

Graduate Debt Load and Employment

BCIT Technology, Vocational/Technical Studies and Degree Graduates 2008-
2010

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Student Finances and Employment
Technology, Vocational/Technical Studies and Degree Graduates

2008-2011

Introduction

Each year BCIT, in conjunction with BC Stats and other BC colleges, institutes and teaching universities conducts a survey of graduates to evaluate the effectiveness of educational programs and services. The data gathered from these surveys are reported in the Student Outcomes Reporting System (SORS).

For the purpose of this report information was extracted from the SORS tool in four separate groups: Technology and Vocational / Technical Studies combined (BCIT and all other BC institutes); Technology graduates; Vocational / Technical Studies graduates; and Degree Graduates (BCIT only, data for all other institutes is no longer available) for the reporting years 2008 to 2010. The Technology and Vocational / Technical Studies combined information looks at the BCIT graduate debt load relative to the debt load of graduates from other BC Institutions in addition to a comparison of their income levels.

*BC Colleges/Institutes not included in count: TRU – Open Learning, Institute of Indigenous Government, Justice Institute

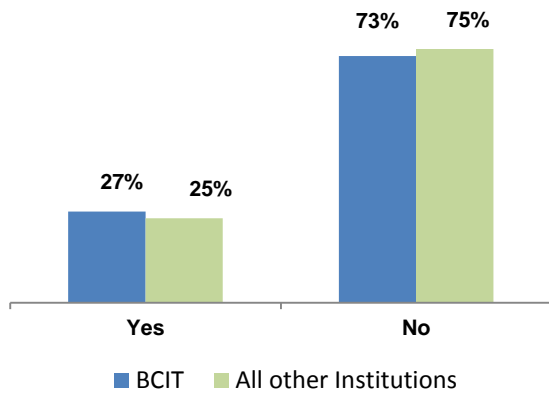
Student Finances and Employment
Technology & Vocational/Technical Studies Graduates-
Combined Results
2008-2010

STUDENT FINANCES –TECHNOLOGY & VOCATIONAL/TECHNICAL STUDIES GRADS – COMBINED RESULTS

SFQ20: Please identify in order of importance the top 3 sources of funding that you relied on to pay for your education (Asked in 2003, 2006 and 2009)

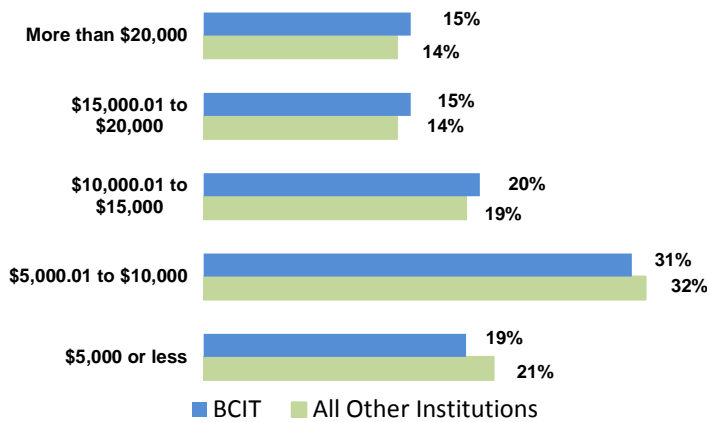
	BCIT					All other institutes				
	Source 1	Source 2	Source 3	Total %	N	Source 1	Source 2	Source 3	Total %	N
Personal savings	52%	33%	14%	100%	779	54%	31%	15%	100%	2137
Employment while studying	34%	47%	19%	100%	672	34%	48%	17%	100%	2205
Free or subsidized room and board from family	17%	40%	43%	100%	88	11%	49%	39%	100%	317
Financial support from family, spouse or friends	55%	28%	18%	100%	737	53%	28%	19%	100%	2329
Personal bank loans or credit card	32%	37%	31%	100%	191	28%	39%	33%	100%	644
Government student loans	71%	23%	6%	100%	394	73%	18%	9%	100%	1174
Government student grants	39%	40%	21%	100%	72	36%	41%	23%	100%	312
Scholarship or bursary	21%	37%	42%	100%	179	26%	38%	36%	100%	740
Band or other First Nations funding	50%	13%	38%	100%	8	80%	12%	8%	100%	143
Employment insurance	46%	41%	13%	100%	46	65%	26%	8%	100%	261
Employer funding	73%	21%	6%	100%	150	59%	22%	19%	100%	242
Other funding from government	27%	20%	53%	100%	45	42%	26%	31%	100%	220
Other	100%	0%	0%	100%	6	100%	0%	0%	100%	42
Total N					1,610					5,075

SFQ11: Did you receive any government student loans while attending your program?



