

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY

FINANCIAL INFORMATION ACT RETURN

FOR THE YEAR ENDED MARCH 31, 2017

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY
CONSOLIDATED FINANCIAL STATEMENTS AND OTHER FINANCIAL INFORMATION
AS AT MARCH 31, 2017

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FINANCIAL STATEMENTS

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Consolidated Financial Statements

British Columbia Institute of Technology

March 31, 2017

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BRITISH COLUMBIA
INSTITUTE OF TECHNOLOGY

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Management's Report

Management's responsibility for the consolidated financial statements

The consolidated financial statements have been prepared by management of British Columbia Institute of Technology (the "Institute") in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the consolidated financial statements, and for ensuring that this information is consistent, where appropriate, with the information contained in the consolidated financial statements. A summary of the significant accounting policies are described in Note 2 to the consolidated financial statements. The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced. The internal controls are designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements.

The Board of Governors is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercise this responsibility through the Audit and Finance Committee of the Board.

The external auditors, Grant Thornton LLP, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of the Institute and meet when required. The accompanying Independent auditor's report outlines their responsibilities, the scope of their examination and their opinion on the consolidated financial statements.

On behalf of the Institute:



Ms. Kathy Kinloch
President



Mr. Lorcan O'Melinn
Vice President Administration and CFO

Independent Auditor's Report

To the Board of Governors of
[British Columbia Institute of Technology](#)
To the Minister of Advanced Education of
the Province of British Columbia

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We have audited the accompanying consolidated financial statements of British Columbia Institute of Technology (the "Institute"), which comprise the consolidated statement of financial position as at March 31, 2017 and the consolidated statements of operations and accumulated surplus, remeasurement gains, changes in net debt, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the consolidated financial statements

Management is responsible for the preparation of these consolidated financial statements in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institute's preparation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained in our audit is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements of the Institute for the year ended March 31, 2017 are prepared, in all material respects, in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

Emphasis of matter

Without modifying our opinion, we draw attention to Note 2 to the consolidated financial statements, which describes the basis of accounting and the significant differences between such basis of accounting and Canadian public sector accounting standards.

Vancouver, Canada
May 30, 2017



Chartered Professional Accountants

British Columbia Institute of Technology

Consolidated Statement of Financial Position

(in thousands of dollars)

March 31

2017

2016

Financial assets

Cash and cash equivalents	\$	56,158	\$	46,561
Accounts receivable (Note 3)		5,165		5,054
Inventories for resale		1,839		1,821
Due from government and other government organizations (Note 4)		7,806		10,084
Portfolio investments (Note 5)		8,496		6,369
Debt sinking funds (Note 6)		4,796		4,494
Investments in government business enterprises and partnerships (Note 7)		19,613		16,417
		<u>103,873</u>		<u>90,800</u>

Liabilities

Accounts payable and accrued liabilities (Note 8)		18,312		20,585
Due to government and other government organizations (Note 4)		4,920		4,459
Employee future benefits (Note 9)		24,205		22,724
Deferred tuition fees		29,185		26,899
Deferred revenue - other		6,245		6,654
Deferred contributions (Note 10)		23,498		24,237
Deferred capital contributions (Note 11)		213,323		211,397
Asset retirement obligation (Note 12)		16,392		17,119
Debt (Note 13)		57,068		59,081
Obligations under capital lease (Note 14)		20,783		18,838
		<u>413,931</u>		<u>411,993</u>
Net debt		<u>(310,058)</u>		<u>(321,193)</u>

Non-financial assets

Tangible capital assets (Note 15)		399,190		401,739
Endowment investments (Note 5 and 16)		23,925		23,229
Inventories held for use		170		126
Prepaid expenses		529		764
		<u>423,814</u>		<u>425,858</u>

Accumulated surplus

	\$	113,756	\$	104,665
Accumulated surplus is comprised of:				
Accumulated operating surplus	\$	111,060	\$	104,103
Accumulated remeasurement gains		2,696		562
	\$	<u>113,756</u>	\$	<u>104,665</u>

Contingencies (Note 17)

On behalf of the Board

On behalf of the Board

 Governor  Governor

See accompanying notes to the consolidated financial statements.

British Columbia Institute of Technology

Consolidated Statement of Operations and Accumulated Surplus

(in thousands of dollars)

Year ended March 31	Budget	2017	2016
Revenue			
Province of British Columbia grants	\$ 132,514	\$ 132,674	\$ 131,325
Government of Canada grants	-	282	671
Tuition fees	109,095	116,288	107,042
Sales and ancillary revenue	12,507	12,837	12,473
Industry services	8,956	9,528	9,655
Facilities rental, cost recoveries and other income	7,078	4,505	5,999
Investment income	2,000	3,035	3,555
Gifts and donations	1,317	2,141	2,471
Income from government business enterprises and partnerships	-	2,673	1,114
Amortization of deferred contributions (Note 10)	5,443	13,645	9,700
Amortization of deferred capital contributions (Note 11)	11,311	13,764	12,735
	<u>290,221</u>	<u>311,372</u>	<u>296,740</u>
Expenses (Note 20)			
Academic and student support	44,085	43,325	44,188
Administrative support	47,446	55,650	48,930
Ancillary	11,622	12,143	11,623
Instruction	178,502	177,320	173,549
Externally funded and related entities	8,566	16,673	15,705
	<u>290,221</u>	<u>305,111</u>	<u>293,995</u>
Operating surplus before endowment contributions	-	6,261	2,745
Endowment contributions	-	696	1,092
Operating surplus	<u>\$ -</u>	<u>6,957</u>	<u>3,837</u>
Accumulated operating surplus, beginning of year		<u>104,103</u>	<u>100,266</u>
Accumulated operating surplus, end of year		<u>\$ 111,060</u>	<u>\$ 104,103</u>

See accompanying notes to the consolidated financial statements.

British Columbia Institute of Technology

Consolidated Statement of Remeasurement Gains

(in thousands of dollars)

Year ended March 31	2017	2016
Other comprehensive (loss) income from government business enterprises and partnerships	\$ 527	\$ (612)
Unrealized gains (losses)	1,760	(2,267)
Realized gains (losses) on investment, reclassified to statement of operations	<u>(153)</u>	<u>331</u>
Net remeasurement gains (losses)	2,134	(2,548)
Accumulated remeasurement gains, beginning of year	<u>562</u>	<u>3,110</u>
Accumulated remeasurement gains, end of year	<u>\$ 2,696</u>	<u>\$ 562</u>

British Columbia Institute of Technology

Consolidated Statement of Changes in Net Debt

(in thousands of dollars)

Year ended March 31	Budget	2017	2016
Operating surplus	\$ -	\$ 6,957	\$ 3,837
Additions of tangible capital assets	(29,643)	(25,264)	(23,611)
Amortization of tangible capital assets	25,531	25,157	24,431
Loss on disposition of tangible capital assets	-	2,656	-
	<u>(4,112)</u>	<u>2,549</u>	<u>820</u>
Additions of endowment investments	-	(696)	(1,092)
Change in inventories held for use	-	(44)	(40)
Change in prepaid expense	-	235	97
	<u>-</u>	<u>(505)</u>	<u>(1,035)</u>
Net remeasurement gains (losses)	<u>-</u>	<u>2,134</u>	<u>(2,548)</u>
Decrease (increase) in net debt	(4,112)	11,135	1,074
Net debt, beginning of year	<u>(322,267)</u>	<u>(321,193)</u>	<u>(322,267)</u>
Net debt, end of year	<u>\$ (326,379)</u>	<u>\$ (310,058)</u>	<u>\$ (321,193)</u>

British Columbia Institute of Technology

Consolidated Statement of Cash Flows

(in thousands of dollars)

Year ended March 31

2017

2016

Cash provided by (used in):

Operating

Operating surplus	\$	6,957	\$	3,837
Items not involving cash				
Income from government business enterprises and partnerships		(2,673)		(1,114)
Amortization of tangible capital assets		25,157		24,431
Employee future benefits		1,481		1,216
Asset retirement obligation accretion expense		514		474
Loss on disposition of tangible capital assets		2,656		-
Amortization of deferred contributions				
Capital		(13,764)		(12,735)
Other externally restricted funds		(13,645)		(9,700)

6,683 6,409

Change in non-cash working capital items (Note 18) 2,402 281

9,085 6,690

Capital

Purchases of tangible capital assets		(22,283)		(20,399)
Asset retirement obligation liabilities settled		(442)		(493)
		(22,725)		(20,892)

Investing

Changes in investments, net		(1,216)		(1,832)
Contribution from (to) government business enterprises and partnerships		4		(743)
		(1,212)		(2,575)

Financing

Capital contributions received		15,690		15,077
Other contributions received		12,906		12,056
Debt sinking funds		(302)		(484)
Capital lease payments		(1,835)		(1,769)
Debt repayments		(2,010)		(1,960)
		24,449		22,920

Net increase in cash and cash equivalents 9,597 6,143

Cash and cash equivalents, beginning of year 46,561 40,418

Cash and cash equivalents, end of year \$ 56,158 \$ 46,561

Supplemental cash flow information (Note 18)

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2017

1. General

British Columbia Institute of Technology (the "Institute") is an agent of the Crown and operates under the College and Institute Act, R.S.B.C. 1996. The Act is administered by the Minister of Advanced Education. As an agent of the government, the Institute is not liable for taxation except to the extent the government is liable.

The purpose of the Institute is to provide courses of instruction in advanced technological and vocational fields.

The Institute receives a significant portion of its revenue and capital funding from the Province of British Columbia (the "Province").

The Institute is a registered charity under the Income Tax Act.

2. Summary of significant accounting policies

Basis of presentation

These consolidated financial statements have been prepared in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia which requires accounting policies which are consistent with Canadian public sector accounting standards except in regard to the accounting for restricted capital contributions.

Under Section 23.1 of the Budget Transparency and Accountability Act and its related regulations, the Institute is required to recognize restricted capital contributions as a liability and recognize them into revenue on the same basis as the related amortization expense.

Under Canadian public sector accounting standards, those transfers with stipulations that have been met or that do not contain stipulations that create a liability, are fully recognized into revenue.

The impact of this difference on the financial statements of the Institute would be a decrease in deferred capital contributions, an increase in accumulated surplus, and a change in revenues and annual surplus for each year.

Basis of consolidation

Consolidated entities

The consolidated financial statements reflect the assets, liabilities, revenues and expenses of organizations which are controlled by the Institute. Controlled organizations are consolidated except for government business enterprises and partnerships which are accounted for by the modified equity method. All balances and transactions between the Institute and the consolidated entities have been eliminated on consolidation.

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2017

2. Summary of significant accounting policies (continued)

Basis of consolidation (continued)

Consolidated entities (continued)

The following organization is controlled by the Institute and fully consolidated in these financial statements:

- BCIT Foundation, which is a controlled not-for-profit organization, was incorporated March 30, 1999, under the Societies Act (British Columbia). The purpose of BCIT Foundation is to raise funds in order to further the goals, objectives and strategic interests of the Institute; to stimulate and provide financial support for the development and expansion of educational programs, services, capital projects and other initiatives as recommended by the Institute; and to provide financial support to enable students to participate in learning at the Institute.

Investment in government business enterprises and partnerships

Government business enterprises and partnerships are accounted for by the modified equity method. Under this method, the Institute's investment in the business enterprise and its net income and other changes in equity are recorded. No adjustment is made to conform the accounting policies of the government business enterprise / partnership to those of the Institute, other than if other comprehensive income exists, it is accounted for as an adjustment to accumulated surplus (deficit) of the Institute. Inter-organizational transactions and balances have not been eliminated, except for any profit or loss on transactions between entities on assets that remain within the entities controlled by the Institute.

The following organizations are controlled government business enterprises and partnerships and are accounted for by the modified equity method:

- Great Northern Way Campus Trust (the "Trust") – the Trust is an equal share joint venture between the Institute, Simon Fraser University, University of British Columbia, and Emily Carr University of Art + Design. The purpose of the Trust is to develop an integrated, learning-centred campus with a high-technology focus, supported by new media and telecommunication technologies. The Trust's activities currently comprise two distinct business activities: property management and site development activities, and educational activities.
- TTA Technology Training Associates Ltd. ("TTA") – TTA is a wholly-owned corporation which was incorporated July 12, 1999 under the Business Corporations Act (British Columbia). The purpose of TTA is to provide international delivery and/or management of technical training and educational programs to public and private organizations, business development and marketing for the Institute in overseas markets.

Cash and cash equivalents

Cash and cash equivalents include cash and highly liquid securities.

