dassoy, Gregory	89,071	444
O'Brien, Brenda L	82,444	2,409
Oching, William E	82,595	2,232
Odgers, Todd D	131,791	12,028
O'Donovan, Kimberley A	79,575	3,897
Ogden, Stephen A	87,812	-
Ogundare, John	111,229	519
Oh, Janine T	96,049	1,658
O'Kelly, Anthony J	92,910	8,539
Olarte, Sally A	89,622	964
O'Melinn, Lorcan J	221,596	1,207
O'Neill, Dennis	93,708	(443)
O'Neill, Donna	90,251	3,731
Ontkanin, Juraj	128,871	23,344
Orr, Carly Y	95,516	3,233
Osborne, Russell	100,591	-
Osmak, Michael J	94,581	74
Ostermann, Henry K	94,728	-
Otto, Jeffrey	94,473	2,893
Ovanesova, Anna V	93,051	1,071
Overgaard, Mark	93,253	-
Oye, Russell H	97,734	9,267
Padilla, Elizabeth C	77,036	4,685
Paleologou, Pavlos	96,195	6,974
Palizban, Heydarali	103,493	7,759
Pandey, Anurag	81,017	1,418
Pandey, Bishnu H	82,645	-
Papps, Kristine	91,687	11,920
Paris, Nancy J	143,744	28,458
Parker, Lara	100,449	4,738
Parry, James	100,115	3,484
Parry, Sandra J	78,533	3,717
Passos, Maria R	93,558	5,939
Paterson, John	94,581	5,401
Paterson, Scott J	76,890	-
Patterson, Blair	86,401	1,940
Pellegrin, Glenn R	97,861	5,920
Penny, Michelle	88,291	9,879
Pereira, Agnelo Lucio	102,250	4,517

*Salary may include overtime, allowances, part-time and termination settlement

NAME	SALARY*	EXPENSES
Perry, Steven J	139,174	11,717
Petersen, Sheryl S	85,743	-
Peterson, James	106,050	1,785
Petrie, Cynthia D	173,968	25,301
Petrov, Olga	102,539	2,196
Pettenon, Stefano G	76,155	526
Pfaff, Dale	104,434	6,618
Phillips, William B	96,196	-
Pichugin, Ivan	94,581	-
Piper, Deloris	85,060	3,339
Piva, Vincent	98,940	322
Plesner, Karen	93,454	-
Plett, Richard J	114,995	-
Podut, Alexandru	116,106	3,792
Poehlke, Josh A	78,958	2,230
Poelzer, Denise D	95,605	472
Pogrebinsky, Igor	79,937	1,017
Pointon, Barry W	92,910	1,568
Pongracz, Tamara	102,819	1,776
Pontalti, Daniel P	82,973	-
Poon, Joseph	99,643	3,782
Potyondi, Lawrence J	87,523	510
Pouria, Arezou	92,910	1,325
Powszedny, John E	90,867	-
Prevost, Tanya M	97,584	1,836
Qi, Yu	84,714	3,897
Quee, Kathy	81,545	3,335
Quiring, Gretchen	92,910	-
Quittkat, Edward H	103,915	839
Rai, Parmjit	98,842	-
Rajabi, Mohammad A	95,935	6,203
Randhawa, Kalwinder K	79,575	4,724
Randhawa, Tejinder	118,520	-
Ranftl, Richard	93,068	-
Ransome, Douglas B	123,768	16,477
Raoufi, Cyrus	119,905	-
Raschke, Silvia U	92,910	4,487
Rawji, Hala Fat	75,428	1,623
Read, David B	114,995	8,898
Reamsbottom, Stanley	77,926	-
Redmond, David	97,423	5,196
Redston, Christopher B	85,344	5,350
Regan, Marion F	92,320	-
Reichenback, Karl P	99,433	-
Reid, Lyle H	85,425	-
Reinert, Richard R	97,894	5,145