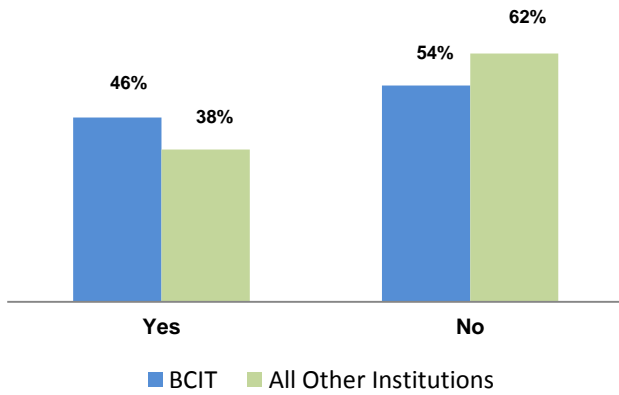
	BCIT		All other institutes	
	%	N	%	N
Yes	27%	1,271	25%	3,939
No	73%	3,436	75%	11,819
Total	100%	4,707	100%	15,758

SFQ04: What is the total amount of government student loans that you received while taking your program? Please do not deduct loan payments made, remission, or reduction you received.



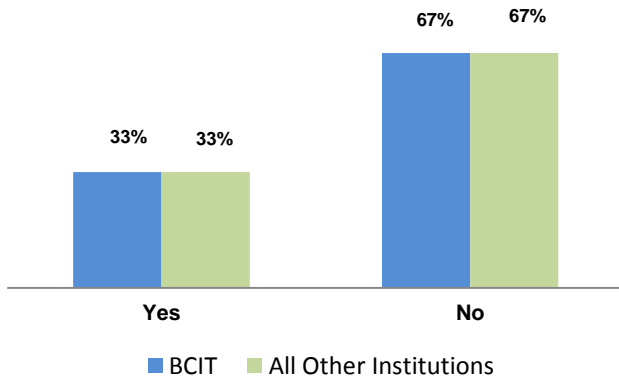
	BCIT		All Other Institutions	
	%	N	%	N
\$5,000 or less	19%	200	21%	649
\$5,000 to \$10,000	31%	327	32%	989
\$10,000.01 to \$15,000	20%	211	19%	588
\$15,000.01 to \$20,000	15%	158	14%	433
More than \$20,000	15%	158	14%	433
Total	100%	1,054	100%	3,092
Median		\$11,000		\$10,000

SFQ5_A: Did you receive a BC Student Loan Reduction or Remission?



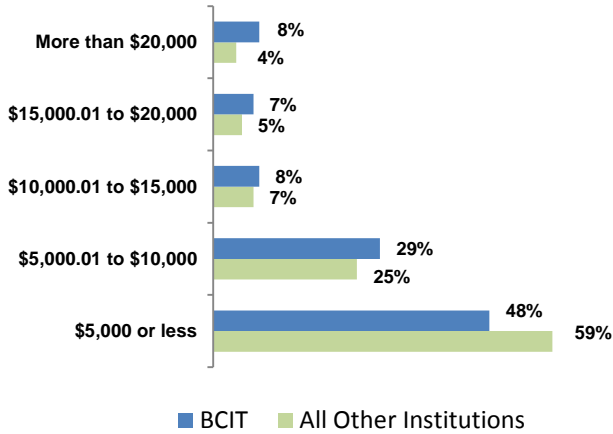
	BCIT		All other institutes	
	%	N	%	N
Yes	46%	523	38%	1,290
No	54%	613	62%	2,104
Total	100%	1,136	100%	3,394

SFQ25: Did you borrow from other sources to support your education while taking your program?



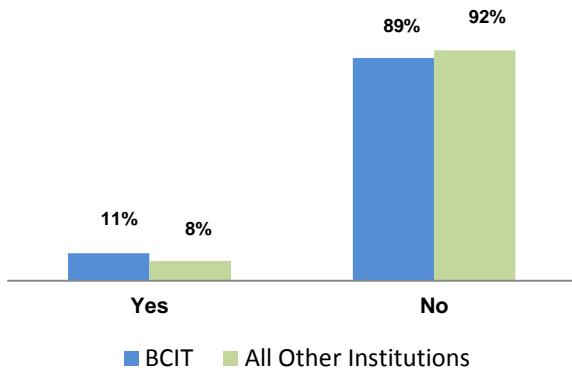
	BCIT		All Other Institutions	
	%	N	%	N
Yes	33%	1,548	33%	5,180
No	67%	3,142	67%	10,518
Total	100%	4,690	100%	15,698

SFQ06: How much did you borrow to support your education from these other sources?