Inventories for resale and held for use

Inventories of merchandise held for resale are recorded at the lower of cost and net realizable value. Inventories held for use are recorded at the lower of cost and replacement cost. Cost is determined using the first-in, first-out method for all inventories.

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2017

2. Summary of significant accounting policies (continued)

Tangible capital assets

Tangible capital asset acquisitions are recorded at cost, which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. Donated assets are recorded at fair market value at the date of acquisition.

Tangible capital assets are amortized on a straight-line basis over their estimated useful lives as follows:

Buildings	40 years
Leasehold improvements	30 years
Capital projects/renovations	10 to 25 years
Computer hardware	4 years
Computer software	5 years
Furniture and equipment	10 years
Library holdings	10 years

Computers and equipment under capital lease are amortized on a straight-line basis over the lesser of their estimated useful lives and the term of the lease.

Assets under construction are not amortized until the asset is available for productive use.

Tangible capital assets are written-down when conditions indicate that they no longer contribute to the Institute's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value.

Employee future benefits

The Institute and its employees make contributions to the College Pension Plan and the Municipal Pension Plan which are multi-employer joint trustee plans. These plans are defined benefit plans, providing pension on retirement based on the member's age at retirement, length of service and highest earnings averaged over five years. As the assets and liabilities of the plans are not segregated by institution, the plans are accounted for as defined contribution plans and any Institute contributions to the plans are expensed as incurred.

The Institute also provides certain benefits, including accumulated sick and vacation pay, retirement allowance, group benefits, and life insurance, for certain employees pursuant to certain contracts and union agreements. The costs of these benefits are actuarially determined based on service and management's best estimate of salary escalation, retirement ages of employees, and expected plan benefits costs. The obligation under these benefit plans is accrued based on projected benefits as the employees render services necessary to earn the future benefits. Actuarial gains and losses are amortized over the expected average remaining service life of the employees.

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2017

2. Summary of significant accounting policies (continued)

Asset retirement obligation

The Institute recognizes the fair value of a future asset retirement obligation as a liability in the period in which it incurs a statutory, contractual, or legal obligation associated with the retirement of tangible long-lived assets that results from the acquisition, construction, development, and/or normal use of the assets. The Institute concurrently recognizes a corresponding increase in the carrying amount of the related long-lived asset that is depreciated over the useful life of the asset. The fair value of the asset retirement obligation is estimated using the expected cash flow approach. Subsequent to the initial measurement, the asset retirement obligation is adjusted at the end of each period to reflect the passage of time and changes in the estimated future cash flows underlying the obligation or the discount rate. Changes in the obligation due to the passage of time are recognized in the statement of operations as accretion expense. Changes in the obligation due to changes in estimated cash flows or discount rates are recognized as an adjustment of the carrying amount of the related long-lived asset that is depreciated over the remaining life of the asset.

Revenue recognition

Tuition fees and receipts from sales of services and products are recognized as revenue at the time the products are delivered or the services are substantially provided.

Rental revenue is recognized over the period earned.

Revenue related to fees or services received in advance of the fee being earned or the service performed is deferred and recognized when the fee is earned or service performed.

Investment income includes interest recorded on an accrual basis and dividends recorded as declared, realized gains and losses on the sale of investments, and write-downs on investments where the loss in value is determined to be other-than-temporary.

Unrestricted donations and grants are recorded as revenue when receivable if the amounts can be estimated and collection is reasonably assured. Pledges from donors are recorded as revenue when payment is received by the Institute or the transfer of property is completed.

Restricted donations and grants are reported as revenue depending on the nature of the restrictions on the use of the funds by the contributors as follows:

- (i) Contributions for the purpose of acquiring or developing a depreciable tangible capital asset or in the form of a depreciable tangible capital asset, in each case for use in providing services, are recorded and referred to as deferred capital contributions and recognized in revenue at the same rate that amortization of the tangible capital asset is recorded. The reduction of the deferred capital contributions and the recognition of the revenue are accounted for in the fiscal period during which the tangible capital asset is used to provide services.
- (ii) Contributions restricted for specific purposes other than for those to be held in perpetuity or the acquisition or development of a depreciable tangible capital asset are recorded as deferred contributions and recognized in revenue in the year in which the stipulation or restriction on the contribution have been met.

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2017

2. Summary of significant accounting policies (continued)

Revenue recognition (continued)

(iii) Contributions to be retained in perpetuity are reported as revenue when received. Investment income earned on endowment principal is recorded as deferred revenue if it meets the definition of a liability and is recognized as revenue in the year related expenses are incurred. If the investment income earned does not meet the definition of a liability, it is recognized as revenue in the year it is earned.

Financial instruments

Financial instruments consist of cash and cash equivalents, accounts receivable, portfolio investments, debt sinking funds, accounts payable and accrued liabilities, debt, and endowment investments.

Investments are measured at fair value. All other financial instruments are measured at cost or amortized cost.

Transaction costs are expensed for financial instruments measured at fair value. Transaction costs are added to the cost of the financial instruments for financial instruments measured at cost or amortized cost.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses until such time that the financial instrument is derecognized due to disposal or impairment. At the time of derecognition, the related realized gains and losses are recognized in the statement of operations and accumulated surplus and related balances reversed from the statement of remeasurement gains and losses.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

Interest and dividends attributable to financial instruments are reported in the statement of operations.

All financial assets are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations.

Functional classification of expenses

The Institute has identified the following segments and associated groups of activities based upon the functional areas of service as provided by various departments within the Institute:

Academic and student support

Academic and student support includes expenses related to the direct support of academic functions, as well as centralized functions that support students and groups of students. This would include Foundation & Alumni, VP ERI, Student Services, Research & Planning, International Education, Learner Services, Learning & Teaching Centre, Library, Marketing & Communication, Print Services, Registrar's Office, and Technology Centre administration. Costs associated with this function would include VP's, management, administration, support staff and related support costs.

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2017

2. Summary of significant accounting policies (continued)

Functional classification of expenses (continued)

Administrative support

Administrative support includes expenses related to activities that support the institution as a whole. This would include Financial Services, Human Resources, Internal Auditing, President's Office, Board of Governors, Purchasing & Supply Management, Safety and Security, Facilities, Amortization, and IT & Communications. Costs associated with the function would include VP's, management, administration, support staff and related support costs.

Ancillary

Ancillary includes expenses related to business activities outside of instruction and research that provide goods and services to students, staff and others external to the organization. This would include Bookstore, Room Rentals, Leases, Food Services, Parking and Residences. Costs associated with this function would include management, administration, support staff and related support costs.

Instruction

Instruction includes expenses related to the direct business of delivering education. This would include full time studies, part time studies, and training supported by industry services. Costs associated with this function would include instructors, contract expenses, deans, instructional administration, support staff, and related support costs.

Externally funded and related entities

Externally funded and related entities includes expenses related to research and non-research activities funded by external contracts and/or grants, trust activities, and subsidiaries. This would include Restricted Funds, Applied Research Grants, Student Awards, and BCIT Foundation. Costs associated with this function would include deans, management, administration, support staff and related support costs.

Budget figures

Budget figures have been provided for comparative purposes and have been derived from the 2016/2017 Fiscal Plan approved by the Board of Governors of the Institute on March 1, 2016.

Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Significant areas requiring the use of management estimates relate to the determination of the useful lives for amortization of tangible capital assets and deferred capital contributions, the valuation of employee future benefit obligations, future cash flows associated with asset retirement obligations, the provision for uncollectible accounts, and the provision for contingencies. Actual amounts may ultimately differ from these estimates.

Comparative figures

Certain of the prior year comparative figures have been reclassified to conform to the current year presentation.

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2017

3. Accounts receivable	<u>2017</u>	<u>2016</u>
Student	\$ 2,983	\$ 3,249
Trade and other	2,557	2,180
Allowance for doubtful accounts	<u>(375)</u>	<u>(375)</u>
	<u>\$ 5,165</u>	<u>\$ 5,054</u>

4. Balances with government and other government organizations

Due from government and other government organizations

	<u>2017</u>	<u>2016</u>
Federal government	\$ 532	\$ 2,827
Provincial government	6,836	6,823
Other government organizations	<u>438</u>	<u>434</u>
	<u>\$ 7,806</u>	<u>\$ 10,084</u>

Due to government and other government organizations

	<u>2017</u>	<u>2016</u>
Federal government	\$ 1,048	\$ 887
Provincial government	2,811	2,536
Other government organizations	<u>1,061</u>	<u>1,036</u>
	<u>\$ 4,920</u>	<u>\$ 4,459</u>

5. Investments

Investments consist of:

	<u>2017</u>	<u>2016</u>
Portfolio investments	\$ 8,496	\$ 6,369
Endowment investments	<u>23,925</u>	<u>23,229</u>
	<u>\$ 32,421</u>	<u>\$ 29,598</u>

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2017

5. Investments (continued)

The underlying investments consist of:

		<u>2017</u>	<u>2016</u>
	<u>Fair value hierarchy level</u>		
Equities	Level 1	\$ 16,246	\$ 14,416
Cash and cash equivalents	Level 1	1,613	1,064
Fixed income	Level 2	<u>14,562</u>	<u>14,118</u>
		<u>\$ 32,421</u>	<u>\$ 29,598</u>
Historical cost		<u>\$ 29,994</u>	<u>\$ 28,854</u>

6. Debt sinking funds

Contributions to the sinking funds are made for certain long-term debt obligations with the Province. Investments held in the sinking funds, including interest earned, are used to repay the related debt at maturity. The Institute makes annual principal and interest payments towards the sinking funds to the Province using revenue proceeds from the Downtown training centre. The sinking funds are held and invested by the Province to provide for the retirement of the debt.

Aggregate payments for the next five fiscal years and thereafter to meet sinking fund instalments on externally restricted sinking funds and retirement provisions on notes, bonds and debentures are:

2018	\$ 114
2019	114
2020	114
2021	114
2022	114
Thereafter	<u>227</u>
	<u>\$ 797</u>

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2017

7. Investments in government business enterprises and partnerships

	Balance, beginning of year	Net contributions paid	Net earnings	Other comprehensive income	Balance, end of year
Investment in Trust	\$ 16,074	\$ (4)	\$ 2,673	\$ 527	\$ 19,270
Investment in TTA	343	-	-	-	343
	<u>\$ 16,417</u>	<u>\$ (4)</u>	<u>\$ 2,673</u>	<u>\$ 527</u>	<u>\$ 19,613</u>

Condensed financial information of government business enterprises and partnerships that are part of the Institute's reporting entity are as follows:

Great Northern Way Campus Trust

Statement of financial position	25% share 2017	25% share 2016
Total assets	\$ 22,977	\$ 20,657
Total liabilities	3,707	4,583
Equity	<u>\$ 19,270</u>	<u>\$ 16,074</u>
Statement of operations	2017	2016
Revenue	\$ 5,706	\$ 3,543
Expenses	(3,033)	(2,434)
Net earnings	2,673	1,109
Other comprehensive income	527	(612)
Net earnings and comprehensive income	<u>\$ 3,200</u>	<u>\$ 497</u>

Total liabilities include \$438 (2016 - \$434) payable to the Institute.

On April 7, 2017, Great Northern Way Campus Trust (the "Trust") declared a distribution of \$14.4M to each of the four shareholders and issued promissory notes to the four shareholders. The promissory notes were made pursuant to the resolution of the Trust regarding the Emily Carr University relocation project and the terms of a purchase and sale agreement between Emily Carr University and the Trust.

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2017

7. Investments in government business enterprises and partnerships (continued)

TTA Technology Training Associates Ltd.

	<u>2017</u>	<u>2016</u>
Statement of financial position		
Total assets	\$ 447	\$ 598
Total liabilities	<u>104</u>	<u>255</u>
Equity	<u>\$ 343</u>	<u>\$ 343</u>
Statement of operations		
Revenue	\$ 1,030	\$ 830
Expenses	<u>(1,029)</u>	<u>(823)</u>
Earnings before income taxes	1	7
Income taxes	<u>1</u>	<u>2</u>
Net earnings	<u>\$ -</u>	<u>\$ 5</u>

Revenue includes \$115 (2016 - \$24) of project fees and project expense recoveries from the Institute.

8. Accounts payable and accrued liabilities	<u>2017</u>	<u>2016</u>
Trade payables	\$ 3,837	\$ 3,833
Salaries and benefits payable	9,137	11,832
Other	<u>5,338</u>	<u>4,920</u>
	<u>\$ 18,312</u>	<u>\$ 20,585</u>

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2017

9. Pension plans and employee future benefits

Pension plans

The Institute and its employees contribute to the College Pension Plan and Municipal Pension Plan, jointly trustee pension plans. The boards of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits provided are based on a formula. As at August 31, 2016, the College Pension Plan has about 14,000 active members, and approximately 7,000 retired members. As at December 31, 2015, the Municipal Pension Plan has about 189,000 active members, including approximately 5,800 from colleges.