*Salary may include overtime, allowances, part-time and termination settlement

NAME	SALARY*	EXPENSES
Rempel, Allan	92,910	-
Renwick, Elizabeth C	96,195	3,654
Renzullo, Tracey C	92,320	3,830
Reveley, Summer E	75,104	3,889
Ribble, Kevin G	95,651	-
Richards, Dennis	95,200	2,948
Richter, Charlene	92,287	1,456
Riedel, Jane A	81,089	664
Riley, Tami R	93,019	3,802
Roberts, Kathy	179,681	1,601
Robertson, Fraser I	125,148	8,046
Robertson, Rebecca L	103,876	3,294
Rockall, Matthew	112,034	140
Rodham, Paul J	95,605	770
Roemer, Tom	209,872	29,191
Rogers, Dorothy L	106,207	420
Rogerson, Christopher T	137,435	14,842
Romalo, David	103,338	535
Rosenau, Marvin L	95,715	2,017
Rout, James W	156,297	11,304
Rowe-Sleeman, Susan	79,721	493
Rozman, Paul	92,910	-
Rudrakumar, Manik	102,867	3,485
Rugge, Allison L	111,610	2,919
Rutherford, David	115,539	2,439
Ruzic, Goran	132,137	-
Ryan, Catherine J	92,910	-
Ryan, Lisa J	154,709	9,252
Saare, Tom A	76,052	1,852
Saberi, Hassan	99,957	-
Sackville, Patricia	143,744	6,577
Saczuk, Eric	109,983	19,815
Safoniuk, Mike	98,189	1,287
Sallaway, Stephen J	143,744	975
Sampson, Lorne	106,531	5,509
Sanderson, James	94,581	-
Sandhu, Ranjit S	100,390	6,528
Sanjuan, Antonio	92,910	4,157
Sarwal, Sanjeev K	96,961	5,591
Satoglu, Shan	104,780	1,019
Sawatzky, Robert W	107,408	259
Sawyer, Paul	144,732	1,395
Schell, Deborah M	86,438	479
Schmid, Paul	102,250	1,319
Schnurr, Frank	103,083	3,479
Schofield, Joseph L	81,675	-

*Salary may include overtime, allowances, part-time and termination settlement

NAME	SALARY*	EXPENSES
Schubert, Loren B	76,078	-
Schultz, Randall R	94,581	-
Schutte, Lauren B	91,331	13,181
Schuurman, Kenneth W	87,086	-
Scott, Robert	83,949	-
Scribner, Jean A	96,195	3,806
Scudamore, William J	94,670	-
Sekhon, Anoop	82,595	1,942
Serbanescu, Monica	97,734	7,840
Shackell, Eileen	83,419	8,363
Shadmehr, Ramin	102,799	2,434
Shandler, Judy	88,594	9,999
Shannon, Christopher A	93,830	-
Shannon, Merry C	88,409	5,759
Sharda, Harroop K	83,714	699
Shariat-Zadeh, Minoo	83,862	19,732
Shaughnessy, Theresa	92,910	8,008
Shaw, Colin G	93,325	-
Sheehan, Karen M	96,195	299
Shelest, John G	80,941	5,084
Shellard, Joan	92,910	764
Shelton, Curt	92,910	594
Shen, Shih-Yang	84,668	2,586
Shore, Gary	108,994	9,978
Sidhu, Jatinderpal S	85,349	6,685
Sidjak, Craig T	117,230	403
Siedlaczek, Kathy	123,842	173
Silveira, Annie	83,850	1,985
Simmons, Charles E	114,934	1,672
Sinclair, Shaun	96,195	5,535
Singer, Randal S	85,832	-
Siu, Christopher	92,910	903
Smith, Barbara	106,415	3,257
Smith, D'Arcy D	109,546	-
Smith, Don	76,226	-
Smith, Douglas E	101,406	-
Smith, Martin F	94,581	5,113
Smith, Pamela L	75,707	123
Smith, Robert G	99,092	-
Smith, Wayne M	86,744	-
Smyth, Jonathan	79,199	2,838
Snowdon, James R	92,375	-
Sokol, Cheryl	96,195	555
Sokolov, Nikolai V	95,107	6,980
Somogyi, Eva M	81,592	12,558
Soomel, Mohinder	81,140	-

*Salary may include overtime, allowances, part-time and termination settlement

NAME	SALARY*	EXPENSES
Soulsbury, Kevin	93,033	-
Srivastava, Virendra	97,660	-
Stadel, Joe	106,405	5,560
Standish, Jace T	92,910	4,632
Stanisavljevic, Dusan	109,687	-
Stanley, Holly	101,210	-
Steen, Robin	79,853	-
Steiner, Robert	134,330	830
Stewart, Kathryn	96,195	-
Stewart, Ronald J	75,805	7,146
Stone-Campbell, Joanne	95,605	7,638
Storm, John K	92,910	3,918
Stringer, Ralph	76,968	944
Stropky, David M	92,910	-
Sundvick, Dan B	77,221	2,394
Susanthan, Subramaniam	99,453	3,527
Sweet, Brian	94,581	-
Sweet, Lorne	94,581	-
Syme, Charlotte A	89,125	15,919
Szafran, Thomas	92,575	7,049
Tabatabaian, Mehrzad	107,930	5,507
Tafti, Reza	97,372	-
Talman, Jennifer	92,910	-
Talukdar, Sudip	78,958	2,221
Tam, Nancy W	92,320	5,213
Tanchak, David	153,812	776
Tang, Huafeng	78,092	9,099
Tang, Keith H	92,910	-
Tanoh, Germain	86,569	-
Tariku, Fitsum	175,960	15,070
Tautz, Karen J	91,324	1,252
Taylor, Bryan	91,496	-
Teng, Loretta Y	84,004	1,229
Tessier, Raymond A	79,055	-
Therrien, Laurie J	105,118	3,895
Thiessen, Gordon D	92,320	1,506
Thomas, Heather	82,987	2,749
Thomas, Peter C	98,491	95
Thomas, Ryan R	95,642	2,948
Thompson, Bruce	102,645	65
Thompson-Jendrysek, Blair	94,581	83
Thornton, Christopher	111,128	608
Thurston, Mary Kay	95,686	3,793
Thurston, Paul	95,605	-
Tikkanen, David	95,606	-
Tirado, Maria	99,157	3,735