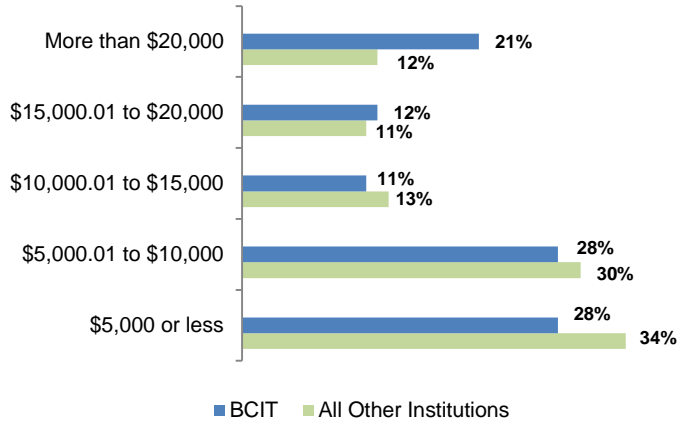
	BCIT		All Other Institutions	
	%	N	%	N
\$5,000 or less	48%	591	59%	2,324
\$5,000.01 to \$10,000	29%	357	25%	985
\$10,000.01 to \$15,000	8%	99	7%	275
\$15,000.01 to \$20,000	7%	86	5%	197
More than \$20,000	8%	99	4%	158
Total	100%	1,232	100%	3,939

SFQ23: When you enrolled in your program, did you have any outstanding debt from previous post-secondary education?



	BCIT		All Other Institutions	
	%	N	%	N
Yes	11%	518	8%	1,258
No	89%	4,189	92%	14,469
Total	100%	4,707	100%	15,727

SFQ24: If so, how much debt did you have from previous post-secondary education?



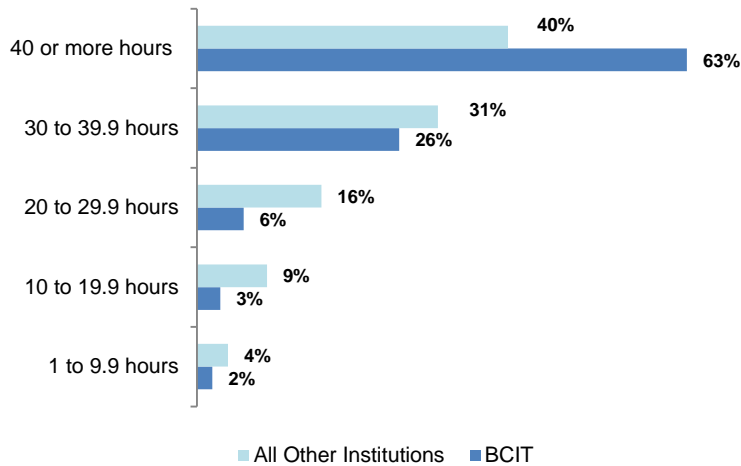
	BCIT		All Other Institutions	
	%	N	%	N
\$5,000 or less	28%	114	34%	362
\$5,000.01 to \$10,000	28%	114	30%	320
\$10,000.01 to \$15,000	11%	45	13%	139
\$15,000.01 to \$20,000	12%	49	11%	117
More than \$20,000	21%	86	12%	128
Total	100%	408	100%	1,066
Median		\$10,000		\$8,000

EMPLOYMENT – TECHNOLOGY & VOCATIONAL/TECHNICAL STUDIES GRADS - COMBINED RESULTS

	BCIT	N	All other institutes	N
In the labour force	91%	9,459	87%	31,389
Employed	82%	9,504	79%	31,604

	BCIT	N	All other institutes	N
Of those employed:				
	81% Employed in a training related job		72% Employed in a training related job	
	91% Employed full-time		77% Employed full-time	
	9% Employed part-time		23% Employed part-time	
Median hourly salary (Main job)	\$20 Gross median hourly wage	6,438	\$18 Gross median hourly wage	20,358

Q38C: How many paid hours do you work on average, each week at your main job? (Respondents currently employed)