The most recent actuarial valuation for the College Pension Plan as at August 31, 2015, indicated a \$67 million surplus for basic pension benefits. The next valuation will be August 31, 2018, with results available in 2019. The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2015, indicated a \$2,224 million funding surplus for basic pension benefits. The next valuation will be December 31, 2018, with results available in 2019.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for the plans in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

The Institute paid \$15,821 for employer contributions to the plan in fiscal 2017 (2016 - \$14,795).

Employee future benefits

The Institute also provides certain benefits, including accumulated sick and vacation pay, retirement allowance, group benefits, and life insurance, for certain employees pursuant to certain contracts and union agreements. The most recent actuarial valuation was completed as at March 31, 2017.

Information about these employee future benefits is as follows:

	<u>2017</u>	<u>2016</u>
Accrued benefit obligation	\$ 22,592	\$ 21,539
Fair value of plan assets	-	-
Funded status	(22,592)	(21,539)
Balance of unamortized amounts	<u>184</u>	<u>519</u>
Accrued benefit liability	(22,408)	(21,020)
Employer's share of benefits (EI, CPP, pension)	<u>(1,797)</u>	<u>(1,704)</u>
Total liability	<u>\$ (24,205)</u>	<u>\$ (22,724)</u>

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2017

9. Pension plans and employee future benefits (continued)

Components of net benefit expense	2017	2016
Service cost	\$ 1,364	\$ 1,420
Interest cost	425	370
Long-term disability experience	(45)	29
Amortization of net actuarial loss (gain)	35	(160)
Net benefit expense	\$ 1,779	\$ 1,659

The significant assumptions used are as follows:

	2017	2016
Accrued benefit obligations as of March 31		
Discount rate	2.5%	2.2%
Benefit cost for year ended March 31		
Discount rate	2.1%	2.1%
Assumed health care cost trend rates at March 31	4.5% - 6.5%	4.5% - 6.5%

10. Deferred contributions

Deferred contributions related to expenses of future periods represent unspent externally restricted grants and donations. Deferred contributions are primarily restricted for research purposes.

	2017	2016
Balance, beginning of year	\$ 24,237	\$ 21,881
Add contributions received during the year relating to future periods	12,906	12,056
Less amounts recognized as revenue	(13,645)	(9,700)
Balance, end of year	\$ 23,498	\$ 24,237

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2017

11. Deferred capital contributions

Capital contributions for the purpose of acquiring or developing a depreciable tangible capital asset are referred to as deferred capital contributions. Amounts are recognized into revenue at the same rate that amortization of the tangible capital asset is recorded. Treasury Board provided direction on accounting treatment as disclosed in Note 2.

Changes in the deferred capital contributions balance are as follows:

	<u>2017</u>	<u>2016</u>
Balance, beginning of year	\$ 211,397	\$ 209,055
Add contributions received during the year	15,690	15,077
Less amounts amortized to revenue	<u>(13,764)</u>	<u>(12,735)</u>
Balance, end of year	<u>\$ 213,323</u>	<u>\$ 211,397</u>

The balance of unamortized capital contributions related to capital assets consists of the following:

	<u>2017</u>	<u>2016</u>
Unamortized capital contributions used to purchase assets	\$ 210,171	\$ 211,134
Unspent capital funding	<u>3,152</u>	<u>263</u>
	<u>\$ 213,323</u>	<u>\$ 211,397</u>

12. Asset retirement obligation

The Institute has recorded an asset retirement obligation for the estimated costs of asbestos removal from certain facilities. The following is a reconciliation of the changes in the asset retirement obligation during the year:

	<u>2017</u>	<u>2016</u>
Balance, beginning of year	\$ 17,119	\$ 17,743
Add accretion expense	514	474
Add adjustment for change in estimate	(489)	-
Add adjustment for change in discount rate	(310)	(605)
Less liabilities settled	<u>(442)</u>	<u>(493)</u>
Balance, end of year	<u>\$ 16,392</u>	<u>\$ 17,119</u>

The accretion expense is included in interest expense. The undiscounted estimated cash flows required to settle the obligation are approximately \$20,597 to be paid during the fiscal years 2018 to 2070. The estimated cash flows were discounted using the credit-adjusted risk-free rates of 3.18% (2016 - 3.00%).

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2017

13. Debt	2017	2016
BC Immigrant Investment Fund, 2.70% due August 2017 (i)	\$ 44,180	\$ 46,193
Province of British Columbia, 8% bond, due September 2023 (ii)	12,888	12,888
	\$ 57,068	\$ 59,081

- (i) Principal and interest payments are made to the BC Immigrant Investment Fund at \$809 per quarter. The debt is unsecured. The debt will be refinanced in August 2017.
- (ii) Interest payments are made to the Province of British Columbia semi-annually. The Institute makes contributions to the sinking fund each year to repay the bond at maturity (Note 6). The bond is unsecured.

Principal payments for the next five years and thereafter are as follows:

	BC Immigrant Investment Fund	Province of British Columbia	Total
2018	\$ 44,180	\$ -	\$ 44,180
2019	-	-	-
2020	-	-	-
2021	-	-	-
2022	-	-	-
Thereafter	-	12,888	12,888
	\$ 44,180	\$ 12,888	\$ 57,068

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2017

14. Obligations under leases

Capital leases

Capital lease payments, including principal and interest, are as follows:

2018	\$	2,952
2019		2,916
2020		1,956
2021		971
2022		802
Thereafter		<u>23,136</u>
		32,733
Less interest at rates from 4.19% to 7.76%		<u>11,950</u>
Present value of minimum lease payments	\$	<u>20,783</u>

Operating leases

The Institute has entered into operating leases for land.

Operating lease payments for the next five years and thereafter are as follows:

2018	\$	232
2019		232
2020		247
2021		247
2022		247
Thereafter		<u>7,115</u>
	\$	<u>8,320</u>

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2017

15. Tangible capital assets

Cost

	2016	Additions	Disposals	2017
Land	\$ 44,808	\$ -	\$ -	\$ 44,808
Buildings, leasehold improvements and capital projects / renovations	465,012	11,405	(799)	475,618
Buildings under capital lease	15,295	-	-	15,295
Furniture and equipment	129,071	7,105	(3,901)	132,275
Computer hardware and software	29,550	4,481	(2,497)	31,534
Equipment under capital lease	9,255	2,068	(744)	10,579
Library holdings	4,277	205	(870)	3,612
	<u>\$ 697,268</u>	<u>\$ 25,264</u>	<u>\$ (8,811)</u>	<u>\$ 713,721</u>

Accumulated amortization

	2016	Amortization	Accumulated amortization on disposals	2017
Land	\$ -	\$ -	\$ -	\$ -
Buildings, leasehold improvements and capital projects / renovations	160,618	14,356	(2)	174,972
Buildings under capital lease	913	447	-	1,360
Furniture and equipment	101,439	6,220	(2,121)	105,538
Computer hardware and software	24,237	2,116	(2,419)	23,934
Equipment under capital lease	5,719	1,677	(743)	6,653
Library holdings	2,603	341	(870)	2,074
	<u>\$ 295,529</u>	<u>\$ 25,157</u>	<u>\$ (6,155)</u>	<u>\$ 314,531</u>

Net book value

	2017	2016
Land	\$ 44,808	\$ 44,808
Buildings, leasehold improvements and capital projects/renovations	300,646	304,394
Buildings under capital lease	13,935	14,382
Furniture and equipment	26,737	27,632
Computer hardware and software	7,600	5,313
Equipment under capital lease	3,926	3,536
Library holdings	1,538	1,674

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2017

16. Endowments

Endowment contributions form part of accumulated surplus. Changes to the endowment balances are as follows:

	<u>2017</u>	<u>2016</u>
Balance, beginning of year	\$ 23,229	\$ 22,137
Contributions received during the year	<u>696</u>	<u>1,092</u>
Balance, end of year	<u>\$ 23,925</u>	<u>\$ 23,229</u>

17. Contingencies

There are lawsuits pending in which the Institute is involved arising in the ordinary course of business. It is considered that the potential claims against the Institute resulting from such litigation would not materially affect the consolidated financial statements of the Institute. Any difference between the liability accrued by the Institute related to the lawsuits and the amounts ultimately settled will be recorded in the period in which the claim is resolved.

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2017

18. Supplemental cash flow information	2017	2016
Change in non-cash working capital items		
Accounts receivable	\$ (111)	\$ (163)
Inventories	(62)	(174)
Prepaid expenses	232	97
Due from government and other government organizations	2,278	(4,436)
Accounts payable and accrued liabilities	(2,273)	1,430
Due to government and other government organizations	461	(261)
Deferred tuition fees	2,286	3,629
Deferred revenue - other	(409)	159
	<u>\$ 2,402</u>	<u>\$ 281</u>

During the year, interest of \$3,291 was paid (2016 - \$3,177).

Non-cash transactions

Receipt of donated capital assets	\$ 1,825	\$ 1,000
Buildings and equipment under capital lease	3,780	3,817
(Decrease) increase in asset retirement obligation and capital assets	(799)	(605)

19. Financial instruments

Fair value

The following classification system is used to describe the basis of the inputs used to measure the fair value of investments:

- Level 1 Quoted prices (unadjusted) in active markets for identical assets or liabilities
- Level 2 Market-based inputs other than quoted prices that are observable for the asset or liability either directly or indirectly
- Level 3 Inputs for the asset or liability that are not based on observable market data; assumptions are based on the best internal and external information available and are most suitable and appropriate based on the type of financial instrument being valued in order to establish what the transaction price would have been on the measurement date in an arm's-length transaction

The classification of portfolio and endowment investments is disclosed in Note 5.

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2017

19. Financial instruments (continued)

Risk management

The Institute has exposure to the following risks from its use of financial instruments.

Credit risk

The Institute is exposed to the risk that the counterparty defaults or becomes insolvent. The Institute's investments in pooled funds that hold debt securities are exposed to such risk. Credit risk also arises from the possibility that student, trade and other receivables may not be collected.

This risk is mitigated by proactive credit management and investment policies that include regular monitoring of each debtor's payment history and performance.

As at March 31, 2017, accounts receivable is comprised of:

	<u>Under 90 days</u>	<u>Over 90 days</u>	<u>Total</u>
Student	\$ 2,983	\$ -	\$ 2,983
Trade and other	2,373	184	2,557
Allowance for doubtful accounts	<u>(285)</u>	<u>(90)</u>	<u>(375)</u>
	<u>\$ 5,071</u>	<u>\$ 94</u>	<u>\$ 5,165</u>

Market risk

There is a risk that fluctuations in market prices will affect the Institute's net assets and the value of holdings in investments. Market risk is comprised of the following:

Interest rate risk

Interest rate risk refers to the effect on the market value of the Institute's assets due to fluctuations in interest rates. The market value of the Institute's investments in fixed income pooled funds is also affected by fluctuations in interest rates.

Foreign currency risk

Foreign currency exposure arises from the Institute's foreign currency denominated investments. Fluctuations in the relative value of foreign currencies against the Canadian dollar can result in a positive or negative effect on the fair value of investments.

The Institute manages its credit risk and market risks on its investments by investing in funds that have a well-diversified portfolio of securities.

Liquidity risk

Liquidity risk is the risk that the Institute will not be able to meet its financial obligations as they become due.

The Institute manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing and financing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due.