*Salary may include overtime, allowances, part-time and termination settlement

NAME	SALARY*	EXPENSES
Tiscornia, Lacey A	87,086	4,653
Tittle, Forrest	174,402	12,207
Tong, Karen K	84,833	-
Toor, Paviter S	103,958	8,975
Torabimoghaddam, Niloufar	119,012	2,833
Torillo, Maria	78,737	649
Trajkovic, Snezana	106,519	-
Trost, Robert	102,336	2,899
Tse, Kelvin	85,806	2,286
Turner, Charles G	146,444	2,030
Turner, Keith S	87,744	1,813
Tustin, Linda E	92,910	3,613
Tytler, Suzanne R	80,900	6,811
Upton, Anthony R	80,128	198
van Ginkel, Cynthia E	93,018	1,951
van Jaarsveld, Marlize I	77,525	-
Van Lagen, Reina E	96,195	3,503
Vandergaag, Ronald W	94,885	-
Velasco, Sheena P	88,330	935
Verner, David H	92,910	1,820
Vizjak, Brian J	94,581	153
Vurdela, Richard	103,795	-
Wa, Kenneth	91,504	4,876
Waese, Victor L	94,631	2,834
Wai, Alex	98,799	1,177
Wainwright, Kevin J	153,324	9,695
Walker, Jennifer	142,986	5,540
Walker, Joan M	96,227	8,748
Walker, Rick G	92,724	-
Walsh, David G	91,829	-
Walsh, Sean A	143,744	50
Walters, Rod G	94,442	267
Wang, Beichang	79,262	1,972
Wang, Guojian	79,986	9,146
Wang, Tracy Y	114,995	3,159
Wanless, James D	84,316	835
Warne, Gerald L	94,581	306
Waterman, Jim	93,033	-
Webb, Darlene	92,910	-
Webb-Hughes, Anne Marie M	93,736	6,238
Wei, Albert H	128,541	-
Wei, Caleb Shun Tao	93,789	124
Weir, Gordon	81,543	316
Weisner, Jesse W	77,825	2,588
Wells, Darrell W	97,734	-
Wells, Tom M	92,910	-

*Salary may include overtime, allowances, part-time and termination settlement

NAME	SALARY*	EXPENSES
Westcott, Morgan S	76,041	1,378
Weston, Alan C	95,505	6,993
Whittle, Erin E	81,059	3,190
Whyte, Michael J	98,312	3,842
Whyte, Ryan F	80,828	4,167
Wiebe, Christopher R	123,154	-
Wiebe, Douglas S	92,945	193
Wilding, Daniel C	93,058	461
Wilkes, Alan	93,139	-
Willcock, Tracy	94,409	-
Wilson, Kory	164,246	26,572
Witvoet, Maynard A	111,012	509
Wlock, Ronald	103,483	239
Wolf, Jennifer R	77,935	1,524
Wolfe, Patrick	79,218	-
Wolfe, Robin D	95,605	6,590
Wong, Chi W	125,949	-
Wong, David K	92,320	1,189
Wong, Ken Y	96,195	11,321
Wong, Stanley	105,021	-
Woo, Elaine N	118,836	13,251
Wood, David G	96,195	1,861
Wood, Renata	87,676	1,974
Wood, Timothy	94,581	-
Woodley, Douglas	112,430	2,617
Woodley, Jordan N	76,890	-
Woods, Randall J	92,910	-
Worley, William L	106,042	-
Yallouz, Steve	97,088	2,798
Yates, Deborah	136,440	-
Yates, Harry	83,726	1,542
Yatlo, Sergiy	115,992	3,443
Yau, Terry Y	95,605	4,297
Yee, Robert	94,740	-
Yoo, Richard C	103,047	2,405
Young, Daryl	90,333	934
Young, Jason I	96,261	561
Young, Mei S	78,950	82
Yousefi, Amirhossein	111,823	5,302
Yu, Benjamin	165,889	1,671
Yushchenko, Yuliya V	94,520	3,044
Zaklan, Donald	94,581	1,159
Zarifian, Garo G	87,804	-
Zecchel, Michael	94,207	3,849
Zeitner, Erwin	94,823	75
Zeleschuk, Ken D	108,571	2,162

