

BCIT Alumni Association  
**ANNUAL REPORT 2014–2015**

CIT

**Annual General Meeting**  
May 28, 2015



# Message from the President of the Alumni Association Board of Directors



This past year, the Alumni Association has played a key role in marking BCIT's 50th anniversary as we celebrate the achievements BCIT and our alumni have made during the last five decades.

BCIT has been at the forefront of providing career-focused education and training for 50 years, enabling students to graduate with job-ready skills. BCIT has grown from three schools and less than 700 students in 1964 to six schools teaching 47,000 full- and part-time students located on five campuses. In 1979, the Alumni Association was established to support ongoing alumni success. Today, we represent more than 160,000 BCIT graduates working across multiple industries locally and globally.

Anniversary celebrations were launched at a spectacular gala held at the Vancouver Convention Centre on October 6 2014, attended by more than 1,300 people. This sold-out event built on the success of the Distinguished Alumni Awards to celebrate distinguished alumni, a faculty member, an outstanding student, and also two Honorary Doctorate recipients. The Alumni Association was featured throughout the evening and we supported the event by hosting past Association board members, invited alumni, and students.

In addition to celebrating the past, we have also taken time to build for the future. Over the last year, the Alumni Association Board of Directors has worked with BCIT to enhance our alumni programs to ensure we are providing meaningful opportunities to support graduates in their professional and personal lives.

In the coming year, we will launch two exciting new professional development initiatives for alumni. The Alumni Association Speaker Series will feature keynote speakers from business and industry. The evening events will be held at a signature Vancouver venue, and tickets will be limited to maximize networking opportunities for attendees. In addition, the Association will launch a mentoring program to support young alumni at the beginning of their careers.

The Association also plans to increase the number of member benefits available to alumni. This program is essential because it not only provides discounted benefits for alumni but also generates revenue to fund the Association's programs and supports student success.

Finally, I wish to especially thank our Board and committee volunteers, and also alumni who volunteer at events, for your ongoing commitment to support the Association and BCIT.

A stylized handwritten signature in black ink, appearing to be 'B. Charleton'.

Brent Charleton

# Message from the Vice President of Advancement and Alumni Relations



BCIT's 50th anniversary is a significant milestone where we both celebrate the past and look to the future. Since 1964, our goal has been to provide career-ready training for students, thereby providing businesses and organizations in the region with highly skilled employees who will drive innovation and growth.

BCIT's tradition of engaging with business, industry, and government has helped ensure that our programs reflect the evolving needs and best practices of employers and the region and enable us to provide students with exceptional applied learning opportunities.

BCIT's reputation for educational excellence is based on the outstanding achievements of the more than 160,000 graduates working in a diverse range of careers: from automotive to engineering and robotics; business to health care; and construction and the environment to computing.

Working with the Alumni Association, BCIT is committed to supporting the ongoing success of you, our graduates, as you make a difference in the communities where you live and work.

On behalf of BCIT, I wish to thank the current and past Alumni Association Board of Directors for their commitment and leadership. Each board sets the goal to continue building programs to better support alumni. In BCIT's 50th year, the Alumni Association is successfully positioned to continue enhancing programs for alumni and generate revenue thanks to all of your leadership.

In recent years, the Alumni Association has also made significant contributions to support the next generation of BCIT alumni. With funds raised from the member benefit programs and also the annual Alumni Golf Open, the Association has made two exceptional contributions to support student success. Having first raised funds to help build the Alumni Association Scholarship and Bursary Endowment to \$1 million—making it the largest endowment supporting students at BCIT, the Association then committed to donate \$500,000 to the Legacy of Leadership Campaign to help students in financial need.

I extend sincere thanks to the Alumni Association Board and to all alumni who participate in programs and donate to BCIT, for your willingness to share your success by helping the next generation.

A handwritten signature in black ink, appearing to read 'Paul McCullough', with a long horizontal flourish extending to the right.

Paul McCullough

# Treasurer's Report

## Statement of Financial Position as of March 31

Balance Sheet	2015	2014
<b>ASSETS</b>		
Cash on Hand		
Petty Cash	\$ 200	\$ 200
General Account	288,260	246,621 (1)
Accounts Receivable	3,368	2,513 (1)
Prepaid Expenses	5,975	8,810
<b>TOTAL ASSETS</b>	<b>\$ 297,803</b>	<b>\$ 258,144</b>
<b>LIABILITIES</b>		
<b>INTERNALLY RESTRICTED</b>	<b>19,285</b>	<b>16,027 (1)</b>
<b>UNRESTRICTED</b>	<b>125,000</b>	<b>100,000</b>
	<b>153,518</b>	<b>142,117 (1)</b>
<b>TOTAL LIABILITIES AND SURPLUS</b>	<b>\$ 297,803</b>	<b>\$ 258,144</b>

(1) 2014 Comparative amounts have changed as transactions relating to the fiscal year ending on March 31, 2014 were recorded after the 2013–14 Annual Report was published.