British Columbia Institute of Technology

Notes to the Consolidated Financial Statements

(in thousands of dollars)

March 31, 2017

20. Expenses by object	2017	2016
Salaries and wages	\$ 165,910	\$ 160,853
Employee benefits	35,326	34,055
Amortization of tangible capital assets	25,157	24,431
Repairs and maintenance	16,333	15,083
Fees for service	15,324	14,453
Supplies and general	14,862	13,486
Utilities and taxes	6,041	5,844
Student awards	5,414	5,873
Cost of sales	5,046	5,001
Interest	3,796	3,957
Training and travel	3,373	3,305
Printing and advertising	2,403	1,535
Contractual professional development	1,809	1,752
Promotional and catering	1,377	1,186
Telecommunications	1,191	1,109
Equipment and facilities leases	1,036	1,100
Official functions	447	559
Banking and insurance	266	413
	\$ 305,111	\$ 293,995

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY
RECONCILIATION OF TOTALS OF EMPLOYEES' REMUNERATION AND
EXPENSES AND ACCOUNTS PAID WITH TOTAL OF EXPENDITURES
REPORTED ON THE STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 2017

EXHIBIT A

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY

RECONCILIATION OF TOTALS OF EMPLOYEES' REMUNERATION AND

EXPENSES AND ACCOUNTS PAID WITH TOTAL OF EXPENDITURES

REPORTED ON THE STATEMENT OF OPERATIONS

FOR THE YEAR ENDED MARCH 31, 2017

PAYMENTS

Employees' Remuneration	Exhibit B	\$ 165,955,680
Employees' Expenses	Exhibit B	2,828,037
Board of Governors, Remuneration	Exhibit C	23,985
Board of Governors, Expenses	Exhibit C	17,142
Accounts Paid	Exhibit D	<u>126,882,751</u>
		295,707,595

ITEMS NOT INCLUDED IN PAYMENT AMOUNTS

Changes in Accrued Liabilities	\$ 2,019,591	
Changes in Inventories	(18,363)	
Student Awards	5,414,243	
Subsidiary Expenditure	142,237	
Capital Expenditure	(25,263,999)	
Amortization	25,157,460	
Donated Equipment Expensed	1,689,658	
Other Expenses	<u>264,305</u>	<u>9,405,132</u>

TOTAL OF EXPENDITURE PER STATEMENT
OF OPERATIONS

\$ 305,112,727

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY
STATEMENT OF EMPLOYEES' REMUNERATION AND EXPENSES
FOR THE YEAR ENDED MARCH 31, 2017
EXHIBIT B

NAME	SALARY*	EXPENSES
Abdel-Hai, Mahmoud	118,665	-
Abdelhamid, Yousry	83,181	-
Abdulla, Aman	150,757	-
Achtemichuk, Jonathan	80,615	1,988
Aguilar, Imelda	94,333	1,203
Ahluwalia, Gurdip	84,236	-
Ahmed, Muhammad	107,993	4,960
Albright, James	137,643	49,376
Alderman, Daniel	85,771	-
Aldulea, Cristina	91,699	700
Allardyce, Mark	93,381	688
Alphonso, Myles	96,959	-
Amiraslany, Mina	89,338	292
Amlani, Meena	91,699	10,722
Amos, Bill	91,117	1,519
Anand, Kishore	93,986	-
Anderson, Earl	92,545	5,609
Anderson, Eric	90,275	1,652
Andic, Slobodan	113,168	8,413
Andrew, Anne	84,441	155
Andrews, Myra	112,148	-
Anselmo, Francine	82,579	3,133
Anthony, Bruce	98,614	3,672
Arcega, Victor	99,166	1,263
Armstrong, James	118,594	826
Arntsen, Erik	85,061	-
Arreola, Marte	116,057	11,658
Ashley, Ken	97,929	4,634
Askari, Vahid	87,166	770
Au, Elsie	102,735	152
Azmitia, Juan	123,624	14,627
Bachrich, Simon	93,934	-
Bains, Gurpreet	149,043	1,920
Baldry, Janice	137,643	77
Baldwin, Kevin	90,407	165
Bao, Steven	137,425	36
Barrett, Nadine	120,791	729
Barrett-Jones, Bobbi	79,699	1,269
Barroetavena, Laura	107,618	135
Bartz, James	96,447	346
Baumert, Michael	100,473	2,599
Baxter, Matt	91,117	-
Bayliss, Richard	105,732	63
Beatson, Rodger	91,699	5,008
Beatty, Cheryl	92,805	-
Beauchamp, Michelle	91,699	289
Beaupre, Denise	91,699	590

*Salary may include overtime, allowances, part-time and termination settlement

NAME	SALARY*	EXPENSES
Becker, Lori	118,723	29,468
Bednarz, Mike	91,699	2,177
Beketa, Richard	113,581	2,339
Bell, Brandon	89,594	1,498
Bell, Laurence	87,692	-
Beresford, Peter	84,272	-
Berg, Denise	91,744	436
Berladyn, Jim	80,430	2,496
Berry, Joffre	91,699	-
Beveridge, Lynda	92,403	2,505
Beyenir, Serhat	96,738	131
Bhagat, Percy	75,918	311
Billing, Laura	90,030	-
Binns, Dawn-Marie	94,940	3,676
Bird, Geoffrey	95,459	482
Blaison, Yves	93,249	-
Bloemink, Jeffrey	96,401	1,530
Boehm, Jochen	91,699	754
Bonci, Gheorghe	90,490	5,271
Booth, James	97,207	-
Borisoff, Jaimie	140,301	2,414
Borman, Pamela	91,117	-
Bortignon, Roger	96,885	962
Boskovic, Sanja	141,190	4,832
Botelho, Taneem	80,220	-
Boucher, Taurra	90,618	3,929
Bourke, Eamonn	93,998	2,597
Bourke, William	94,940	2,845
Bouthot, Timothy	90,379	-
Bower, Robert	92,070	-
Bowman, Donald	93,249	-
Boyce, Mike	89,683	-
Boyd, Dave	90,379	-
Boyd, Joseph	91,699	599
Brander, Lin	94,940	4,164
Braun, Robert	86,458	2,563
Bremner, Tamara	84,407	1,051
Brennan, Noel	115,884	-
Brenner, Daniel	80,430	-
Brett, Jason	93,249	224
Brewer, James	105,657	2,307
Brodie, Michele	89,290	912
Brohman, John	92,077	-
Brown, Geoff	100,808	84
Brown, Paula	134,944	50,058
Bryant, Michael	95,001	1,265
Buckley, Brian	119,453	18,248

*Salary may include overtime, allowances, part-time and termination settlement

NAME	SALARY*	EXPENSES
Budz, Bernice	158,630	20,531
Buerk, Greg	93,922	2,915
Buller, Mark	94,306	-
Burgess, Susan	134,523	376
Burleigh, Peter	93,249	-
Burlock, Clarence	108,738	1,706
Bushnell, Judy	93,323	13,741
But, Ivan Tak Chung	83,159	2,568
Byron, John	90,499	-
Cahill, Cheryl	97,170	883
Cai, James	112,562	5,875
Calder, Alistair	82,706	9,901
Caldicott, Norman	80,100	2,597
Callbeck, Douglas	154,204	7,220
Calvert, Denise	103,537	314
Calvert, Jenica	82,597	1,711
Carde, Terri	86,942	1,602
Cardiff, Treena	107,896	978
Carey, Clifford	78,392	64
Caron, Andre	87,830	6,816
Carrese, Gino	108,045	6,181
Carson, Timothy	120,044	3,839
Casas, Eduardo	89,290	1,028
Catt, Daniel	94,940	6,473
Chan, Angeline	100,878	5,761
Chan, Anthony	101,655	2,458
Chan, David	97,802	1,495
Chander, Harmesh	93,808	5,281
Chandler, David	93,249	2,429
Chang, Liou Chun	80,722	3,454
Chapin, Nathaniel	81,476	-
Charbula, Michael	105,271	232
Chartrand, Lauren	85,574	924
Chau, Richard	106,346	-
Chavoshi Jolfaee, Simin Sadat	83,685	-
Chen, David	75,722	1,360
Chester, Richard	90,663	2,895
Cheung, Joseph	94,940	4,748
Chiarello, Mark	110,114	6,816
Chiu, Jonathan	97,074	3,914
Chong, Kenneth	79,840	-
Choo, Yap Yin	75,921	3,239
Chou, Hobert	76,777	3,121
Chouinard, Nancy	95,421	6,132
Chu, Lisa	134,971	3,133
Churchill, Sheila	95,802	197
Cichon, Frank	105,969	4,874

*Salary may include overtime, allowances, part-time and termination settlement

NAME	SALARY*	EXPENSES
Cioata, Stefan	110,470	407
Clark, Heather	91,750	1,925
Clarke Roe, Lorraine	94,940	16,965
Clement, Daniel	109,770	4,088
Coburn, Grant	81,460	-
Collins, Giselle	100,587	1,932
Collins, Robert	94,358	-
Connelly, Maureen	102,229	4,404
Conroy, Donna	89,386	-
Coomber, Shirley	93,491	5,703
Cordua-von Specht, Winona	103,406	-
Cortese, Joseph	97,969	8,751
Cowan, Craig	145,901	4,370
Cox, Neil	100,448	3,797
Crawford, Deborah	110,114	1,876
Crema, Erika	91,117	686
Cresswell, David	152,688	8,366
Crozier, Vincent	94,940	-
Cudihee, Kevin	104,320	254
Culham, Shaun	129,292	-
Culver, Charlotte	94,940	2,707
Currie, Michael	81,555	-
da Silva, Sabrina	75,866	4,871
Dabell, Joanne	91,699	780
Dale, Mark	172,054	6,564
Damian, Daniel	95,333	-
Davis, Charles	93,249	-
Day, Robin	147,392	815
De Azevedo, Jonas	78,601	17
de Souza, Alaric	114,667	1,726
Delibalta, Fabienne	93,091	-
Delorme, Robert	96,921	717
Deroche, Mark	109,311	4,479
DesRosiers, Sarah	78,503	11,087
Devlin, Deacon	87,071	61
deVries, Raymond	93,317	4,576
Dewhurst, Jeffrey	98,459	-
Dhaliwal, Harjinder	117,109	5,715
Dhaliwal, Sonia	134,271	7,004
Dhungana, Alok	80,736	2,915
Di Marco, Carmine	91,236	9,245
Di Spirito, Frank	112,628	2,440
Dian, Farzin John	95,808	-
D'Ilio, Adrianna	94,940	3,868
Diopita, Ritchie	87,090	2,089
D'Mello, Louis	93,249	3,309
Doad, Harbans	95,056	67

*Salary may include overtime, allowances, part-time and termination settlement

NAME	SALARY*	EXPENSES
Doody, Lois	103,643	159
Dorocicz, Irene	77,892	2,641
Dotto, Kim	175,073	37,786
Dow, Bill	195,057	15,398
Downey, Ryan	87,622	6,032
Doyle, James	90,840	-
Dreyer, Julia	82,040	83
Dudnyk, Iryna	92,005	-
Duffey, Patrick	99,501	-
Dufficy, Dennis	85,838	1,604
Duffy, Deborah	89,473	5,287
Dunbar, Rodney	91,199	140
Dunn, Brent	124,278	4,818
Dunn, David	102,791	10,472
Dunn, Ross	93,249	2,497
Dunn, Sarah	99,422	9,108
Dunphy, Kevin	91,699	-
Dutchak, Katheleen	91,117	21
Dyck, Jeff	85,012	4,279
Dymond, John	91,699	104
Eccles, Stephen	172,054	7,638
Edmunds, Bethany	110,848	3,112
Edmunds, Timothy	77,248	626
Edwards, Bernadette	146,649	1,920
Edwards, Carol	91,699	5,281
Edwards, Timothy	164,088	2,288
Eeckhout, Tomi	197,813	-
Einarsson, Susan	86,481	-
Elder, Stephen	96,163	5,012
Elgert, William	96,366	-
Eliassen, Noah	76,995	-
Ellis, Guy	172,568	22,705
Elmasry, Medhat	104,421	4,901
Emes, Allan	97,233	-
Eng, Eugene	77,884	2,460
Erho, Gregory	93,249	-
Erickson, Lynn	91,699	1,162
Etkin, Alan	83,179	4,118
Evans, Connie	94,940	8,216
Fabiszewski, Stephen	92,246	-
Fajardo, Edward	125,244	-
Farhangi, Hassan	137,643	8,904
Farquhar, Vincent	80,899	3,388
Faruki, Mubasher	116,420	12,347
Feldstein, Jaimee	79,109	12,839
Fell, Amy	110,777	1,876
Fenrich, Peter	116,515	3,410