	BCIT		All Other Institutions	
	%	N	%	N
1 to 9.9 hours	2%	149	4%	930
10 to 19.9 hours	3%	224	9%	2,093
20 to 29.9 hours	6%	447	16%	3,720
30 to 39.9 hours	26%	1,937	31%	7,208
40 or more hours	63%	4,694	40%	9,301
Total	100%	7,451	100%	23,252

Student Finances and Employment

Technology Graduates

2008-2010

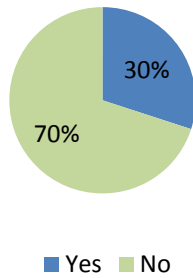
STUDENT FINANCES – TECHNOLOGY GRADS

SFQ20: Please identify in order of importance the top 3 sources of funding that your relied on to pay for your education (Asked in 2003, 2006 and 2009)

	BCIT				
	Source 1	Source 2	Source 3	Total %	N
Personal savings	45%	37%	18%	100%	446
Employment while studying	33%	46%	21%	100%	430
Free or subsidized room and board from family	17%	44%	39%	100%	41
Financial support from family, spouse or friends	55%	27%	19%	100%	443
Personal bank loans or credit card	26%	41%	33%	100%	129
Government student loans	73%	22%	5%	100%	267
Government student grants	39%	43%	18%	100%	49
Scholarship or bursary	16%	33%	51%	100%	124
Band or other First Nations funding	60%	20%	20%	100%	5
Employment insurance	53%	32%	16%	100%	19
Employer funding	74%	20%	6%	100%	125
Other funding from government	23%	23%	55%	100%	31
Other	100%	0%	0%	100%	2
Total N					976

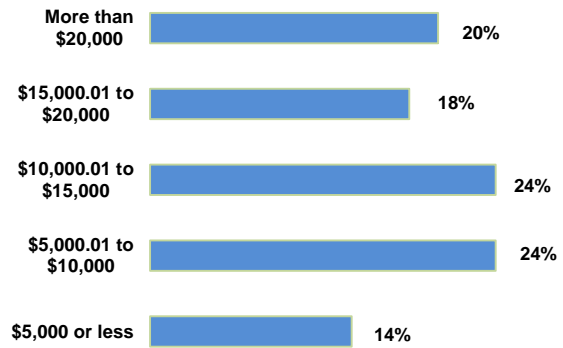
****Student Finances data for all other institutes is no longer available**

SFQ11: Did you receive any government student loans while attending your program?



	BCIT	
	%	N
Yes	30%	883
No	70%	2,060
Total N	100%	2,943

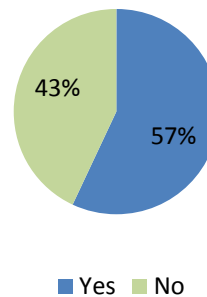
SFQ04: What is the total amount of government student loans that you received while taking your program?



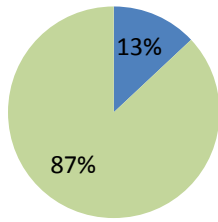
	BCIT	
	%	N
\$5,000 or less	14%	100
\$5,000.01 to \$10,000	24%	170
\$10,000.01 to \$15,000	24%	170
\$15,000.01 to \$20,000	18%	128
More than \$20,000	20%	142
Total	100%	710
Median		\$13,000

SFQ5_A: Did you receive a BC Student Loan Reduction or Remission?

	BCIT	
	%	N
Yes	57%	447
No	43%	337
Total	100%	784



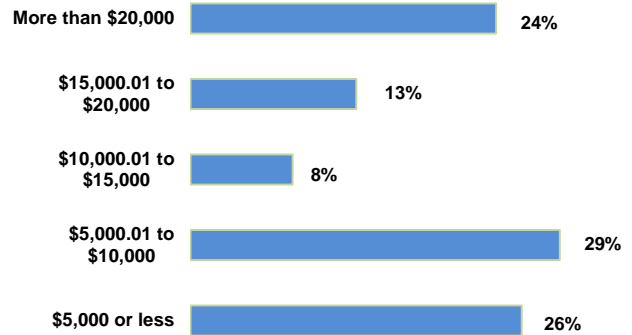
SFQ23: When you enrolled in your program, did you have any outstanding debt from previous post-secondary education?



■ Yes ■ No

	BCIT	
	%	No
Yes	13%	382
No	87%	2,553
Total	100%	2,940

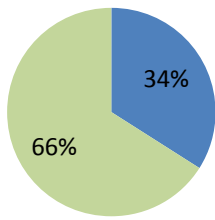
SFQ24: If so, how much debt did you have from previous post-secondary education?