*Salary may include overtime, allowances, part-time and termination settlement

NAME	SALARY*	EXPENSES
Zhang, Dai	92,910	1,597
Zhu, Jian Gang	86,589	-
Zitner, Elaine T	87,549	27,815
Zlotnik, Janet E	98,101	4,808
ZZ --- Salaries under \$75000	75,557,234	-
	<u>172,147,371</u>	<u>3,409,360</u>

*Salary may include overtime, allowances, part-time and termination settlement

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY
STATEMENT OF BOARD OF GOVERNORS, REMUNERATION AND EXPENSES
FOR THE YEAR ENDED MARCH 31, 2018
EXHIBIT C

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY

STATEMENT OF BOARD OF GOVERNORS, REMUNERATION AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2018

Name	Remuneration	Expenses ^(a)
Baryshnikov, Vasyl	1,665	702
Bukharov, Sergey	1,665	1,914
Corrigan, Kathy	500	-
Davidson, Jack W	2,500	11,103
Dhillon, Manjit	1,500	4,275
Humphreys, Kim	2,000	-
Imperial, Alex	500	-
Koh, Jin	1,500	-
May, Matthew John	330	-
Pawluk, Lorna	2,000	812
Phillips, Robert	330	-
Samji, Asifa	1,500	-
Sigurdson, Tom	500	-
Silber, Herbert	2,000	100
Smith, Colin Earl	1,500	4,089
Tones, Ryan	2,000	471
Young, Cathy	2,000	-
Zamani-Rad, Mitra	330	-
Total:	<u>24,320</u>	<u>23,466</u>

^(a) These approved expenses include reimbursement mainly for out of town governors, for travel to and from board meetings and BCIT events.

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY

STATEMENT OF ACCOUNTS PAID

FOR THE YEAR ENDED MARCH 31, 2018

EXHIBIT D

<u>SUPPLIER'S NAME</u>	<u>EXPENSES</u>
24/7 Customer Canada, Inc	44,453
3RA Entertainment	130,538
A C T Equipment Sales Ltd	26,263
A Craig & Son Painting	1,580,378
A J Forsyth, division of Russel Met	255,316
A P I C S Educational Society (Vanc	115,953
ABB Inc	56,413
Access Copyright	100,173
Access Gas Services Inc	615,261
Access Planning	53,907
Accurate Door and Hardware Ltd	48,168
Acklands-Grainger	226,515
ACM Environmental Corporation	33,097
Acme Fire and Safety Co Ltd	31,685
ACML Management Western Limited	1,267,714
Adcentives Enterprises Ltd	36,726
Ade & Company Inc	27,833
AES Engineering Ltd	95,826
Affinity Systems	73,089
Agilent Technologies Canada Inc	38,639
Air Liquide Canada Inc	238,970
Airmax Air Purification Systems Inc	137,714
Altow Realty Group Ltd	177,328
Alvis Tsui (FSS) Inc	57,036
AMAZON	136,402
AMBIT Consulting Inc	35,680
Anisoft Group Inc	286,453
Annex Pro	76,336
Apple Canada Inc	36,918
Arpac Storage Systems Corporation	125,571
Art Cader Architect Inc	99,900
ASSA ABLOY Entrance Systems	79,737
ASSOCIATED HEALTH SYST	33,969
Atlas Copco Compressors Canada	62,796
Austin Metal Fabricators LP	96,026
Aviall (Canada) Ltd	31,094
AVI-SPL Canada	66,853
B C Hydro	3,920,369
Baker Bros Construction	174,304
Barry Hamel Equipment Ltd	152,081
Bartle & Gibson	89,263
Bartlett Tree Experts	30,011
Bathfitter	79,057
BBA Consulting Group Inc	27,470
BC Immigrant Investment Fund Ltd	44,576,470