*Salary may include overtime, allowances, part-time and termination settlement

NAME	SALARY*	EXPENSES
Ferguson, Arron	98,904	3,498
Ferrier, Malcolm	94,940	737
Ferrinho, Ana	91,699	4,672
Ferros, Scott	79,939	590
Figner, Jennifer	115,595	3,718
Fine, Brenda	82,579	955
Fingler, Ian	91,699	308
Finn, Steve	95,812	5,572
Fiore, Pasquale	80,557	680
Flinn, Chad	79,541	-
Flynn, Mark	104,822	2,072
Foley, Vincent	116,798	-
Fong, June	115,509	-
Fong, Rosamaria	92,070	3,499
Ford, Andrea	98,475	6,133
Forman, Bryan	93,249	-
Fourie, Johan	117,803	1,901
Fowler, Paul	89,789	-
Fox, Nicholas	92,922	-
Foy, Julia	77,859	1,909
Freeburn, Joe	98,663	6,212
Friday, Kelly	84,407	2,691
Friesen, Erin	87,807	1,784
Fromm, Zuzana	122,521	1,767
Fry, Eric	113,076	2,865
Fung, Eddy	116,753	-
Gale, Roger	119,950	2,691
Gall, Dave	93,356	393
Galli, Michael	107,618	31,273
Galway, Robert	77,615	5,512
Garic-Komnenic, Sanja	95,826	1,912
Gaudet, Jacqueline	98,413	2,888
Geddes, Susan	88,091	-
German, Martin	91,958	-
Gessaroli, Jerome	116,047	1,199
Ghaffari, Farzan	97,203	-
Ghomari, Tamara	96,857	-
Giassa, Arthur	93,249	-
Gibson, Robin	81,360	-
Giffen, Brian	100,243	3,022
Gill, Balbir	123,784	13,282
Gill, Kam	87,332	695
Gilles, Stephen	88,723	1,067
Gillespie, Mary	92,067	5,541
Gilman, Lorraine	94,940	-
Giltrow, Mark	120,191	3,276
Gnatowska, Beata	82,597	8,155

*Salary may include overtime, allowances, part-time and termination settlement

NAME	SALARY*	EXPENSES
Gnoato, Teresa	107,251	381
Golder, Katherine	94,107	1,388
Goldlist, Amy	83,216	-
Gonzalez, Ringo	93,652	-
Goodall, Carolyn	81,191	7,664
Goodnough, Jason	115,664	8,068
Gordon, Joseph	143,953	-
Gorgosilich, Denise	93,368	3,067
Gowans, Lisa	88,846	10,849
Gracias, Marian	91,699	-
Graham, Devon	84,721	4,434
Graham, Glenn	114,213	294
Grant, Laurie	83,658	-
Green, Thomas	100,104	-
Gresat, Chris	98,664	4,172
Griffin, Catherine	96,188	661
Griffiths, David	91,117	4,898
Grof, Edward	90,487	7,269
Grone, Ruthanne	93,249	-
Gu, Lawrence	172,054	59,296
Guerin, Rene	91,990	5,395
Guest, Robert	106,529	4,453
Gunn, Edward	93,249	-
Gutica, Mirela	101,877	9,476
Habiballah, Kacem	96,856	2,354
Hadikin, Peter	107,186	-
Hadley, Lynda	99,962	2,361
Hagan, Roger	96,364	-
Hagan, Scott	94,132	-
Haldorson, Kelby	81,138	2,796
Hall, Ike	116,211	7,792
Halsted, Nigel	91,699	1,699
Hamm, Rob	93,249	-
Hand, Wayne	158,454	11,782
Hardie, Tammy	85,899	850
Harrison, Jason	151,095	-
Harrower, Robert	110,241	2,022
Hartlaub, Russell	82,969	3,510
Hasan, Emrul	78,294	-
Hausmann, Matthew	91,699	1,022
Hawthorne, Eric	83,179	-
Hayden, Eamon	96,321	137
He, Ming Yan	96,225	274
Heacock, Helen	80,068	-
Heath, Norah	75,420	2,075
Heaver, Carmen	119,256	-
Hebert, Alexandre	96,728	1,600

*Salary may include overtime, allowances, part-time and termination settlement

NAME	SALARY*	EXPENSES
Helm, Uwe	81,022	466
Helman, David	95,788	150
Henderson, Gary	99,015	1,124
Hennessey, Craig	83,202	1,609
Herle, Keith	91,117	-
Hewer, Nancy	115,430	1,881
Hewlett, Robert	121,500	321
Hildebrand, Dean	137,580	5,887
Hildebrandt, Karl	86,596	7,088
Hill, Amanda	113,245	4,848
Hill, Michael	102,155	-
Hiller, Lorena	89,324	792
Hine, Catherine	91,699	6,644
Hingston, Adrian	137,228	6,586
Ho, Sarah	77,248	1,130
Ho, Stephen	83,775	6,554
Hodges, Michael	91,699	1,542
Hodgkinson, Douglas	91,399	-
Hofmann, Andy	97,949	-
Hogan, Barry	171,516	3,735
Hogg, David	93,076	196
Holding, Steve	92,531	-
Holloway, David	91,699	5,858
Holtz, Gary	88,091	2,262
Hooge, Charles	88,636	-
Hornak, Maureen	91,699	5,637
Horvath, Wayne	91,699	2,641
Hosier, Brian	139,020	2,285
Howells, Mike	93,249	-
Howes, Stephanie	87,341	5,568
Howey, Clay	85,838	626
Hoy, Kevin	99,576	4,577
Huang, Chi En	85,341	-
Hudson, Dixie	99,279	9,192
Hughes, Graham	103,566	3,017
Hunter, Aaron	88,896	21,221
Hunter, James	122,669	5,492
Hunter, Rachael	98,617	-
Hunter, Russ	93,249	490
Hur, Roger	88,091	3,193
Icoz, Kirksal	112,111	662
Iffa, Emishaw	76,202	4,139
Inglis, Alan	94,940	1,314
Isaak, Cheryl	137,425	11,598
Islam, Nouroul	87,239	1,364
Ives, Kim	80,516	1,215
Izgerean, Laurie	102,060	1,220

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NAME	SALARY*	EXPENSES
Jackson, Andrew	84,046	1,266
Jacob, Jacqueline	162,131	7,060
Jaggernath, Carl	78,066	273
Jalili, Masoud	118,541	1,806
Jamensky, Derek	88,224	4,372
James, Jeanine	87,378	14,437
James, Randy	111,806	1,944
Jang, Won-Seok	79,755	579
Janzen, Ernst	93,249	684
Jappy, Ian	79,836	4,098
Jeffery, Kenneth	83,215	3,307
Jeffreys, Yvonne	125,941	5,343
Jelic, Anna	87,476	168
Jenness, John	94,940	5,006
Jetha, Farah	91,805	5,118
Jit, Naleen	87,946	-
Jit, Naveen	98,855	777
Jivraj, Ashif	80,283	17,361
Johal, Chandan	85,501	1,111
Johnson, Lara	199,582	4,440
Johnson, Lynn	91,699	5,170
Johnston, Bonnie	91,699	3,927
Johnston, Robert	89,174	-
Johnston, William	100,700	-
Johnstone, Richard	93,353	-
Johrden, Stefan	93,249	2,870
Jones, Antonella	90,784	5,441
Jones, Colin	94,146	2,058
Jones, David	91,699	-
Jopling, Tom	97,532	-
Jordan, Tessa	85,506	3,189
Joseph, Stefan	91,699	12,814
Joseph, Zaa Derik	76,935	8,592
Juan, Samantha	83,682	16,086
Jung, Sung Moon	82,795	-
Just, Darwin	90,840	-
Karela, Josef	79,628	2,214
Kary, Amy	83,682	2,847
Kelleher, Angela	75,408	2,340
Kellington, Ronald	84,208	2,774
Kelly, Shannon	119,499	3,297
Kennedy, Diane	81,182	-
Kennedy, Kathryn	108,578	3,741
Kent, Cynthia	103,763	1,576
Kerr, Jennifer	122,317	-
Kerrigan, Jill	87,716	3,526
Kerr-Wilson, Selma	92,695	6,078

*Salary may include overtime, allowances, part-time and termination settlement

NAME	SALARY*	EXPENSES
Kessler, Ronald	106,808	5,211
Khelifi, Djamel	91,699	673
Kim, James	81,128	777
Kim, Mi-Young	89,362	-
King, Greg	103,287	4,765
Kinloch, Kathy	257,106	26,128
Klassen, Derek	99,199	-
Kliparchuk, Karl	99,828	425
Klug, William	95,005	1,212
Klundt, Allison	91,699	1,866
Klym, Brian	93,249	-
Kobayashi, Richard	109,863	2,644
Koenig, Ray	91,117	596
Kojwang, David	100,979	906
Koke, Thomas	85,407	2,201
Kominko, Svitlana	96,936	24,104
Kosub, Tim	91,699	-
Kovacic, Diana	101,728	3,416
Kozma, Beata	82,033	550
Kroetsch, Rick	100,968	785
Krpan, Ronald	91,519	-
Kruger, Robert	92,018	6,330
Kuiper, Marlas	82,371	27,753
Ladha, El	98,677	3,856
Lafontaine, Michelle	93,884	136
Laguio, Joselito	101,886	3,659
Lam, Bernie	75,237	-
Lam, Pui T	81,689	63
Lam, Wai-Chung	94,333	-
Lamarre, Mary	91,117	351
Lamb, Stephen	171,207	5,887
Lane, Thomas	75,508	-
Langdeau, Susan	89,508	3,403
Langford, Cory	110,289	-
Lary, Anna	75,776	-
Lavolette, Stacy	102,857	718
Laxton, Vince	137,643	8,880
Lazar, Izabela	130,098	-
Lee, Kimberly	78,503	3,550
Lee, Marcus	76,060	536
Lee, Waylim	98,206	486
Legault, Rene	77,066	1,128
Lei, Leo	89,290	398
Leibel, Kathryn	83,468	3,789
Leland, Danny	82,597	-
Lenko, Peter	96,364	7,347
LeNoble, Maurice	81,177	-

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NAME	SALARY*	EXPENSES
Leposavic, Vaso	93,963	1,562
Leung, Boris Yi	79,699	1,380
Levar, Peter	84,748	4,388
Leversage, David	107,236	-
Lewis, David	98,461	3,148
Lewis, Glenn	76,525	-
Li, Bo	85,820	-
Li, Yan	128,343	-
Lien, Craig	75,427	777
Link, Bruce	94,291	-
Linklater, Lorene	98,536	-
Liotta, Christine	91,699	-
Liu, Chao-Chung	78,373	3,758
Logan, Andrew	90,613	-
Lopez, Ana	129,249	4,415
Lord, Trevor	90,501	489
Loutit, Tara	88,195	3,998
Lovatt, John	91,699	2,474
Lowe, Jimmy Kok	96,038	1,760
Lueg, Monica	76,451	214
Luk, Marita	110,114	12,454
Lungu, Oleg	88,063	800
Luster, Larry	91,699	30,921
Lutsch, Karl	93,770	-
Lynch, Chris	88,091	6,070
Macadam, James	95,803	1,317
Macaluso, Joanne	79,769	-
Macdonald, Christie	92,542	751
MacDonald, Janet	91,699	1,331
MacFarlane, Elizabeth	90,141	89
Mackay, Dawna	172,687	11,904
MacKinnon, Merilee	94,940	8,211
Maclean, Cynthia	91,117	4,286
Macleod, Martin	94,940	1,368
MacPhee, Michael	81,266	6,641
Madden-Johns, Heather	90,840	-
Mafi, Elmira	90,852	-
Magel, Glen	149,648	2,142
Major, Leslie	111,633	-
Makela, Christopher	97,405	5,694
Mansell, Greg	75,353	3,460
Manson, Katherine	112,309	7,877
Manson, Tiia	112,090	815
Margulius, Corinne	77,482	880
Mark, Kenneth	84,376	-
Marken, Kenneth	91,485	11,570
Marquardt, Carl	80,888	1,299

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NAME	SALARY*	EXPENSES
Martens, David	91,117	-
Martin, Kathy	85,012	3,870
Massoud, Ray	102,783	-
Matsuba, Linda	91,699	4,696
Matthee, Pierre	129,655	161
Matthews, Andrea	95,187	5,276
Matthews, Richard	107,607	-
Mattie, Johanne	82,530	2,456
Mattu, Kuldeep	75,342	2,443
Maxwell, Alexander	99,654	-
Maxwell, Charles	79,393	2,388
Mazerolle, Cindy	102,441	3,824
McCannel, Anne	91,931	1,039
McCarnan, Sherry	93,249	26
McCarter, Philip	137,425	5,682
McCartney, James	95,900	14,301
McCollum, Charles	93,249	-
McConnell, Andrew	111,531	-
McConnell, William	79,530	-
McCormick, Monica	93,532	865
McCormick, Rhys	75,001	379
McCrae, Rod	93,249	-
McCullough, Paul	203,829	31,412
McCutcheon, Jodie	92,230	-
McDonald, Mark	98,613	1,866
McDonald, Tom	106,235	-
McGee, Patrick	99,774	18,341
McInally, Phil	94,809	636
McIntosh, Kristi	93,957	4,314
McKoryk, James	99,349	6,118
McLafferty, Frances	86,923	1,198
McLeod, Sarah	93,466	-
McMillan, Ronald	112,078	-
McMillan, Stephen	89,127	1,757
McMullen, Heather	89,290	1,477
McNulty, Robert	87,544	17,956
Medina, Erick	96,423	2,604
Meers, David	91,699	11,760
Meier, Larry	94,063	-
Menon, Preseedha	77,248	-
Messer, Bryan	99,316	6,182
Mica, Jeff	138,157	610
Mikhailov, Vadim	85,995	1,482
Miles, Richard	121,746	1,852
Miller, Robert	111,868	2,199
Mills, John	91,606	530
Mills, Thomas	75,039	-