	BCIT	
	%	N
5,000 or less	26%	82
\$5,000.01 to \$10,000	29%	91
\$10,000.01 to \$15,000	8%	25
\$15,000.01 to \$20,000	13%	41
More than \$20,000	24%	76
Total	100%	315
<i>Median</i>	<i>\$10,000</i>	

\$5,000 or less
 \$5,000.01 to
 \$10,000.01 to
 \$15,000.01 to
 More than \$20,000
 Total
Median

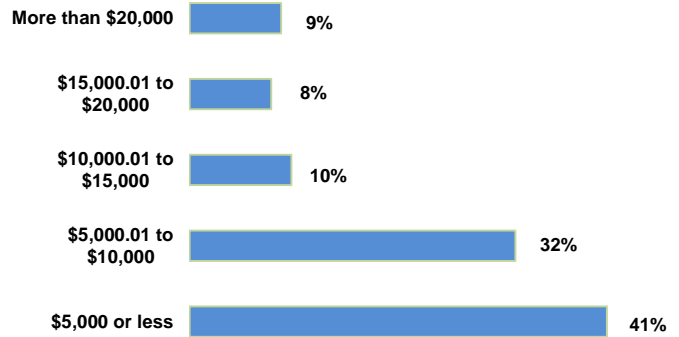
SFQ25: Did you borrow from other sources to support your education while taking your program?



■ Yes ■ No

	BCIT	
	%	N
Yes	34%	996
No	66%	1,934
Total	100%	2,930

SFQ06: How much did you borrow to support your education from these other sources?



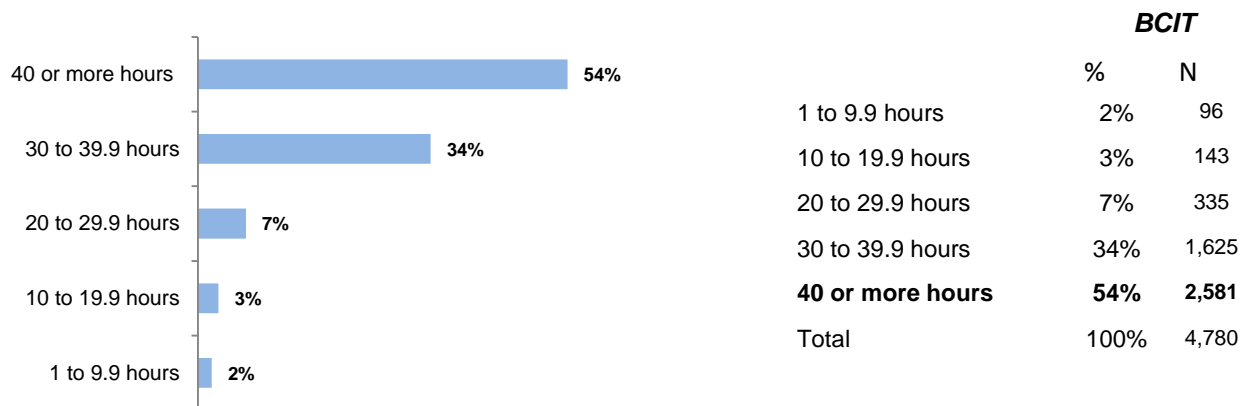
	BCIT	
	%	N
\$5,000 or less	41%	313
\$5,000.01 to \$10,000	32%	244
\$10,000.01 to \$15,000	10%	76
\$15,000.01 to \$20,000	8%	61
More than \$20,000	9%	69
Total	100%	763
<i>Median</i>		<i>\$8,000</i>

EMPLOYMENT – TECHNOLOGY GRADS

	BCIT	N
In the labour force	91%	5,973
Employed	83%	5,998

	BCIT	N
<i>Of those employed:</i>		
	83% Employed in a training related job	
	91% Employed full-time	
	9% Employed part-time	
Median hourly salary (Main job)	\$22 Gross median hourly wage	4,002

Q38C: How many paid hours do you work on average, each week at your main job? (Respondents currently employed)



Student Finances and Employment
Vocational/Technical Studies Graduates
2008-2010

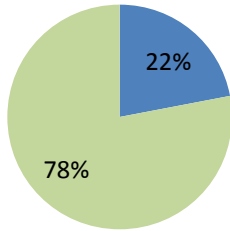
STUDENT FINANCES – VOCATIONAL/TECHNICAL STUDIES GRADS

SFQ20: Please identify in order of importance the top 3 sources of funding that your relied on to pay for your education (Asked in 2003, 2006 and 2009)