<u>SUPPLIER'S NAME</u>	<u>EXPENSES</u>
BC Innovation Council	42,000
BC Lions Football Club Inc	44,746
BCIT Faculty & Staff Association	91,719
BCITSA CENTRE	20,405
BCNET	1,435,971
Beatty Floors Ltd	66,501
Belfor Restoration Services	282,638
Bell Canada	184,851
Bell Media Inc	57,603
Benchmark Architectural Woodworking	67,808
Besco Trades Corp	302,065
BEST BUY	71,378
Best Service Pros	3,838,627
BHD Instrumentation (BC) Ltd	22,834
BIV Media Limited Partnership	72,109
Black & McDonald Limited	368,389
Black Press Group	25,726
Bonfire Interactive Ltd	31,179
Boyden Vancouver	148,029
Bright International Student Servic	53,283
Britco Structures LLP	1,500,109
Broadband TelCom Power Inc	50,049
Burnaby Board of Trade	29,442
Burnaby Irrigation Ltd	45,330
Burnaby Now	25,886
Bush, Bohlman & Partners	48,164
Butler Box & Storage Inc	44,941
Butler Did It Catering Co	316,308
Butler Workplace Solutions	30,326
CAE Healthcare Inc	242,389
Can-Achieve International Education	52,891
Canadian Engineered Products and Sa	30,401
Canadian Home Improvement Centre Lt	50,904
Canadian Medical Association	85,843
Canbridge Business Group	65,128
Cascade Raider Holdings Ltd	54,206
CBVL Robotics Inc	146,775
Chairlines	41,531
Charter Telecom Inc	523,894
Chartwells	453,782
Chernoff Thompson Architects	41,233
Cineplex Media	46,991
Cisco Systems Capital Canada Co	143,587
Citrix Systems Inc	163,653
City Of Burnaby	707,056

SUPPLIER'S NAME	EXPENSES
City of New Westminster	71,018
City Of North Vancouver	47,561
City of Richmond	28,694
City Of Vancouver	28,222
City Service Agency	105,786
CitySpaces Consulting Ltd	74,172
CityStudio Vancouver	50,000
Coastal Ford Sales	57,250
Colborne Architectural Group The	139,426
College Of New Caledonia	78,897
Colleges and Institutes Canada	57,935
Colliers International	50,278
Compugen Inc	350,898
Conexao Vancouver Inc	34,352
Conference Board Of Canada	28,346
Consulab Educatech Inc	50,024
Control Temp Ltd	33,824
Cook Public Relations Inc	98,788
Cool Air Rentals Ltd	71,406
Coriolis Consulting Corp	268,452
CORPORATE EXPRESS	283,032
Corus Radio Sales Inc	70,928
Council of Prairie and Pacific Univ	101,845
Covidien Canada ULC	26,544
Creative Energy Vancouver Platforms	144,324
CSA Group	241,666
CT Control Tem	44,999
Curaflo of BC Ltd	521,748
Custom Craft Cabinets and Millwork	37,422
CWB Group - Industry Services	27,903
D G MacLachlan Ltd	28,784
DA Architects & Planners	293,080
Davey Tree Service	27,179
Davidson & Sons Customs Brokers Ltd	30,432
Davidson Bros Mechanical Contractor	123,880
DDB Canada	71,374
Dekor Glass Ltd	46,127
Deloitte Inc	53,918
Delpro Industrial Sales	30,589
Delsys Inc	33,022
Delta Burnaby Hotel & Conference Centre	28,840
Deltec Electric Ltd	137,425
Dennis Murphy Trucking Inc	158,489
Dicks Lumber	240,281
Digi-Key Corporation	66,822

SUPPLIER'S NAME	EXPENSES
Drone Logics Systems Inc dba Heli V	29,651
DubLabs, LLC	243,777
Dynamic Rescue Training Ltd	106,879
Dynamic Safety & Consulting Inc	53,947
E B Horsman & Son Ltd	408,169
E R P I	27,664
E=MC2 Event Management	126,548
Eaton Power Quality Company	42,951
EBSCO Canada Ltd	33,048
E-Card ID Products Ltd	50,199
Ecco Machinery	31,817
Eco-Sol Environmental...	156,558
ECP International Education Inc	99,552
Ellucian Technologies Canada ULC	314,430
ELSEVIER	67,541
EMCO Corporation	275,488
Encore Metals Inc	41,759
Engineered Air	305,592
Engineering Laboratory Design Inc	34,375
Enterprise Paper Company Ltd	110,779
EnviroSafety	44,739
ESC Automation Inc	695,817
ESRI Canada	33,600
eXplorance Inc	98,490
F A S T Limited	35,496
Facebook Inc	317,708
Fastsigns	41,084
Festo Didactic Ltd	42,200
Finlink Construction Ltd	92,412
Fisher Scientific	92,090
Fitness Town Commercial	98,364
Five Star Motor Sports Ltd	117,343
Flynn Canada Ltd	95,098
Fondazione CUOA	32,252
Ford Credit Canada Company	39,958
FortisBC	545,193
FPPEDUMedia	40,136
Frank Mung ESL Institute	39,934
Fraser Health Authority	794,615
Fraser River Pile and Dredge	721,002
Fraser Valley Equipment	72,434
Free Daily News Group Inc	147,202
Funnelback, Inc	38,652
FVB ENERGY INC	44,940
G B C Canada Inc	27,999