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NAME	SALARY*	EXPENSES
Moeller, Erich	93,745	-
Mohieddin Ghomshei, Morteza	81,997	-
Mojarrab, Abbas	78,407	1,154
Monk, Connie	94,132	4,971
Moore, Jennie	130,158	8,801
Moore, Thomas	103,438	135
Mora, Rodrigo	97,278	3,735
Morency, Richard	87,085	3,077
Morgan, Orrett	101,666	567
Morgan, Peter	110,467	89
Morgana, Pietro	82,691	95
Morin, James	95,817	567
Morrison, Michele	134,523	9,043
Morrison, Paul	141,664	5,250
Moses, Palvinder	86,093	3,097
Moshrefzadeh, Joubin	86,380	-
Mulligan, Shelley	88,091	538
Mullin, Cheryl	91,674	-
Mullis, Steven	99,921	1,752
Mumford, Thomas	82,894	3,547
Munro, Neil	91,117	-
Murie, Randall	95,475	2,304
Murnane, John	110,114	77
Murray, David	120,672	2,278
Mutter, Mark	96,636	5,771
Naicker, Nitasha	91,484	576
Naidesh, Don	96,364	5,189
Naidu, Keshwan	77,066	-
Nakamura, Takashi	106,480	3,092
Nason, Robert	94,755	-
Nath, Rohitendra	76,550	200
Nath, Vnit	83,280	4,012
Neal, Patrick	96,191	4,401
Neilson, Kerry	91,074	-
Neilson, Robert	103,918	14,342
Nelson, Don Flo	103,872	-
Newton, Donald	92,928	3,767
Ney, David	93,601	-
Ng, George	100,988	-
Ng, Kal Kar Lun	84,226	-
Ng, Steven	122,093	-
Niet, Taco	91,699	6,151
Nikfetrat, Koorosh	91,699	-
Nikolic, Radina	83,179	1,120
Nishimura, Kim	77,248	-
Nolin, Julie	75,554	1,674
Nooney, Daniel	86,658	-

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NAME	SALARY*	EXPENSES
Noronha, Brian	88,212	-
Noureddin, Borna	111,120	-
Novakovic, Julie	91,699	-
O'Brien, Brenda	79,715	1,449
Oching, William	83,461	553
O'Donovan, Kimberley	75,700	2,341
Ogden, Stephen	79,963	1,797
Ogundare, John	120,283	2,295
Oh, Janine	90,027	2,852
O'Kelly, Anthony	94,940	8,291
Olszewski, Adrienne	91,117	4,597
O'Melinn, Lorcan	212,466	1,485
O'Neill, Dennis	91,117	-
O'Neill, Donna	82,939	2,549
Ontkanin, Juraj	111,457	7,827
Orr, Carly	84,814	3,212
Osborne, Russell	91,469	1,559
Osmak, Michael	93,249	7,314
Ostermann, Henry	80,492	5,660
Otto, Jeffrey	91,117	2,410
Ovanesova, Anna	91,699	1,889
Overgaard, Mark	109,344	-
Oye, Russell	96,364	4,662
Paleologou, Pavlos	98,940	3,331
Palizban, Heydarali	131,807	8,412
Pandey, Bishnu	84,840	5,887
Pandher, Amanjit	79,163	10,081
Papps, Kristine	88,327	-
Paris, Nancy	137,643	9,829
Parker, Bryan	94,301	940
Parker, Lara	92,483	4,226
Parry, James	93,583	-
Pashka, Linda	92,165	-
Paterson, John	90,840	2,451
Patterson, Blair	75,122	-
Pellegrin, Glenn	107,427	4,095
Penny, Michelle	91,770	11,483
Pereira, Agnelo	99,777	71
Perry, Steven	131,885	9,875
Petersen, Sheryl	77,277	-
Peterson, James	94,840	295
Petrie, Cynthia	169,435	18,403
Petrov, Olga	97,552	4,599
Petryszak, Nicholas	91,699	2,030
Pfaff, Dale	102,741	3,308
Phillips, William	94,940	-
Pichugin, Ivan	94,290	-

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NAME	SALARY*	EXPENSES
Piva, Vincent	95,389	2,975
Plesner, Karen	105,498	2,237
Plett, Richard	112,414	846
Podut, Alexandru	97,186	-
Poelzer, Denise	94,358	3,677
Pogrebinsky, Igor	77,544	1,467
Pointon, Barry	91,699	-
Pongracz, Tamara	102,185	429
Poon, Joseph	95,332	-
Porter, David	79,777	2,085
Potyondi, Lawrence	111,226	4,070
Pouria, Arezou	92,241	4,478
Powszedny, John	80,577	3,566
Prevost, Tanya	92,508	-
Qi, Yu	82,353	5,655
Quee, Kathy	80,101	1,468
Quiring, Gretchen	92,933	-
Quittkat, Edward	94,075	-
Rai, Parmjit	94,881	73
Rajabi, Mohammad	100,881	3,554
Randhawa, Tejinder	106,543	-
Ranftl, Richard	92,756	-
Ransome, Douglas	106,007	2,905
Raoufi, Cyrus	122,767	1,576
Raschke, Silvia	91,699	11,567
Rawji, Hala	77,731	-
Read, David	109,770	477
Reamsbottom, Stanley	91,239	-
Reaugh, James	119,741	1,687
Redmond, David	94,507	-
Redston, Christopher	78,503	-
Regan, Marion	91,117	1,413
Reichenback, Karl	103,056	-
Reid, Lyle	82,434	-
Reinert, Richard	94,636	-
Rempel, Allan	91,699	2,220
Renwick, Elizabeth	94,940	1,208
Renzullo, Tracey	91,117	4,544
Ribble, Kevin	91,117	-
Richards, Dennis	97,060	1,000
Richter, Charlene	99,517	-
Riedel, Jane	87,817	323
Riley, Tami	85,606	4,104
Roberts, Kathy	172,054	9,204
Robertson, Fraser	118,699	7,415
Robertson, Rebecca	91,144	3,036
Rockall, Matthew	103,134	-

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NAME	SALARY*	EXPENSES
Rodham, Paul	94,358	4,209
Rodway, Irene	91,129	61
Roemer, Tom	201,551	41,381
Rogers, Dorothy	91,117	-
Rogerson, Christopher	132,143	10,318
Romalo, David	96,162	2,034
Rosenau, Marvin	95,886	2,231
Rout, James	141,682	5,314
Rowe-Sleeman, Susan	82,740	1,719
Rozman, Paul	91,699	-
Rudrakumar, Manik	104,002	4,671
Rugge, Allison	93,164	4,994
Russell, Rosamund	102,738	3,479
Rutherford, David	112,022	1,063
Ruzic, Goran	121,727	2,460
Ryan, Catherine	91,699	-
Saberi, Hassan	92,981	476
Sabo, David	77,211	3,474
Sackville, Patricia	137,643	6,027
Saczuk, Eric	97,427	6,765
Safoniuk, Mike	93,249	-
Sagar, Mae	80,503	-
Sallaway, Stephen	137,213	389
Sampson, Lorne	94,358	-
Sanderson, James	90,840	-
Sandhu, Ranjit	107,151	2,178
Sanghera, Randh	110,124	159
Sanjuan, Antonio	91,699	4,076
Sartori, Clodine	92,316	2,589
Sarwal, Sanjeev	93,493	2,473
Satoglu, Shan	104,465	-
Sawatzky, Robert	93,368	105
Sawyer, Paul	136,277	-
Schell, Deborah	86,211	-
Schmid, Paul	98,877	283
Schnurr, Frank	95,280	3,064
Schultz, Randall	93,249	556
Schutte, Lauren	94,354	368
Schuurman, Kenneth	82,227	-
Scribner, Jean	94,940	-
Scudamore, William	93,249	-
Sekhon, Anoop	78,644	3,051
Serbanescu, Monica	96,364	4,919
Shackell, Eileen	94,940	8,048
Shadmehr, Ramin	127,976	541
Shandler, Judy	83,179	8,139
Shannon, Christopher	87,025	52

*Salary may include overtime, allowances, part-time and termination settlement

NAME	SALARY*	EXPENSES
Shannon, Merry	86,920	1,707
Sharda, Harroop	81,189	3,644
Shariat-Zadeh, Minoo	82,597	9,965
Shaughnessy, Theresa	91,699	4,152
Shaw, Colin	100,524	-
Shaw, Debbie	93,746	900
Sheehan, Karen	93,950	1,014
Shellard, Joan	91,699	821
Shelton, Curt	91,699	295
Shen, Shih-Yang	78,260	1,693
Shore, Gary	103,462	16,508
Shortt, Don	97,129	-
Siddiqui, Mujeeb	95,122	-
Sidhu, Jatinderpal	75,205	1,539
Sidjak, Craig	110,114	1,182
Siedlaczek, Kathy	110,114	482
Silveira, Annie	77,744	790
Simmons, Charles	116,172	1,427
Simon, Peter	84,239	2,957
Sinclair, Shaun	94,995	2,590
Singer, Randal	127,160	1,171
Siu, Christopher	91,699	4,896
Smith, D'Arcy	83,788	-
Smith, Douglas	98,299	-
Smith, Martin	93,249	4,040
Smith, Murray	91,912	2,012
Smith, Robert	96,376	-
Smith, Wayne	84,122	-
Smyth, Jonathan	76,489	2,992
Snowdon, James	90,644	-
Sokol, Cheryl	94,940	5,691
Sokolov, Nikolai	95,080	10,145
Somogyi, Eva	77,278	6,230
Soulsbury, Kevin	92,066	-
Srivastava, Virendra	84,452	-
Stadel, Joe	94,694	132
Standish, Jace	91,699	-
Stanisavljevic, Dusan	114,471	-
Stanley, Holly	93,377	439
Steen, Robin	83,029	-
Steiner, Robert	102,348	-
Stevenson, James	77,804	-
Stewart, Kathryn	95,031	637
Stone-Campbell, Joanne	94,358	16,633
Storm, John	92,376	541
Stott, Laurie	83,349	53
Stropky, David	91,699	798

*Salary may include overtime, allowances, part-time and termination settlement

NAME	SALARY*	EXPENSES
Stroud-Drinkwater, Norman	100,280	-
Susanthan, Subramaniam	100,135	-
Sweet, Brian	93,249	-
Sweet, Lorne	93,249	-
Szafran, Thomas	87,737	558
Tabatabaian, Mehrzad	103,138	2,126
Tafti, Reza	105,003	3,823
Talaba, Ana	104,265	1,763
Talman, Jennifer	94,081	-
Talukdar, Sudip	76,026	341
Tam, Nancy	91,117	7,535
Tanchak, David	147,591	1,001
Tang, Keith	91,699	-
Tariku, Fitsum	139,917	27,942
Tautz, Karen	86,341	4,392
Taylor, Bryan	93,249	3,603
Therrien, Laurie	86,050	2,295
Thiessen, Gordon	91,117	3,061
Thom, Kathy	93,423	-
Thomas, Peter	114,730	-
Thomas, Ryan	105,611	175
Thompson, Bruce	94,244	2,955
Thompson, Christopher	75,792	-
Thompson-Jendrysek, Blair	93,249	91
Thornton, Christopher	107,792	2,171
Thurston, Mary	91,117	3,978
Thurston, Paul	94,358	6,981
Tikkanen, David	94,358	6,192
Tirado, Maria	106,896	-
Tiscornia, Lacey	81,997	11,335
Tittle, Forrest	80,785	15,637
Tong, Karen	84,748	-
Toor, Paviter	100,746	1,838
Torabimoghaddam, Niloufar	114,603	5,402
Torillo, Maria	81,374	5,212
Trajkovic, Snezana	98,629	-
Trost, Robert	93,005	1,257
Turner, Charles	137,643	13,138
Turner, Keith	83,615	3,113
Turner, Keith	77,066	-
Tustin, Linda	94,196	1,619
Tytler, Suzanne	77,342	1,053
Upton, Anthony	83,743	-
Urbshadt, Glenna	88,668	1,374
van Ginkel, Cynthia	88,864	3,340
van Jaarsveld, Marlize	76,845	-
Van Lagen, Reina	106,169	4,121