	BCIT				
	Source 1	Source 2	Source 3	Total %	N
Personal savings	63%	28%	9%	100%	320
Employment while studying	34%	49%	17%	100%	234
Free or subsidized room and board from family	17%	36%	47%	100%	47
Financial support from family, spouse or friends	55%	30%	16%	100%	287
Personal bank loans or credit card	45%	28%	28%	100%	58
Government student loans	66%	24%	10%	100%	119
Government student grants	39%	35%	26%	100%	23
Scholarship or bursary	35%	42%	23%	100%	52
Band or other First Nations funding	33%	0%	67%	100%	3
Employment insurance	42%	46%	12%	100%	26
Employer funding	71%	29%	0%	0%	21
Other funding from government	38%	15%	46%	100%	13
Other	100%	0%	0%	100%	4
Total N					611

Student Finances data for all other institutes is no longer available

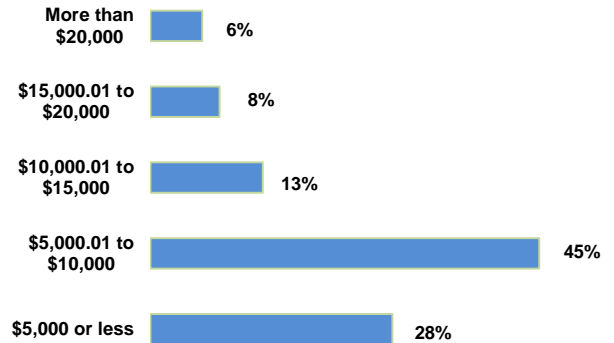
SFQ11: Did you receive any government student loans while attending your program?



■ Yes ■ No

BCIT		
	%	N
Yes	22%	376
No	78%	1,334
Total	100%	1,710

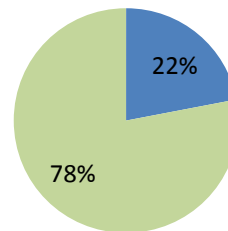
SFQ04: What is the total amount of government student loans that you received while taking your program? Please do not deduct loan payments made, remission, or reduction you received.



	%	N
\$5,000 or less	28%	94
\$5,000 to \$10,000	45%	150
\$10,000.01 to \$15,000	13%	43
\$15,000.01 to \$20,000	8%	27
More than \$20,000	6%	20
Total	334	100%
Median		\$8,000

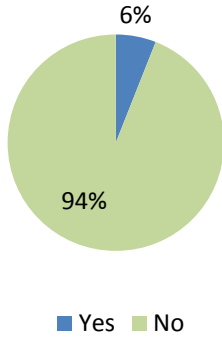
SFQ5_A: Did you receive a BC Student Loan Reduction or Remission?

BCIT		
	%	N
Yes	22%	74
No	78%	264
Total	100%	338



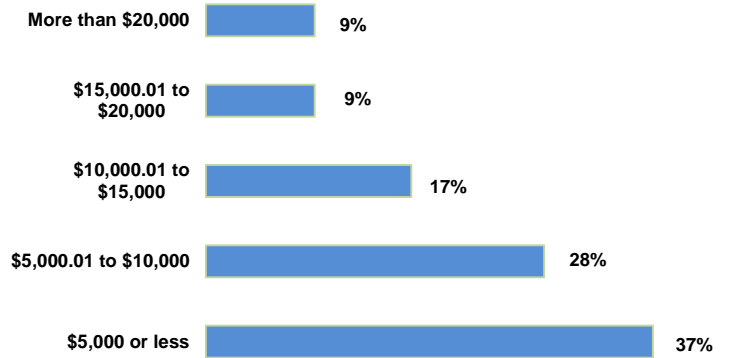
■ Yes ■ No

SFQ23: When you enrolled in your program, did you have any outstanding debt from previous post-secondary education?



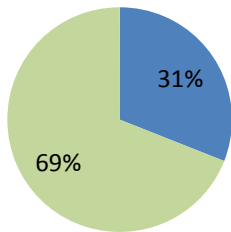
	BCIT	
	%	N
Yes	6%	103
No	94%	1,610
Total	100%	1,713

SFQ24: If so, how much debt did you have from previous post-secondary education?