<u>SUPPLIER'S NAME</u>	<u>EXPENSES</u>
G E Healthcare	32,397
G Trasolini Contractors Ltd	354,114
Gartner Group Inc	73,472
GasTech Australia	44,900
Genesis Integration	58,569
Gescan Ltd	55,920
Givex Canada Corp	28,264
Glacier Communications Inc	55,984
GLOBAL	288,755
Google Inc	384,949
Grant Thornton LLP	275,929
Great Big Solutions Ltd	28,875
Greater Vancouver Board of Trade	113,034
Greenlots	38,736
Gregg Distributors BC Ltd	114,582
Guangson Consulting	39,916
Guard.me International Insurance	233,981
Guillevin International Inc	392,843
Haakon Industries	78,400
Halse Martin Construction	1,697,048
Harris & Company	380,882
Hayden Consulting Services	112,892
Health Insurance BC	2,498,735
Heatherbrae Builders Company Ltd	149,324
Heritage Office Furnishings	1,066,937
Hermes Medical Solutions Canada	95,200
Hexcel Construction Ltd	6,138,794
Hi-Cube Storage Products	29,622
Hitachi Capital Canada Corp	487,994
Holaco Construction (1997) Ltd	2,137,082
Holmes & Brakel BC Inc	270,856
Homewood Health Inc	109,714
Honda Centre	41,590
Hooper Access and Privacy Consultin	105,457
Horizant, Inc	107,237
Horseshoe Press Inc	47,178
Hoskin Scientific Limited	27,996
Houle Electric Ltd	174,441
Hunt Personnel Temporarily Yours	46,218
I E E E	35,332
IBI / HB Architects	25,276
IBI Group Architects Engineers	132,396
ICBC	88,454
IKEA	17,148
Image Group Inc	376,766

SUPPLIER'S NAME	EXPENSES
Imperial Parking Canada Corporation	376,989
Innovative Interfaces Global Limite	89,135
Innovative Signage	28,616
Insite Information Systems Corporat	59,850
Insulation Industry Apprenticeship	104,383
Insurance Institute of Canada	51,503
International SOS Canada Assistance	80,605
Ipsos Limited Partnership	38,850
Japan Advertising Ltd	34,132
Jarvis, Keith	31,300
Jive Software	185,838
John Peachey & Associates	50,601
John Wiley & Sons(Canada) Ltd	210,604
Jones & Bartlett Publishers Inc	62,436
Julie Hamilton and Associates Inc	55,140
Justice Institute of BC	394,491
K M S Tools & Equipment Ltd	82,931
Kaplan International	84,700
Kasian Architecture Interior Design	95,759
Kim Okran I S C Inc	38,428
Kincaid Holdings Ltd	1,853,550
KINOMO LTD	19,875
KMS TOOLS AND EQUIPMEN	35,172
Knight Signs	91,029
Knowledge Computers Ltd	67,367
Kone Inc	653,180
Kongsberg Digital Simulation Ltd	258,721
KPMG LLP	40,699
Kreative Solutions Consulting Inc	76,196
Kuda Equipment Ltd	49,843
Laerdal Medical Canada Ltd	175,718
Lamar Companies	64,538
Leavitt Machinery	40,849
LEC Quantity Surveying & Project Ma	77,858
Ledcor Construction Ltd	2,943,843
Lee Hecht Harrison Knightsbridge Co	68,257
Lee's Electronic Components Ltd	33,006
Liane's Vancouver Homestay	69,497
Life Technologies Inc	77,143
Lin Haw International Co Ltd	48,582
LinkedIn	57,285
LLC Colisum & Studentland TM	31,241
Login Brothers Canada	336,250
Long View Systems	2,089,933
Lordco Parts Ltd	84,409

<u>SUPPLIER'S NAME</u>	<u>EXPENSES</u>
Lumineer Light Installations	37,658
Mack Kirk Roofing and Sheet Metal L	388,653
MacKay CEO Forums	62,790
Macquarie Equipment Finance Ltd	2,059,190
Maglin Site Furniture	59,305
Manulife Financial Company	7,384,936
Mark's Work Wearhouse Ltd	66,942
Matakana Scaffolding B.C. Inc.	26,261
Matthieu, Pat	37,734
Maxwell Floors Ltd	183,494
MC3 Solutions Inc	183,762
McGraw-Hill Ryerson Limited	221,763
MDE Electrical Mechanical Contracto	244,065
Meditek	38,887
Meitetsu Inn	26,852
Merlan Scientific Ltd	26,740
Michitsch Systems	65,107
Microserve Business Computer Servic	1,296,254
Microsoft Store	111,994
Microtech Video Systems Ltd	154,689
Min Finance	230,881
Minister of Finance	2,520,984
Morrison Consulting	132,736
Morrison Hershfield Ltd	87,280
Motion Industries Canada	37,774
NAPA Auto Parts	131,581
National Instruments Corporation	37,971
National Project Management Inc	132,315
Navair Technologies	25,854
Nebraska Book Company Inc	97,775
Nelson Education Ltd	737,056
New Value Solutions Group Inc	182,291
Newark Element 14	78,740
Newcap Radio	30,555
Newcomp Analytics Inc.	156,240
Nexus Intercambio Ltd	42,767
NHI Consulting	59,728
Northern Health Authority	50,912
Northwest Community College	25,350
NRC FINANCE/FINANCE CNRC	31,228
O C Tanner	36,378
Okanagan College	113,100
On Side Restoration	34,922
OnSolve LLC	51,939
Orkin Canada Corporation	57,226