*Salary may include overtime, allowances, part-time and termination settlement

NAME	SALARY*	EXPENSES
Vandergaag, Ronald	98,372	199
Vangroenigen, Bruce	103,189	-
Verbeem, Jeffery	84,231	4,119
Verner, David	91,699	1,105
Vizjak, Brian	93,249	146
Vurdela, Richard	111,667	-
Wa, Kenneth	89,698	5,749
Waese, Victor	100,020	-
Wai, Alex	96,017	6,354
Wainwright, Kevin	162,100	13,274
Walker, Jennifer	136,516	2,353
Walker, Joan	93,899	6,299
Walker, Rick	91,474	-
Walsh, David	96,364	2,600
Walsh, Sean	137,425	1,053
Walters, Rod	88,521	616
Wang, Beichang	79,523	1,320
Wang, Guojian	76,777	-
Wang, Tracy	109,940	271
Wanless, James	83,179	7,144
Warne, Gerald	90,133	136
Waterman, Jim	91,699	-
Webb, Darlene	90,490	1,455
Webb, Ralph	87,564	-
Webb-Hughes, Anne Marie	100,513	1,997
Wei, Albert	126,832	-
Wei, Caleb Shun	93,249	-
Weisner, Jesse	78,249	-
Wells, Darrell	96,364	-
Wells, Tom	91,699	-
Weston, Alan	95,885	6,289
Whittle, Erin	77,926	3,266
Wiebe, Christopher	112,372	3,294
Wiebe, Douglas	89,960	5,662
Wilding, Daniel	90,614	4,149
Wilkes, Alan	92,113	-
Willcock, Tracy	88,247	-
Wilson, Kory	158,950	26,545
Wlock, Ronald	116,408	113
Wolfe, Patrick	78,653	-
Wolfe, Robin	91,949	9,571
Wollin, Wesley	85,520	1,941
Wong, Chi	113,609	-
Wong, David	91,391	1,819
Wong, Judy	86,013	1,634
Wong, Ken	96,544	3,277
Wong, Sharon	89,523	7,267

*Salary may include overtime, allowances, part-time and termination settlement

NAME	SALARY*	EXPENSES
Wong, Stanley	89,332	-
Woo, Elaine	121,184	3,908
Woo, Susan	91,117	-
Wood, David	94,940	3,844
Wood, Renata	82,579	4,781
Wood, Timothy	93,553	-
Woodley, Douglas	109,473	960
Woods, Randall	91,699	20,274
Worley, William	99,397	-
Yallouz, Steve	97,518	805
Yates, Deborah	123,497	2,851
Yates, Harry	82,597	1,264
Yatlo, Sergiy	131,226	-
Yau, Terry	94,358	339
Yee, Christen	76,448	113
Yee, Robert	93,295	-
Yong, Hui Ling	80,145	258
Yoo, Richard	101,411	2,613
Young, Daryl	85,902	998
Yousefi, Amirhossein	99,872	1,494
Yu, Benjamin	144,728	-
Yushchenko, Yuliya	88,091	1,165
Zaklan, Donald	93,249	1,030
Zecchel, Michael	94,371	-
Zeitner, Erwin	92,166	71
Zeleschuk, Ken	98,863	5,368
Zhang, Dai	93,903	-
Zhu, Jian Gang	76,888	2,821
Zitner, Elaine	82,597	7,060
Zlotnik, Janet	92,445	-
ZZ --- Salaries under \$75,000	75,128,923	-
	<u>165,955,680</u>	<u>2,828,037</u>

*Salary may include overtime, allowances, part-time and termination settlement

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY
STATEMENT OF BOARD OF GOVERNORS, REMUNERATION AND EXPENSES
FOR THE YEAR ENDED MARCH 31, 2017
EXHIBIT C

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY
STATEMENT OF BOARD OF GOVERNORS, REMUNERATION AND EXPENSES
FOR THE YEAR ENDED MARCH 31, 2017

Name	Remuneration	Expenses ^(a)
Chan, Kitty Suk Yee	665	-
Davidson, Jack W	2,332	936
Dhillon, Manjit Singh	2,000	8,061
Humphreys, Kimberly Ann	2,000	95
Koh, Jin	1,500	21
May, Matthew John	1,665	-
Pawluk, Lorna Ann	2,000	880
Pion, Adam G	833	-
Samji, Asifa	1,500	-
Silber, Herbert Shurman	2,000	53
Smith, Colin Earl	1,500	-
Smith, Dylan	330	-
Sterritt, Laurie	500	58
Tjin, Dewi Yoeng	330	-
Tones, Ryan	665	-
Whitemarsh, Marilyn Joan	500	6,042
Young, Catherine	2,000	998
Zamani-Rad, Mitra	1,665	-
Total:	23,985	17,142

^(a) These approved expenses include reimbursement mainly for out of town governors, for travel to and from board meetings and BCIT events.

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY

STATEMENT OF ACCOUNTS PAID

FOR THE YEAR ENDED MARCH 31, 2017

EXHIBIT D

SUPPLIER'S NAME	EXPENSES
3RA Entertainment	186,327
3Si Risk Strategies	50,582
8495718 Canada Inc	96,582
A C S I Systems Inc	95,410
A Craig & Son Painting	927,521
A J Forsyth, division of Russel Metals Inc	241,799
A P I C S - Vancouver Chapter	121,124
Academy of Emergency Training Inc	101,025
Access Copyright	98,056
Access Gas Services Inc	569,759
Accurate Glass Ltd	39,578
Acklands-Grainger	213,704
ACML Management Western Limited	479,188
Affinity Systems	143,096
Agilent Technologies Canada Inc	34,842
Air Liquide Canada Inc	96,286
Airgas Canada Inc	139,581
Alvis Tsui (FSS) Inc	68,387
AMBIT Consulting Inc	50,410
Ana Mohammed	28,665
Anisoft Group Inc	90,204
Anritsu Electronics Ltd	68,935
AON Hewitt Inc.	46,935
Apple Canada Inc	191,774
Arctic Snow Removal & Salting Service	25,754
Art Cader Architect Inc	185,830
Associated Health Systems Inc	37,603
Atlas Copco Compressors Canada	119,177
Ausenco	151,576
Austin Metal Fabricators LP	69,109
Aviall (Canada) Ltd	37,416
B C Hardwood Floors	57,178
B C Hydro	3,602,431
BAAN Powertrain Corp	30,414
Baker Bros Construction	106,816
Bare Advertising & Communications	29,048
Barry Hamel Equipment Ltd	254,183
Bathfitter	59,928
BC Campus	164,430
BC Lions Football Club Inc	44,321
BC Network	1,374,429
Bell Canada	233,767
Bell Machinery Ltd	42,961
Bell Media Inc	117,149
Besco Trades Corp	407,003

SUPPLIER'S NAME	EXPENSES
Best Service Pros	1,237,629
BHD Instrumentation (BC) Ltd	54,619
Black & McDonald Limited	350,168
Blue Pine Enterprises Ltd	32,618
Boardwalk Communications Ltd	34,040
Boldwing Continuum Architects Inc.	73,628
Boyden Vancouver	193,442
Bright International Student Services Inc	58,620
British Columbia Safety Authority	32,266
Budget Printing	34,301
Buildex Construction Management Ltd	30,788
Bush, Bohlman & Partners	138,442
Business In Vancouver	64,016
Butler Box & Storage Inc	47,194
Buzz Connected Media (dba Daily Hive)	25,725
C I T T	25,002
C3M Construction Group Inc	595,689
CAE Healthcare Inc	419,412
Camosun College	75,637
Canadian Engineered Products and Sales Ltd	348,928
Canadian Home Improvement Centre Ltd	27,164
Canadian Medical Association	78,167
Canbridge Business Group	33,220
Canon Canada Inc	32,786
Cardinal Health Canada Inc	100,700
CareFusion	84,809
Carswell Co Ltd	58,819
Cascade Raider Holdings Ltd	44,754
Centaur Products Inc	33,695
Charter Telecom Inc	536,762
Chernoff Thompson Architects	94,578
Cherwell Software Inc	125,242
Cisco Systems Capital Canada Co	143,587
Citrix Systems Inc	143,784
City Of Burnaby	463,001
City Of Vancouver	42,391
City Service Agency	48,483
Clean Air Services Canada	27,447
C-Media Global Services Inc	25,636
Coastal Ford Sales	61,795
Coinamatic Canada Inc	29,859
Colborne Architectural Group The	117,714
Colleges and Institutes Canada	55,010
Colliers Macaulay Nicolls Inc	36,280
Combined Painting	61,044

SUPPLIER'S NAME	EXPENSES
Compass Group Canada	205,064
Compugen Inc	250,016
Conexao Vancouver Inc	35,113
Consulab Educatech Inc	160,674
Cook Public Relations Inc	85,102
Coriolis Consulting Corp	593,155
Corus Radio Sales Inc	52,873
Council of Prairie and Pacific University Libraries	116,059
Cratex Container Sales Ltd	42,496
Creative Energy Vancouver Platforms	106,341
Crothall Services Canada	3,918,359
CSA Group	273,415
Curaflo of BC Ltd	835,350
CWB Group - Industry Services	35,740
D B C Marine Safety System	57,973
DA Architects & Planners	455,339
Dalee Enterprises	43,624
Davidson & Sons Customs Brokers Ltd	30,769
Davidson Bros Mechanical Contractor	328,540
DDB Canada	275,841
Delpro Industrial Sales	38,354
Deltec Electric Ltd	217,436
Dennis Murphy Trucking Inc	472,998
Dicks Lumber	216,112
Digital Scan 3D	48,953
DLA Piper (Canada) LLP	74,338
Dorset Realty Group Canada Ltd	38,207
Dynamic Rescue Training Ltd	184,614
E B Horsman & Son Ltd	98,295
E R P I	27,343
E S R I Canada Limited	33,180
E=MC2 Event Management	151,417
EBSCO Canada Ltd	29,423
Eco-Sol Environmental	193,181
ECP International Education Inc	164,534
EDG Experience Design Group Inc	26,250
Education Advisory Board	33,415
Ellucian Company L P	34,014
ELSEVIER	47,105
EMCO Corporation	261,813
Engineered Air	95,200
Enterprise Paper Company Ltd	49,836
ESC Automation Inc	160,071
Exact Arc Welding Service	26,678
eXplorance Inc	104,726

SUPPLIER'S NAME	EXPENSES
FastCut CNC Inc	26,796
Fasteel Industries Ltd	46,302
Festo Didactic Ltd	144,818
Fink Machine Inc	64,209
FirstNAV 3D Modeling Inc	26,567
Fisher Scientific	120,235
Ford Credit Canada Limited	33,273
FortisBC	502,512
Fraser Health Authority	696,960
Free Daily News Group Inc	76,178
Fusion Cine Sales and Rentals Inc	48,917
G A Checkpoint	31,476
G E Healthcare	138,510
G Trasolini Contractors Ltd	261,564
Gallant Manufacturing Ltd	37,429
Gartner Group Inc	69,888
Gaumard Scientific Company	286,285
Genesis Integration	78,298
Givex Canada Corp	28,264
Globe And Mail	42,000
Google Inc	162,571
Grand Hill Development Ltd	620,973
Graybar Canada	34,264
Great Big Solutions Ltd	34,125
Gregg Distributors BC Ltd	182,247
Guangson Consulting	45,352
Guard.me International Insurance	245,706
Guillevin International Inc	573,051
Harris & Company	430,250
Heather Brae Construction	137,537
Hebert, Caroline	56,451
Heritage Office Furnishings	749,836
Hexcel Construction Ltd	64,570
Hitachi Capital Canada Corp	104,604
Holaco Construction (1997) Ltd	150,221
Holmes & Brakel BC Inc	102,026
Homewood Health Inc	37,432
Hooper Access and Privacy Consulting	117,375
Horizant, Inc	146,371
Horseshoe Press Inc	44,989
I E E E	31,570
I P T Publishing & Training Ltd	27,274
IC Productions	39,037
Image Group Inc	332,362
Impact Imaging	45,921