	BCIT	
	%	N
\$5,000 or less	37%	33
\$5,000.01 to \$10,000	28%	25
\$10,000.01 to \$15,000	17%	15
\$15,000.01 to \$20,000	9%	8
More than \$20,000	9%	8
Total	100%	89
Median	\$8,000	

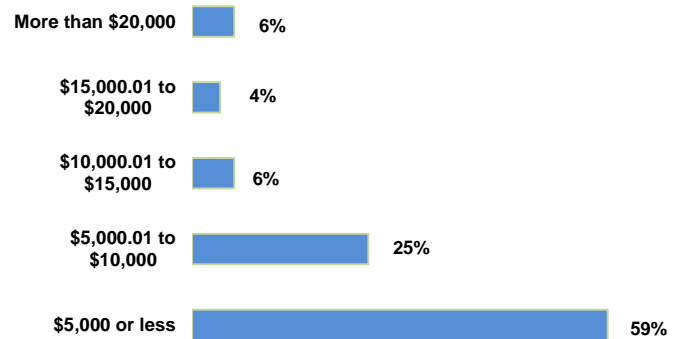
SFQ25: Did you borrow from other sources to support your education while taking your program?



■ Yes ■ No

BCIT		
	%	N
Yes	31%	529
No	69%	1,177
Total	100%	1,706

SFQ06: How much did you borrow to support your education from these other sources?



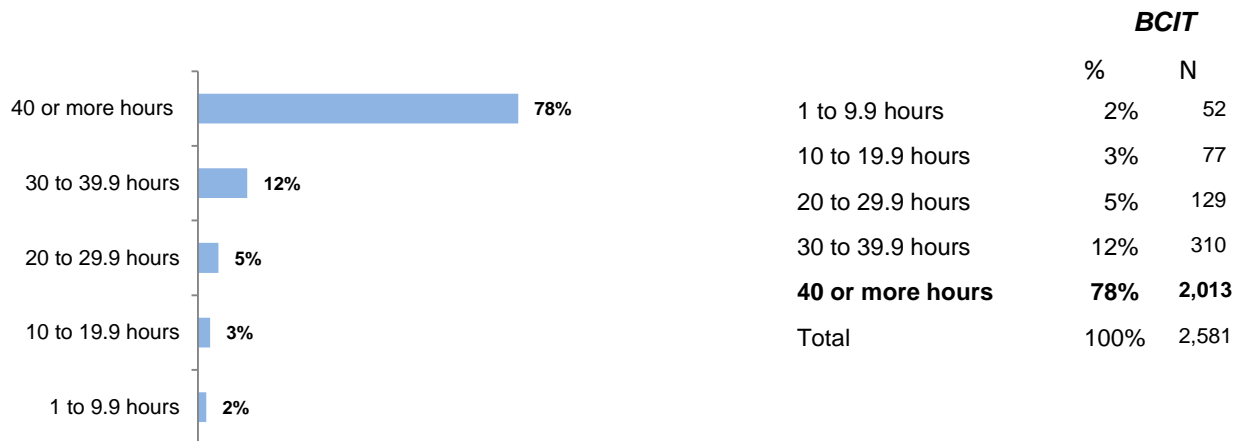
BCIT		
	%	N
\$5,000 or less	59%	267
\$5,000.01 to \$10,000	25%	113
\$10,000.01 to \$15,000	6%	27
\$15,000.01 to \$20,000	4%	18
More than \$20,000	6%	27
Total	100%	453
Median	\$5,000	

EMPLOYMENT – VOCATIONAL/TECHNICAL STUDIES GRADS

	BCIT	N
In the labour force	90%	3,384
Employed	79%	3,404

	BCIT	N
Of those employed:		
	76% Employed in a training related job	
	92% Employed full-time	
	8% Employed part-time	
Median hourly salary (Main job)	\$18 Gross median hourly wage	2,358

Q38C: How many paid hours do you work on average, each week at your main job? (Respondents currently employed)



Student Finances and Employment

Degree Graduates

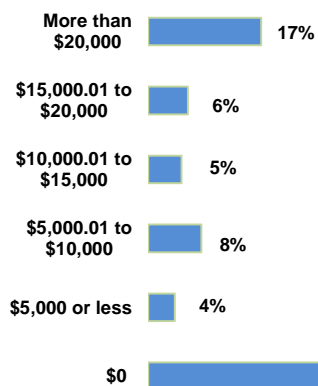
2008-2010

STUDENT FINANCES – DEGREE GRADUATES

QFF1: What was the most important or primary source of funding you relied on to pay for your education? (Asked in 2008, 2009 and 2010)