SUPPLIER'S NAME	EXPENSES
OUTFRONT Media Canada LP	41,817
Oxford University Press	40,271
Pace Chemicals Ltd	50,912
Pacific Air Filter Ltd	51,449
Pacific Flying Club	901,554
Pacific Maintenance Services	39,795
Pacific Premiere Consulting Group	25,460
Pacific Western Paints Ltd	44,858
Paladin Security Group Ltd	3,454,370
Palfinger Marine	26,995
Panglobal Training System	301,831
Para Space Landscaping Inc.	40,305
Patlon Aircraft & Industries	25,303
Pattison Outdoor Advertising	31,097
PAYPAL	92,546
PCL Constructors WestCoast Inc	9,050,347
Pearson Education Canada	1,209,145
Pension Corporation	15,914,572
PeopleAdmin, Inc	29,832
Pinchin Ltd.	588,557
Pinchin West Ltd	103,657
Pink Buffalo Films Com	68,384
Pinnacle Food Equipment Services LL	82,153
PJS Systems Inc	599,377
Plaid Consulting	30,043
Pleasurecraft Marine Services Inc	35,840
Polycrete Restorations Ltd	36,583
Polytechnics Canada	194,670
Post Secondary Employers Assoc	43,523
Postmedia Network Inc.	71,163
Power Pros Electrical Ltd	157,796
Praxair Products Inc	70,937
Primary Response	61,262
Prime Engineering Ltd	1,175,540
Primex Wireless, Inc	27,454
Process Renewal Consulting Group	79,125
PROFESSOR MUGS PUB	21,695
Progressive Educational Systems	55,604
ProQuest LLC	166,044
Providence Health Authority	124,192
Provincial Health Services Authorit	171,524
PWL Partnership Landscape Architect	33,597
QPS Evaluation Services Inc	95,001
QUEENS PRINTER BOOK STORE	133,405
Quietly Media Inc	25,620

SUPPLIER'S NAME	EXPENSES
R P Electronic Components Ltd	51,522
Raider-Hansen Inc	71,285
RainCoast Land Escapes	42,866
Receiver General for Canada	8,277,024
Redpath Relocations Inc	63,719
Refrigerative Supply Limited	107,436
Renegade Electric Supply	36,314
RESA Canada Inc.	72,434
RESA Power	30,203
Response Advertising Inc	27,641
RICOH Canada Inc	1,007,992
Rocky Point Engineering Ltd	137,301
Rogers Media	30,012
Ron Paley Broadcast	90,742
RTDS Technologies Inc	121,408
Safesidewalks Canada BC Inc	39,660
Sairam Services Limited	43,155
Sasco Contractors Ltd	470,768
Scalar Decisions	353,444
Schneider Electric Systems Canada I	30,434
School District No 35 Langley	48,279
Schoolhouse Products Inc	115,650
Scott Construction Group	151,373
Selects Performance Inc	41,028
Sensors, Inc	294,668
Shanahans Ltd	57,461
Shop3D.ca	27,011
Siemens Canada Ltd	620,241
Signals Design Group	96,214
Simon Fraser University	242,803
Snap-On Tools Of Canada Ltd	61,614
Somagen Diagnostics Inc	30,649
Sound & Vibration Solutions Canada	40,525
Spartan Controls	120,555
Spatial Technologies Inc	115,490
Spears Sales & Service Ltd	25,377
Specialty Bulb Products Inc	66,223
Spicers Canada ULC	298,315
Spotify Canada	52,219
Staedtler-Mars Ltd	28,517
Stanley Canada Corporation	261,134
Stanley Security Solutions	53,869
Stantec	2,182,329
STAPLES	49,687
Steelguard Fence Ltd	101,619