SUPPLIER'S NAME	EXPENSES
Impark	245,763
Imperial Parking Canada Corporation	77,054
Industry Training Authority	131,306
Innovative Interfaces Canada Inc	31,000
Innovative Interfaces Global Limited	79,628
Insite Information Systems Corporation	62,843
Insulation Industry Apprenticeship	76,457
IntelliRespense Systems Inc.	44,453
Interior Health Authority	42,421
International SOS Canada Assistance	84,455
Ipsos Limited Partnership	40,425
IRC Building Sciences Group BC Inc	39,959
Jarvis, Keith	28,625
Jeppesen Sanderson	42,972
Jiacheng Overseas Immigration and Education Service Corp	47,996
Jive Software	191,841
JJ Inotech Sales	32,827
John Wiley & Sons(Canada) Ltd	271,998
Justice Institute of BC	575,555
K M S Tools & Equipment Ltd	84,520
Ki Canada	46,610
Kimball Office	33,957
Kincaid Holdings Ltd	1,857,458
Kinetic Construction Ltd.	1,368,036
Knight Signs	82,253
Knowledge Computers Ltd	44,044
Kone Inc	178,828
Kongsberg Digital Simulation Ltd	325,499
KPMG LLP	40,099
Laerdal Medical Canada Ltd	223,887
Lafarge Canada Inc	46,463
Lamar Companies	74,478
Landmark Architecture Ltd	88,493
Leavitt Machinery	42,913
LEC Quantity Surveying Inc	34,380
Life Technologies Inc	48,269
LivaNova Canada Corp	91,280
Login Brothers Canada	307,982
Long View Systems	1,540,503
Mack Kirk Roofing and Sheet Metal Ltd	356,116
Macquarie Equipment Finance Ltd	1,766,660
Mark's Work Wearhouse Ltd	105,038
Matthieu, Pat	36,254
Maxwell Floors Ltd	87,599
Maxx Controls Incorporated	43,028

SUPPLIER'S NAME	EXPENSES
MC3 Solutions Inc	222,994
McGraw-Hill Ryerson Limited	260,618
MDE Electrical Mechanical Contractors Ltd	78,682
MediaNet	72,682
Metrohm Canada	33,403
Michitsch Systems	27,353
Microserve Business Computer Services	740,194
Microsoft Store	105,012
Microtech Video Systems Ltd	67,829
Minister of Finance	2,064,232
MIR3, Inc	69,590
Morneau Shepell Ltd	68,943
Morrison Hershfield Ltd	48,257
NAPA Auto Parts	277,846
National Project Management Inc	99,385
Natus Canada	25,678
Navair Technologies	58,796
Nebraska Book Company Inc	138,071
Nelson Education Ltd	645,386
New Value Solutions Group Inc	112,185
Newark Element 14	56,231
Newcap Radio	40,656
Newcomp Analytics Inc	98,224
Nexus Intercambio Ltd	59,559
NHI Consulting	91,721
NicheVision Inc	67,160
O C Tanner	28,030
O'Hara, Daniel	79,953
Okanagan College	48,761
Orkin Canada Corporation	68,363
Oxford University Press	29,627
Pace Chemicals Ltd	29,522
Pacific Air Filter Ltd	54,083
Pacific Flying Club	1,136,200
Pacific Maintenance Services	33,206
Pacific Western Paints Ltd	41,539
Paladin Security Group Ltd	3,229,393
Panglobal Training System	319,129
Paula Boddie & Associates Ltd	77,882
PAX Construction Ltd	107,782
PCL Constructors WestCoast Inc	495,899
Pearson Education Canada	1,329,569
PeopleAdmin, Inc	43,430
Pinchin West Ltd	502,319
Pinnacle Food Equipment Services LLP	49,455

SUPPLIER'S NAME	EXPENSES
PJS Systems Inc	616,338
Polycrete Restorations Ltd	33,197
Polytechnics Canada	94,783
Porter Khouw Consulting Inc	56,745
Post Secondary Employers Association	43,386
Praxair Products Inc	74,768
Predom Construction	61,328
Process Renewal Consulting Group	54,915
Pro-Con Electrical Testing Ltd	59,879
Procurement Law Office Professional	49,840
Progressive Educational Systems	99,824
Progressive Waste Solutions Canada	263,022
ProQuest LLC	133,824
Providence Health Authority	152,302
Provincial Health Services Authority	205,322
R F Binnie & Associates Ltd	424,013
Raider-Hansen Inc	70,708
Refrigerative Supply	78,425
RICOH Canada Inc	985,792
Rocky Point Engineering Ltd	56,436
Rogers	219,614
Rogers Media	28,088
Russell Food Equipment Ltd	33,658
SADA Systems, Inc	50,555
Sairam Services Limited	103,656
Sasco Contractors Ltd	38,697
Scalar Decisions	813,173
School District No 35 Langley	48,279
Schoolhouse Products Inc	235,742
Scott Construction Group	1,501,481
Siemens Building Technologies Ltd	46,662
Signals Design Group	130,937
Simon Fraser University	275,147
Smart, Savvy, and Associates	43,164
Snap-On Tools Of Canada Ltd	217,414
SOASTA Inc	53,776
Softchoice LP	47,991
Spartan Controls	80,492
Spears Sales & Service Ltd	38,517
Specialty Bulb Products Inc	55,128
Spicers Canada ULC	249,583
Staedtler-Mars Ltd	49,631
Stanley Access Technologies	31,416
Stanley Canada Corporation	193,370
Stanley Security Solutions	62,237

SUPPLIER'S NAME	EXPENSES
Stantec	706,521
Stantec Architecture Ltd	84,728
Steelguard Fence Ltd	99,909
Still Creek Press	136,149
Stuart Olson Inc	459,367
Stucco Doctor	52,040
Student Association of the BCIT	86,021
Stu-View Overseas Service	46,152
Succeed Solutions Inc.	38,454
Sudden Fun Recreation Equipment Ltd	39,090
Sudden Technologies	519,874
Sun Media Corporation	26,460
Sybertech Waste Reduction Ltd	39,368
Symplicity Corporation	28,173
Synergy Products Inc	54,757
T T A Technology Training Associate	126,213
Taylor & Francis Group LLC	50,559
Technique Office Furniture Ltd	39,495
Telus Mobility (BC)	159,261
Textile Fabric Consultants Inc	25,744
The Earncliffe Strategy Group	40,950
Think Space	145,841
Thomas Skinner & Son Ltd	434,082
Thrive Digital Ltd	204,311
Total Energy Systems Ltd	402,706
Trane British Columbia	349,845
Tri-Mark Equipment Service	54,268
Trimble Navigation Limited	47,018
Triphase NV	199,269
True North Entertainment Inc	29,223
Turriss Communications	32,281
Tyco Integrated Fire & Security	211,022
Unisource Inc - Industrial	218,582
Universal Coach Line Ltd	35,748
University of British Columbia	112,386
UPS CANADA	85,290
Van City Courier Logistic Services	60,406
Vancouver Coastal Health Authority	296,707
Vancouver Fire & Radius Security	132,880
Vancouver International Airport Authority	61,537
Vancouver Island Health Authority	71,305
Vancouver Island University	38,185
Vancouver Neolite Ltd	114,565
Vane Lawn & Garden Service	266,946
Vescent Photonics	78,514

SUPPLIER'S NAME	EXPENSES
Vidcom Ltd	46,319
Viking Fire Protection Inc	49,512
Visier Solutions Inc	94,057
VWR International Co	106,041
Watson Advisors Inc	98,450
Welcome to Canada	36,929
Wesco Distribution-Canada Inc	115,465
West Coast Toyota	32,165
Westburne Electric Supply (BC) Ltd	104,846
Western Pacific Enterprises Ltd	75,753
Westerra Equipment	38,959
Westpac Paper - Western Pacific Paper Ltd	26,072
West-Pro Plumbing Ltd	47,583
White & Peters Ltd	66,903
WMW Public Architecture + Communication Inc	47,638
Xibita	61,777
AppSense Inc	82,543
Burnaby Board of Trade	26,757
Butler Did It Catering Co	305,188
Canada India Ne	25,000
Chartwells Catering	410,422
Delta Burnaby Hotel	40,740
FPPEdUMedia	25,659
Greater Vancouver Board of Trade	38,919
MacKay & Associates Advisors Inc	70,993
On Demand Production	36,152
Vancouver Convention Centre	70,607
Vital Smarts	92,175
Willingdon Church	63,950
Altow Realty Group Lt	46,554
Amazon	89,218
Best Buy	28,160
Chairlines	35,009
Clark Wilson Llp General	26,200
Corporate Express	307,995
Davey Tree Servicection	26,034
DKC DIGI Key Corp	60,843
Facebook	202,821
Fastsigns	35,323
Gescan Ltd	27,109
Grant Thornton LLP	59,162
GTLLP-NAT-HAL	61,409
Hemlock Printers Limited	29,641
Hoskin Scientific Limited	25,228
HRAI	25,135

SUPPLIER'S NAME	EXPENSES
ICBC	84,955
KMS Tools And Equipment	43,151
Lee's Electronic Components Ltd	28,750
Lin Haw International Co Ltd	30,199
LinkedIn Ireland Limited	44,119
Lordco Parts Limited	26,881
Marsh Canada Limited	49,102
NCIX	52,601
NRC Finance/Finance CNRC	42,422
OHM Medical Training Services Inc.	30,388
Paypal	99,921
Queens Printer	132,064
R P Electronic Components Ltd	33,192
Redpath Relocations Inc	45,897
Safari Bks Online-Flow	26,520
Staples	55,939
Stevens Co Limited	26,502
The Home Depot	69,106
Torbram Electric Supply	27,580
ULINE	38,612
Vue Comptia Cert Test	31,425
CBVL	31,214
Fraser River Pile and Dredge	327,150
Safesidewalks Canada BC Inc	34,514
Kasian Architecture Interior Design and Planning Ltd	36,248
Vertual Limited	26,503
Sprout Social	26,000
Percona LLC	25,087
BC Immigrant Investment Fund Ltd	3,238,033
Receiver General for Canada	8,196,330
Pension Corporation	15,224,424
Health Insurance BC	2,560,754
Manulife Financial Company	6,433,399
Industrial Alliance Pacific	51,020
Worksafe BC	888,557
Global Payments	246,631
Scotia Bank	25,981
ZZ --- Accounts under \$25,000	10,110,540
	<u>126,882,751</u>

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY
SCHEDULE OF SEVERANCE AGREEMENTS
FOR THE YEAR ENDED MARCH 31, 2017
EXHIBIT E

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY
SCHEDULE OF SEVERANCE AGREEMENTS
FOR THE YEAR ENDED MARCH 31, 2017

The number of agreements made during the 2016/17 fiscal year with employees excluded from coverage under collective agreements was 3.

The range of equivalent months' gross salaries represented by the severance agreements was from 4 to 10 months.

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY

SCHEDULE OF DEBTS

FOR THE YEAR ENDED MARCH 31, 2017

EXHIBIT F

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY

SCHEDULE OF DEBTS

FOR THE YEAR ENDED MARCH 31, 2017
(thousands of dollars)

Debentures:			Additional Debt			
Certificate Number	Maturity Date	Rate	Balance 31-Mar-17	Accumulated Sinking Fund	Balance 31-Mar-16	Annual Payment
BCITCDP	Sept 8, 2023	8.00%	12,888	4,796	12,888	1,031
Mortgage:						
BC Immigrant Investment Fund	Aug 1, 2017	2.70%	44,180	-	46,193	2,013
Capital Lease Obligations			20,783	3,780	18,838	1,835
			<u>77,851</u>	<u>8,576</u>	<u>77,919</u>	<u>4,879</u>

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY
SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS
FOR THE YEAR ENDED MARCH 31, 2017
EXHIBIT G

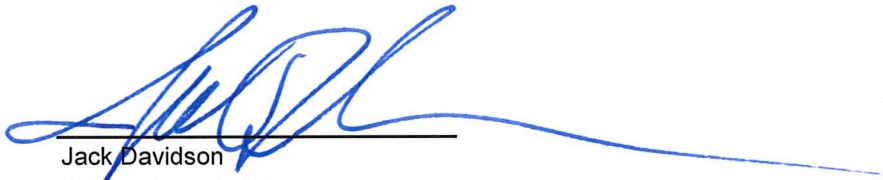
BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY
SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS
FOR THE YEAR ENDED MARCH 31, 2017

The number of financial guarantee and indemnity agreements in force which required government approval prior to being given under the Financial Administration Act Guarantees and Indemnities Regulation (B.C. 258/87) during the 2016/17 fiscal year was nil.

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY
STATEMENT OF FINANCIAL INFORMATION APPROVAL
FOR THE YEAR ENDED MARCH 31, 2017
EXHIBIT H

BRITISH COLUMBIA INSTITUTE OF TECHNOLOGY
STATEMENT OF FINANCIAL INFORMATION APPROVAL
FOR THE YEAR ENDED MARCH 31, 2017

The undersigned represents the Board of Directors of BCIT and approves all the statements and schedules included in this Statement of Financial Information, produced under the Financial Information Act.



Jack Davidson
Chair of Board of Governors

Date Oct 4/17



Lorcan O'Melinn
VP Administration and CFO

Date Oct 4/17