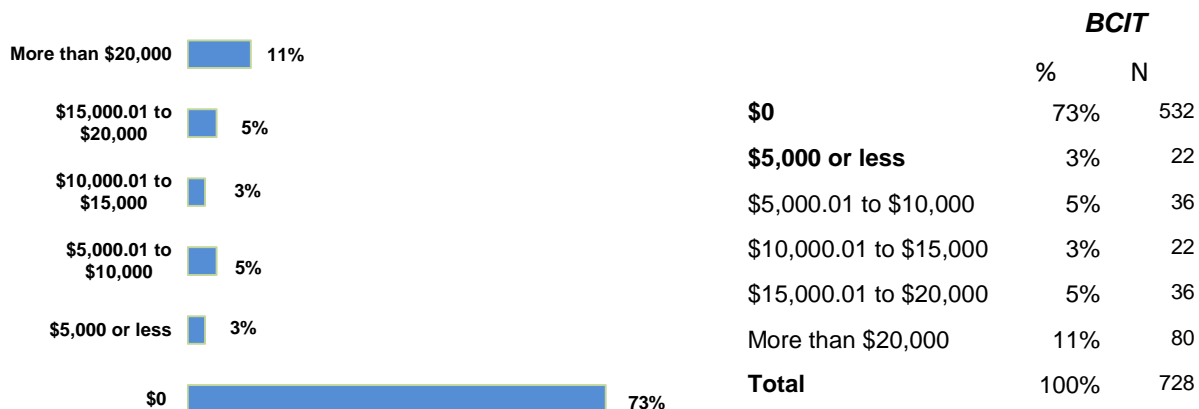
	<i>BCIT</i>	
	Source 1	N
Personal savings	19%	146
Employment	33%	254
Family/Friends	15%	116
Bank loan	4%	31
Student loans	22%	170
Co-op Program	0%	0
Scholarship / bursaries / grants	2%	15
First Nations funding	0%	0
Other	5%	39
Total	100%	771

QF2: How much financial debt did you incur to pay for your educational program?

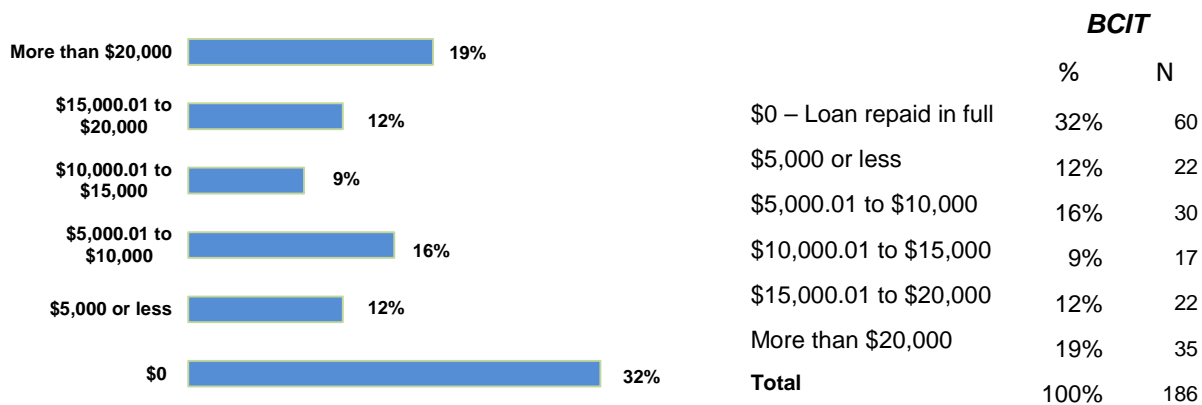


<i>BCIT</i>		
	%	N
\$0	60%	437
\$5,000 or less	4%	29
\$5,000 to \$10,000	8%	58
\$10,000.01 to \$15,000	5%	36
\$15,000.01 to \$20,000	6%	44
More than \$20,000	17%	124
Total	100%	728

QF3: How much government sponsored student loan debt (after loan remission) did you incur to pay for your educational program?



QF4: How much of your student loan do you still have left to pay? (includes only cases where financial debt was incurred and "valid amount remaining" was provided)



EMPLOYMENT – DEGREE GRADUATES

	BCIT
Of those employed:	94% Employed full-time 6% Employed part-time
Median annual salary (Main job)	\$64,480 Gross median annual wage

QE11: How many paid hours do you work on average, each week at your main job? (Respondents currently employed)