<u>SUPPLIER'S NAME</u>	<u>EXPENSES</u>
Still Creek Press	111,162
Student Association of the BCIT	152,715
Stu-View Overseas Service	35,351
Sudden Fun Recreation Equipment Ltd	107,128
Sudden Technologies	173,677
Sybertech Waste Reduction Ltd	31,430
T T A Technology Training Associate	129,720
Tableau Software, Inc	235,983
TALIUS	32,001
Taylor & Francis Group LLC	44,025
Technique Office Furniture Ltd	139,786
Telus Mobility (BC)	227,929
The Earncliffe Strategy Group	57,750
THE HOME DEPOT	83,587
Thermotron	40,855
Think Space	118,866
Thomas Skinner & Son Ltd	156,926
Thomson Reuters Canada	45,455
Thrive Digital Ltd	39,469
Torbram Electric Supply	30,288
Total Energy Systems Ltd	733,490
Trane British Columbia	195,033
Turriss Communications	51,019
Tyco Integrated Fire & Security	376,849
Uline	50,498
Universal Coach Line Ltd	28,184
University of British Columbia	77,150
Upper Canada Forest Products Ltd	26,977
UPS CANADA	93,776
Valery Black Draperies Ltd	150,730
Van City Courier Logistic Services	59,374
Vancor Elevator Services Ltd	438,392
Vancouver Coastal Health Authority	278,728
Vancouver Convention Centre	84,655
Vancouver International Airport Aut	81,380
Vancouver Island Health Authority	74,367
Vancouver Island University	92,700
Vancouver Neolite Ltd	91,461
Vancouver Whitecaps FC	31,786
Vane Lawn & Garden Service	263,451
Veritiv Canada Inc	234,306
Vertual Limited	33,961
viaSport British Columbia	63,000
Vidcom Ltd	162,386
Visier Solutions Inc	143,287

<u>SUPPLIER'S NAME</u>	<u>EXPENSES</u>
Vistek Ltd	49,641
Vital Smarts	26,679
VUE COMPTIA CERT TEST	34,116
VWR International Co	169,879
Wales McLelland Construction	313,594
Waste Connections of Canada Inc	265,779
Weber Supply Company Inc	28,252
Wesco Distribution-Canada Inc	418,253
West Pacific Consulting Group Manag	162,800
Westburne West	236,094
Willingdon Church	62,851
WMW Public Architecture + Communica	66,240
Worksafe BC	642,353
Xibita	60,379
Zolliker Fleet Cleaning Co	31,469
ZZ --- Accounts under \$25,000	9,872,637
	<u>198,020,551</u>

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY
SCHEDULE OF SEVERANCE AGREEMENTS
FOR THE YEAR ENDED MARCH 31, 2018
EXHIBIT E

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY
SCHEDULE OF SEVERANCE AGREEMENTS
FOR THE YEAR ENDED MARCH 31, 2018

The number of agreements made during the 2017/18 fiscal year with employees excluded from coverage under collective agreements was 2.

The range of equivalent months' gross salaries represented by the severance agreements was 5 to 10 months.

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY

SCHEDULE OF DEBTS

FOR THE YEAR ENDED MARCH 31, 2018

EXHIBIT F

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY

SCHEDULE OF DEBTS

FOR THE YEAR ENDED MARCH 31, 2018
(thousands of dollars)

Debentures:			Additional Debt			
Certificate Number	Maturity Date	Rate	Balance 31-Mar-18	Accumulated Sinking Fund	Balance 31-Mar-17	Annual Payment
BCITCDP	September 8, 2023	8.00%	12,888	5,111	12,888	1,031
BCCD-25	June 18, 2042	4.30%	38,880	-	-	735
CAD-P-NOTE	August 1, 2018	1.25%	5,054	-	-	-
Mortgage:						
BC Immigrant Investment Fund	August 1, 2017	2.70%	-	-	44,180	402
Capital Lease Obligations			19,687	1,274	20,783	2,370
			<u>76,509</u>	<u>6,385</u>	<u>77,851</u>	<u>4,538</u>

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY
SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS
FOR THE YEAR ENDED MARCH 31, 2018
EXHIBIT G

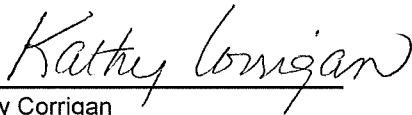
BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY
SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS
FOR THE YEAR ENDED MARCH 31, 2018

The number of financial guarantee and indemnity agreements in force which required government approval prior to being given under the Financial Administration Act Guarantees and Indemnities Regulation (B.C. 258/87) during the 2017/18 fiscal year was nil.

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY
STATEMENT OF FINANCIAL INFORMATION APPROVAL
FOR THE YEAR ENDED MARCH 31, 2018
EXHIBIT H

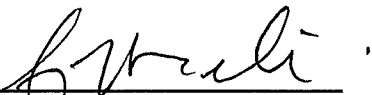
BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY
STATEMENT OF FINANCIAL INFORMATION APPROVAL
FOR THE YEAR ENDED MARCH 31, 2018

The undersigned represents the Board of Directors of BCIT and approves all the statements and schedules included in this Statement of Financial Information, produced under the Financial Information Act.



Kathy Corrigan
Chair of Board of Governors

Date Sep 24/18



Lorcan O'Melinn
VP Administration and CFO

Date Sep. 24/18