Brent Charleton, President



Melissa Billesberger, Treasurer

## Statement of Financial Operations for the year ended March 31

	2015	2014
<b>REVENUE</b>		
Affinity Programs	\$ 108,114	\$ 118,962
Alumni myBCIT cards	4,335	7,205
Alumni myBCIT card Vendor	150	460
Merchandising (convocation flowers, etc.)	1,272	1,859
Event Revenue (ticket sales, auction proceeds, sponsorship)	110,628	120,780 (1)
Interest	3,729	3,232
<b>TOTAL REVENUE</b>	<b>\$ 228,228</b>	<b>\$ 252,498</b>
<b>EXPENSES</b>		
Board of Directors		
Board/Committee Meetings (including AGM)	\$ 8,598	\$ 1,755
Directors and Officers Liability Insurance	2,310	210
Donations	2,500	2,500
Contributions to Endowments		
Legacy of Leadership	83,333	83,667
Other	6,300	—
Special Events		
Distinguished Alumni Awards	—	2,140
BCIT Alumni Open	40,401	44,782 (1)
Sponsorship and External Participation	37,250	33,050 (1)
Merchandise Supplies	1,056	2,236
Marketing and Communications	100	229
General and Administrative	9,979	12,356 (1)
<b>TOTAL EXPENSES</b>	<b>\$ 191,827</b>	<b>\$ 182,925</b>
<b>SURPLUS/DEFICIT</b>	<b>\$ 36,401</b>	<b>\$ 69,573</b>
Reallocation to Sustainability Fund	\$ (25,000)	\$ (25,000)
Surplus/Deficit after Reallocation	<b>\$ 11,401</b>	<b>\$ 44,573</b>

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# Alumni Association Programs, Sponsorships, and Donations

## Alumni Association Programs

Affinity Partner Participation Revenue	\$ 108,114
Association Program Revenue	5,757
<b>TOTAL</b>	<b>\$ 113,871</b>

## Alumni Association Sponsorships

BCIT Events	\$ 17,250
Student and Alumni Events	11,500
Community Events	8,500

## Alumni Association Donations

Legacy of Leadership	83,333
BCIT 50th Anniversary Legacy Fund	5,000
BCIT Outstanding Student Leadership Award	2,500
Centre of Excellence for Business Analytics	1,300
<b>TOTAL</b>	<b>\$ 129,383</b>

The Alumni Association has a membership of 160,000+ BCIT graduates. Our shared experiences have made it possible for us to negotiate special promotions and loyalty preferred rates through our affinity program to benefit our alumni, students, and the BCIT community. The current programs are provided by BMO Bank of Montreal, Canadian Direct Insurance, Industrial Alliance, and Dreyer Group Mortgages.

Revenue generated through the affinity programs and other activities support BCIT students and alumni. Sponsorship is provided for alumni reunions as well as student, BCIT, and community events which provide networking and professional development opportunities and may also raise funds for BCIT students.

The Alumni Association also supports students in financial need with donations to the Legacy of Leadership Campaign and the BCIT 50th Anniversary Legacy Fund.

# Impact of Alumni at BCIT

## Alumni Giving to BCIT (April 1, 2014 to March 31, 2015)

Donations, not including bequests	\$ 42,482
Bequests	0
<b>TOTAL</b>	<b>\$ 42,482</b>

## BCIT Alumni Association Scholarship and Bursary Endowed Fund

This fund established through the fundraising efforts of the Association and the Foundation and Alumni Relations team provides bursaries, scholarships, and awards to students. The fund grew to \$1,201,416.15 as of March 31, 2015. Since the Alumni Endowment was established, 741 students have received bursaries, scholarships, graduating, and entrance awards valued at \$799,652.

## Student Awards disbursed on behalf of the BCIT Alumni Association in 2014–2015

29 awards totalling \$43,625 were disbursed as follows:

### JUNE 2014

\$7,295 (5 x \$1,459 – Graduating Awards)

Schools of Business, Computing and Academic Studies, Construction and the Environment, Energy, and Health Sciences

### NOVEMBER 2014

\$7,500 (5 x \$1,500 – Entrance Awards)

Schools of Health Sciences (4), and Construction and the Environment (1)

### NOVEMBER 2014

\$7,295 (5 x \$1,459 – First Year Awards)

Schools of Business, Computing and Academic Studies, Construction and the Environment, Energy, and Health Sciences

### MARCH 2015

\$21,535 (14 Bursaries – various amounts)

Schools of Energy, Computing and Academic Studies, Construction and the Environment, and Business



# STAY CONNECTED

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*Above: BCIT's 50th anniversary selfie wall mural displayed at the Downtown campus features more than 2,000 photographs of the Institute's community members.*